Fred Kindle
President and Chief Executive Officer

2007 third-quarter results

Zurich, 25 October, 2007

Safe-harbor statement

This presentation includes forward-looking information and statements including statements concerning the outlook for our businesses. These statements are based on current expectations, estimates and projections about the factors that may affect our future performance, including the economic conditions of the regions and industries that are major markets for ABB Ltd. These expectations, estimates and projections are generally identifiable by statements containing words such as “expects,” “believes,” “estimates,” “targets,” “plans” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this press release and which could affect our ability to achieve any or all of our stated targets. The important factors that could cause such differences include, among others, costs associated with compliance activities, the amount of revenues we are able to generate from order backlogs and orders received, raw materials prices, market acceptance of new products and services, changes in governmental regulations, fluctuations in interest rates and currency exchange rates and such other factors as may be discussed from time to time in ABB’s filings with the U.S. Securities and Exchange Commission, including its Annual Reports on Form 20-F. Although ABB Ltd believes that its expectations reflected in any such forward-looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

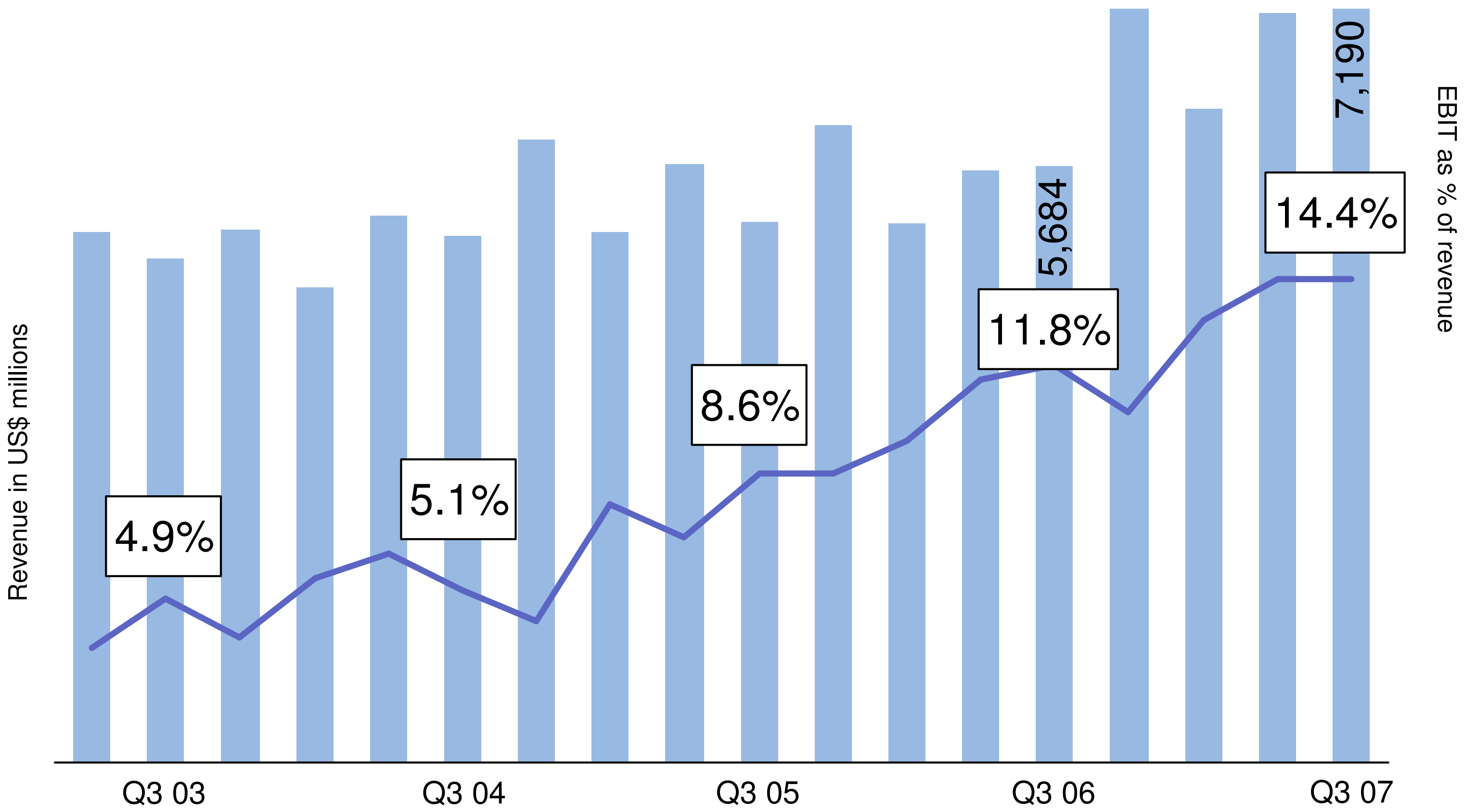
"Strong market growth and operational discipline"

- Global demand continued to drive strong organic growth, especially in the power divisions
- Orders were up 25%* to $8.3 billion and revenues up 19%* to $7.2 billion
- The order backlog is now above $22 billion
- Strong markets and further operational improvements led to a 55% increase in 3rd quarter EBIT to $1 billion and an EBIT margin of 14.4% (Q2 2006: 11.8%)
- Net income rose 86% to $738 million on higher EBIT, improved finance net from reduced debt, and lower taxes
- Cash flow from operations increased as earnings more than offset the build-up in working capital to support growth
- The balance sheet continued to improve, with net cash up ca. $1 billion to $3.3 billion and gearing at 22 percent
- Sale of ABB Lummus Global for $950 million announced in August
- Strategy 2011 announced in September with updated mid-term targets

* Change in local currency

Extending the track record of profitable growth

*Revenue and EBIT margin development, Q2 2003 to Q3 2007**



18 consecutive quarters of year-on-year EBIT margin improvement

* Q3 EBIT margins shown have been adjusted to reflect reclassification of activities into Discontinued operations

Q3 2007: Overview of key figures

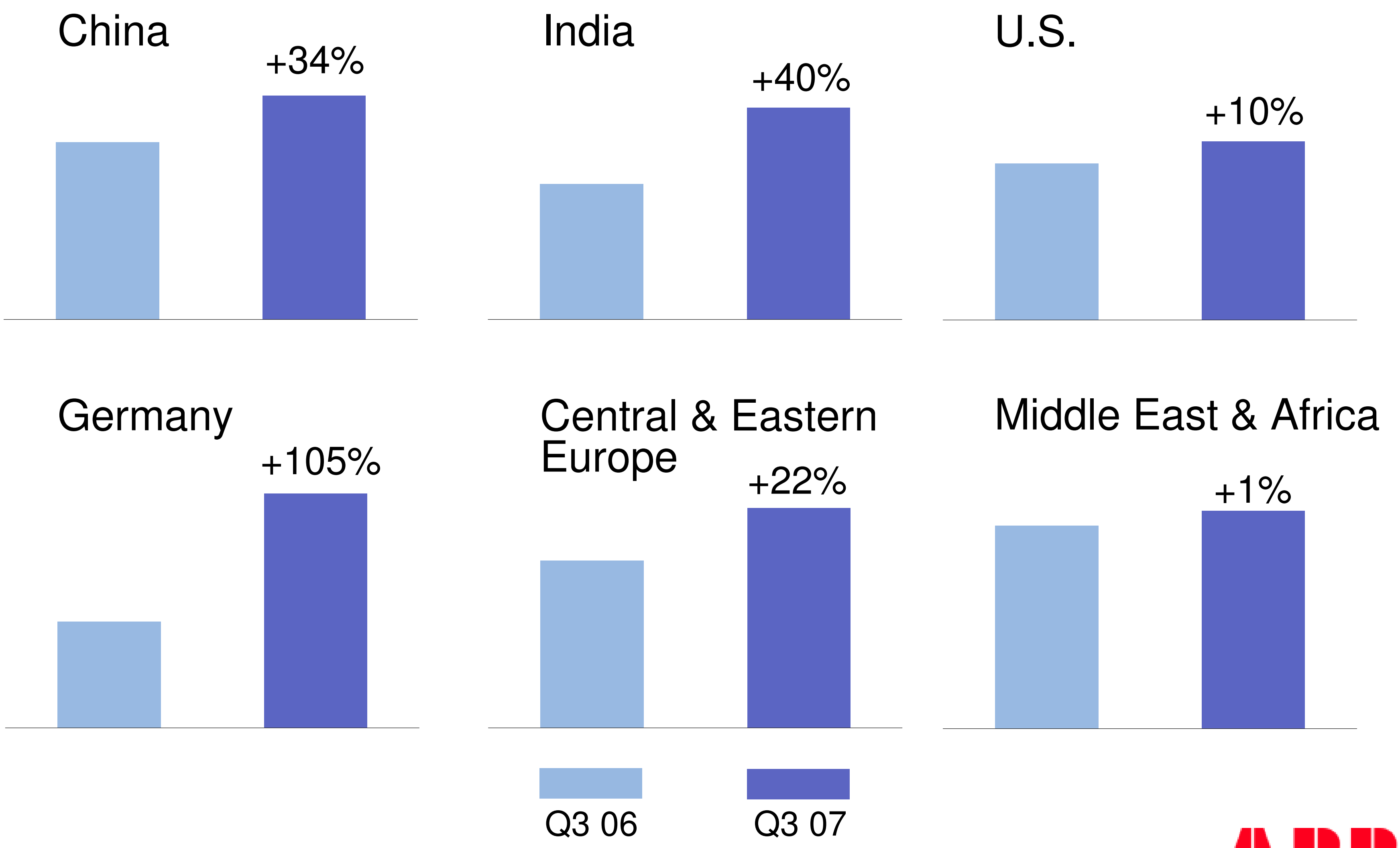
US$ millions unless otherwise stated	Q3 2007	Q3 2006[1]	Change US$	Change Local
Orders received	8,321	6,280	33%	25%
Order backlog (end September)	*22,170*	*15,164*	*46%*	*33%*
Revenues	7,190	5,684	26%	19%
EBIT	1,035	669	55%	
as % of revenues	*14.4%*	*11.8%*		
Net income	738	397	86%	
Earnings per share[2] *($)* *(basic)*	0.32	0.18		
Cash from operations	886	523		

[1] Adjusted to reflect the reclassification of activities to discontinued operations; [2] Net income divided by the weighted average number of shares outstanding in the period

- Top-line growth remains at a very high pace, with revenues benefiting from strong order backlog
- Demand growth, high capacity utilization and continued cost optimization support strong EBIT and margins
- Higher cash flow despite working capital requirements

Strength in our geographic scope

Increase in orders received Q3 2007 vs Q3 2006, local currencies



Q3 2007 divisional overview

	Orders[1]	Revenues[1]	EBIT[2]	*EBIT as % revenues[3]*	Comment
 Power Products	+ 30%	+ 26%	+ 63%	16.8% (13.7%)	■ Strong markets continue, transformers led growth ■ Revenue growth and factory loading were the main drivers of higher margins
 Power Systems	+ 63%	+ 22%	+ 59%	8.6% (7.1%)	■ Grid investments in Europe and Middle East led growth ■ Strong backlog feeding revenues ■ Better project execution helps margins
 Automation Products	+ 18%	+ 22%	+ 42%	17.4% (15.9%)	■ Industry markets remain strong ■ Orders up for both standard products and engineered systems ■ Revenues benefit from backlog ■ Margins reflect capacity utilization
 Process Automation	-2%	+ 7%	+13%	10.4% (10.5%)	■ Mining and minerals orders offset by lower large orders in oil & gas and pulp & paper ■ EBIT margin stable on higher system revenues
 Robotics	+ 19%	16%	300%	5.8% (1.8%)	■ Higher orders led by general industry ■ Revenues recover on growing order backlog ■ EBIT and margin up on higher revenues, lower costs

[1] Growth rates in local currencies; [2] Growth in US$; [3] EBIT margin; figures in brackets represent margins from year-earlier quarter

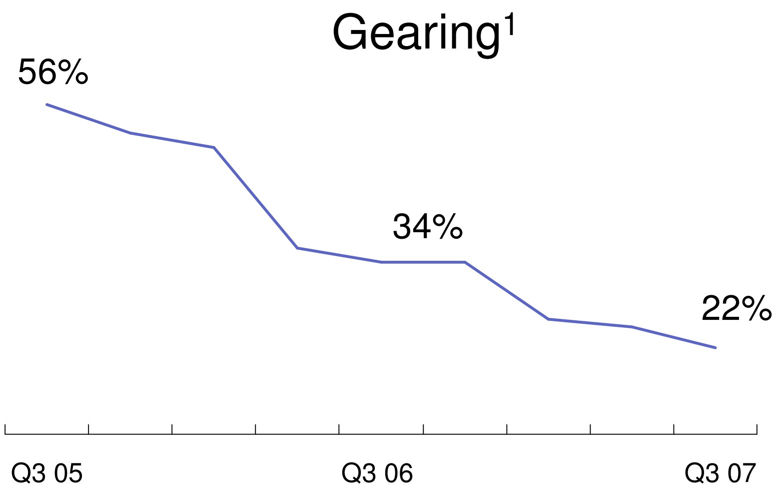
Below the EBIT line

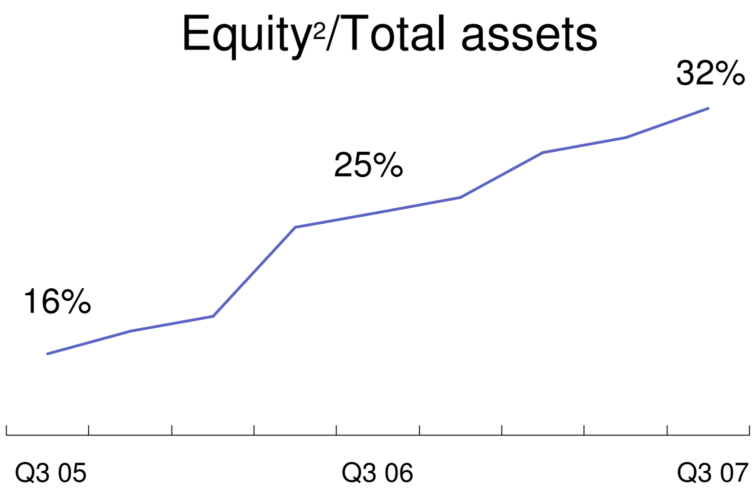
($ million)	Q3 2007	Q3 2006[1]
Finance net	(16)	(32)
Provision for taxes	(226)	(186)
Minority interest	(58)	(41)
Income from continuing operations	735	410
Income from discontinued operations	3	(13)
Net income	738	397

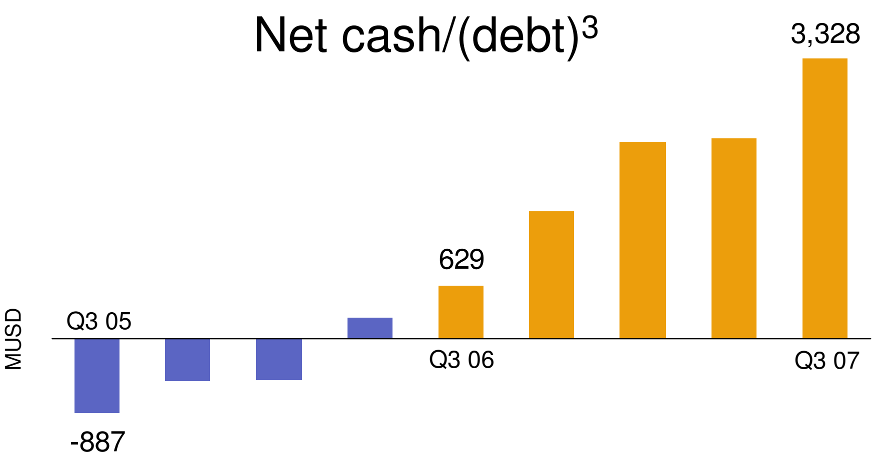
[1] Adjusted to reflect the reclassification of activities to discontinued operations

- Improved finance net on lower debt levels
- Q3 tax rate 22% vs 29% in same quarter of 2006 due to accelerated use of tax-loss carry forwards – further significant decrease expected in Q4
- Deduction of minority interest continues to grow on success of Asian JVs
- Discontinued operations contains ABB Lummus and ABB's share in a small South African transformer business being divested.

Key balance sheet ratios continue to strengthen



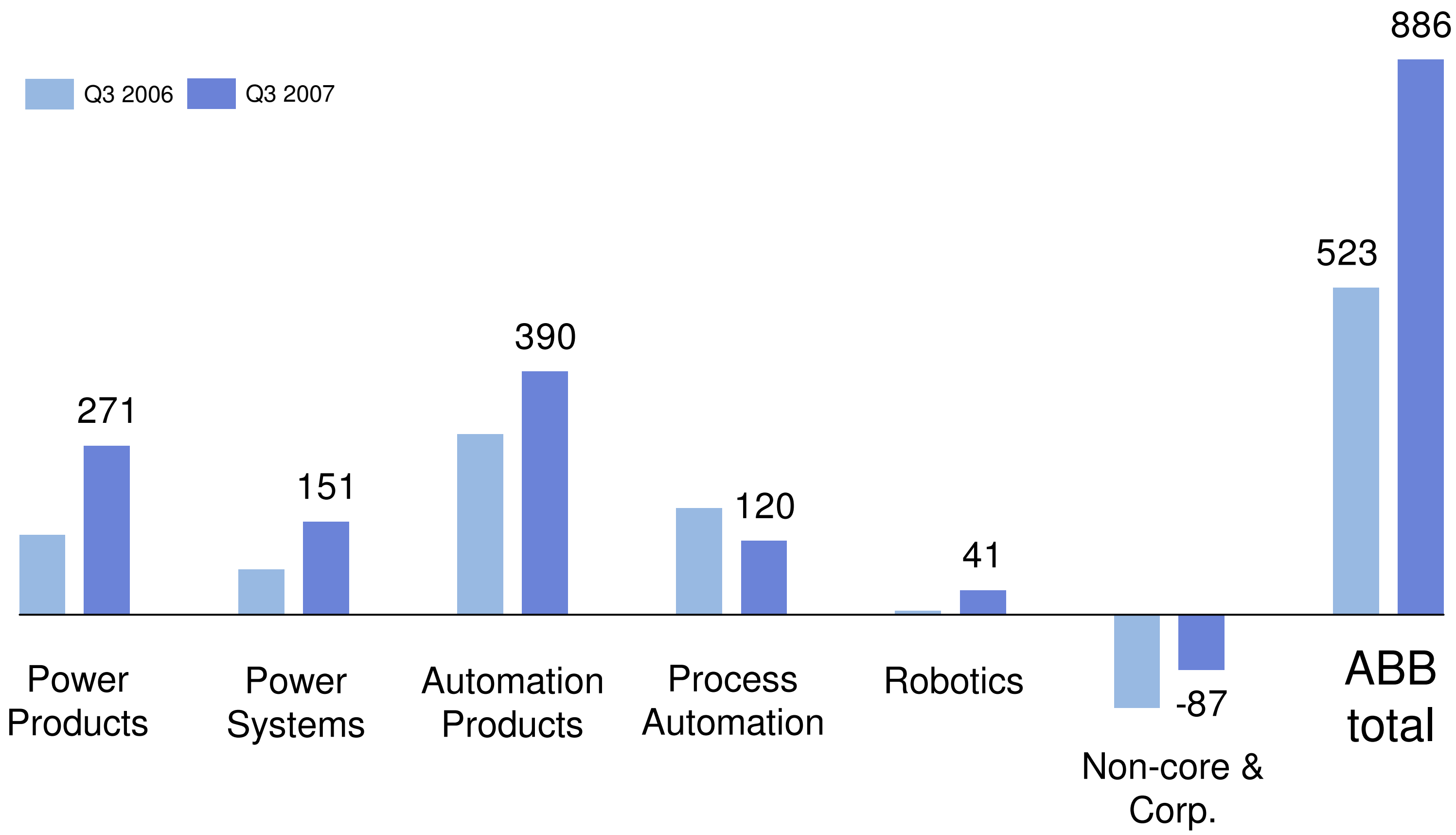




[1] Total debt divided by the sum of total debt plus stockholders' equity, incl. minority interest; [2] incl. Minority interest;
[3] Cash and equivalents plus marketable securities & short-term investments, less total debt

Higher cash flow despite working capital needs

Cash flow from operating activities, US$ millions



Q3 2007 summary

- The positive demand environment, our market and technology leadership and operational improvements supported strong organic growth and higher profitability
  - Continued growth in all divisions and regions
  - Revenues, capacity utilization and improved operational execution led to higher EBIT and margins
  - Cash flows up as earnings more than offset increased working capital requirements
- The challenges going forward
  - Manage growth prudently and execute with a focus on quality and delivery
  - Maintain discipline in review of strategic acquisition opportunities
  - Complete disposal of ABB Lummus Global
  - Compliance: Continue proactive policies externally to cooperate with authorities and internally to promote excellence in business ethics and to eliminate improper behaviors

Outlook

- The business environment is expected to remain in line with the positive market conditions seen in the first nine months of 2007
- Demand for power transmission and distribution infrastructure is expected to continue on a high level in all regions, with easing demand in U.S. housing-related activities not expected to have a significant impact on the Group
- Automation-related industrial investments are expected to continue at a high level in most sectors, but below 2006 levels
- A further significant decline in the tax rate is expected in the fourth quarter on accelerated tax-loss carry forwards
  - Some seasonality in Q4 margins remains related to restructuring, product/system mix
- ABB is well-positioned to benefit from increasing investments by customers to mitigate climate change with energy-efficient products and systems

Power and productivity
for a better world™

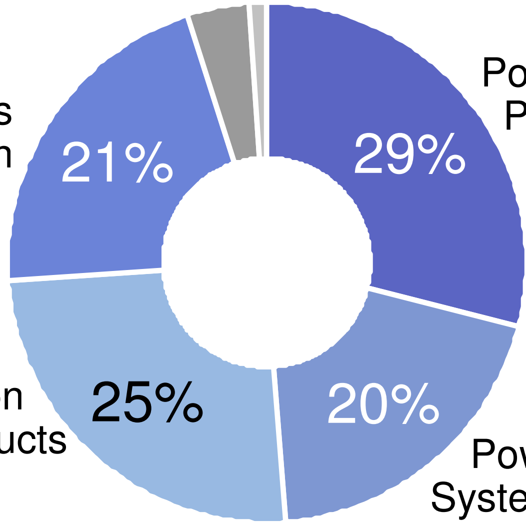
ABB: A focused power and automation company

Share of total ABB orders received in %, Q3 2007

Robots, robotic systems and services

High- and medium-voltage switchgear, breakers, transformers

Automation solutions for process industries



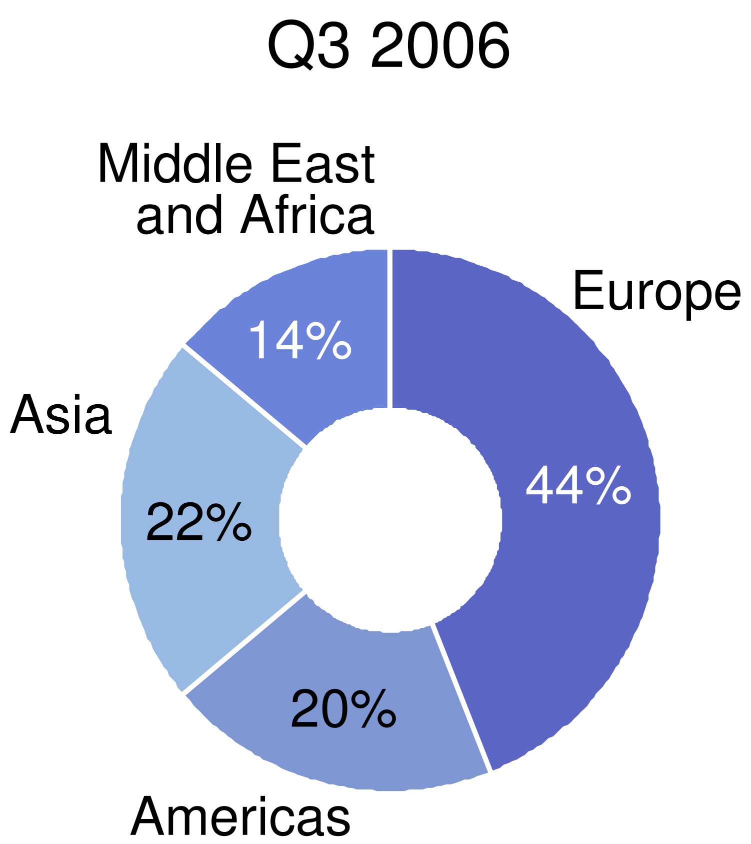
Low-voltage products and systems, drives, motors, power electronics, etc.

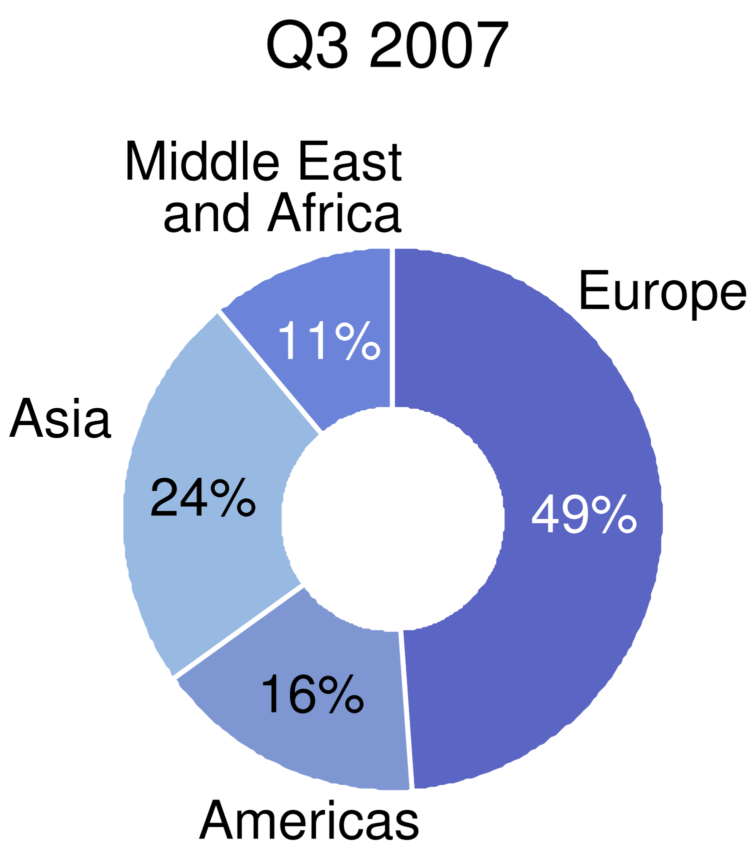
HVDC, HVDC Light, FACTS, power plant & network automation, substations

Headquartered in Zurich, Switzerland
More than 110,000 employees in ca. 100 countries
Listed on Swiss, Stockholm & New York exchanges; traded on virt-x

Broad geographic scope supports growth

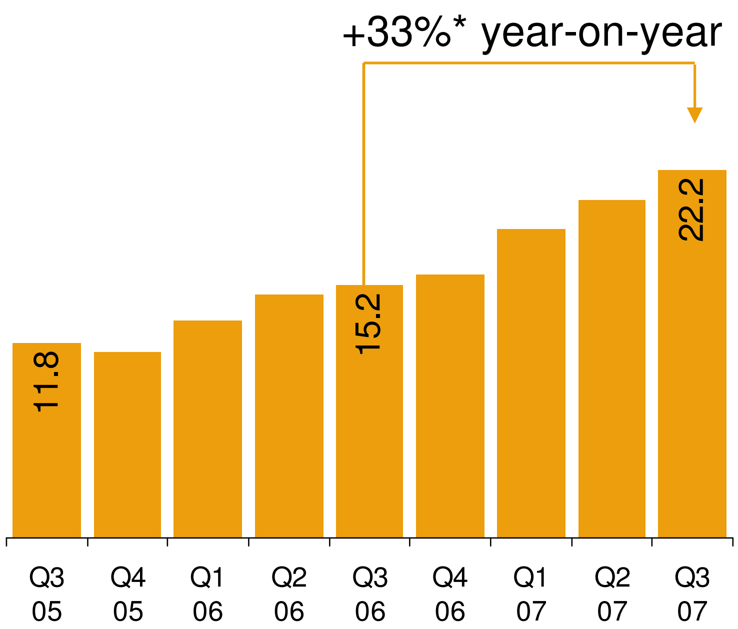
Share of total orders by region Q3 2007 vs Q3 2006



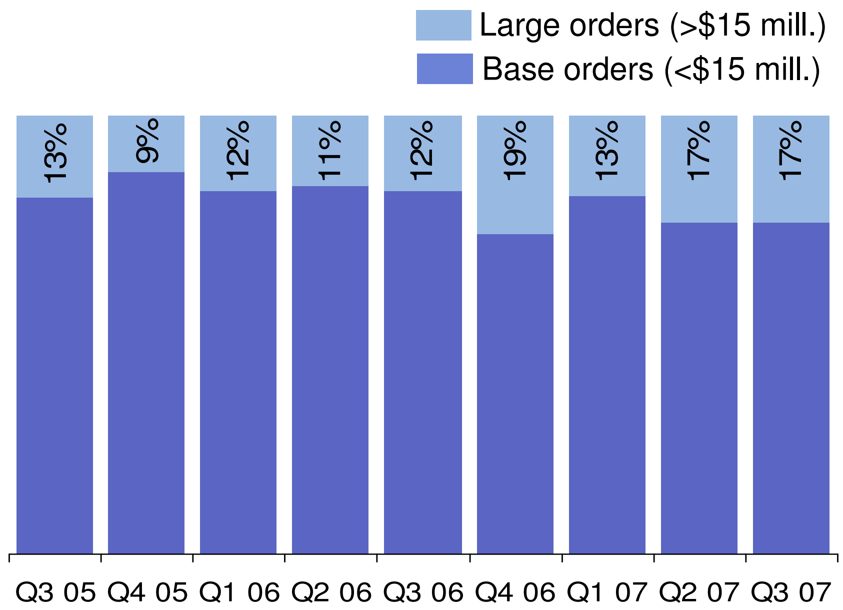


Order backlog continues to grow

Order backlog at end of period
US$ billions



Base vs large orders by quarter
% of total group orders received



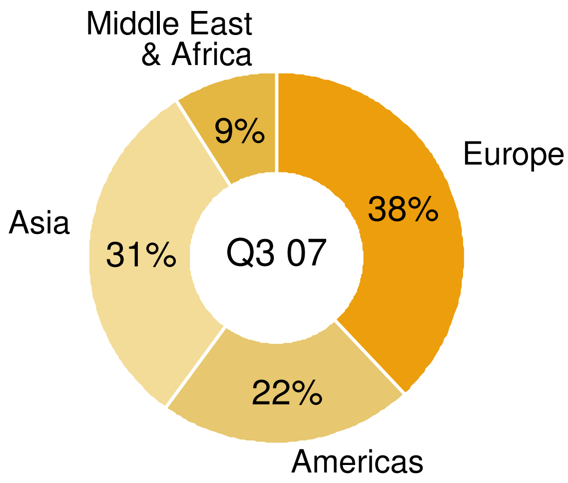
- Order growth continues to outpace revenue growth
- Large order volume remains at high levels
- High capacity utilization continues to lift margins, but delivery times continue to be extended

* Local currency change vs same quarter in the previous year, all figures adjusted to reflect the reclassification of ABB Lummus Global to Discontinued operations

Strong top-line key to higher margins

$ millions unless otherwise stated	Q3 07	Q3 06[1]	Change	
			US$	Local
Orders	2,678	1,934	38%	30%
Order backlog	*6,977*	*4,948*	*41%*	*30%*
Revenues	2,413	1,815	33%	26%
EBIT	405	248	63%	
as % of revenues	*16.8%*	*13.7%*		
Cash flow from ops	271	129		

Orders by region



- Orders higher in all businesses, led by transformers, and in all regions, as utilities continue to invest in power infrastructure improvements
- Revenues up on higher volumes and prices to offset raw material costs
- EBIT and EBIT margin increased on higher revenues and factory loadings, productivity improvements and effective supply management
  - Transformer consolidation costs were $15 million in the quarter vs $5 million in Q3 2006

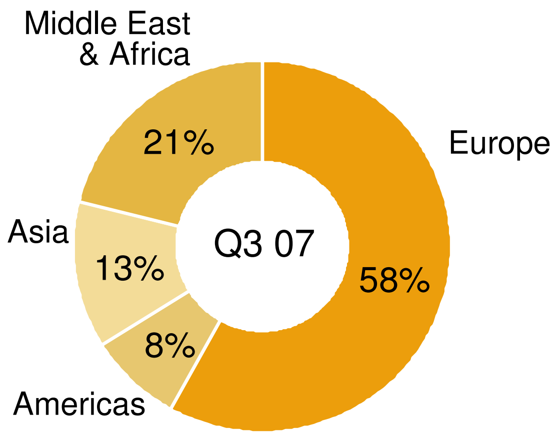
[1] Adjusted to reflect the reclassification of a transformer business in South Africa to discontinued operations

Power Systems

Grid infrastructure fuels rapid order growth

$ millions unless otherwise stated	Q3 07	Q3 06	Change	
			US$	Local
Orders	1,828	1,050	74%	63%
Order backlog	*8,136*	*4,898*	*66%*	*51%*
Revenues	1,401	1,072	31%	22%
EBIT	121	76	59%	
as % of revenues	*8.6%*	*7.1%*		
Cash flow from ops	151	73		

Orders by region

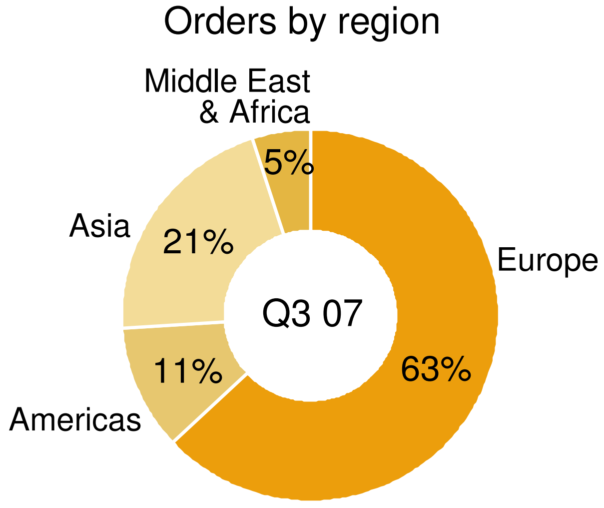


- Order growth led by power infrastructure investments in Europe (e.g., offshore wind connection in Germany), industrial growth in Middle East
- Revenue growth from increased project execution of the order backlog
- EBIT and EBIT margin up on higher revenues, improved project selection and execution, and increased capacity utilization
- Cash flow reflects timing of project payments

Automation Products

Factory loading, EBIT margin remain high

$ millions unless otherwise stated	Q3 07	Q3 06	Change	
			US$	Local
Orders	2,322	1,857	25%	18%
Order backlog	*3,413*	*2,341*	*46%*	*33%*
Revenues	2,203	1,700	30%	22%
EBIT	384	270	42%	
as % of revenues	*17.4%*	*15.9%*		
Cash flow from ops	390	289		



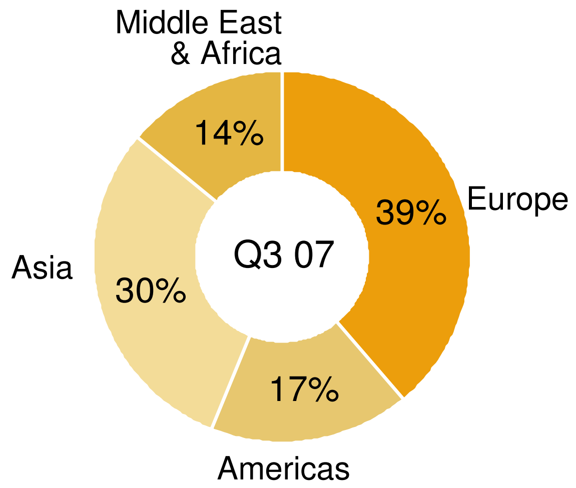
- Orders higher for both standard products and engineered products and systems, and across all regions
- Revenues up on higher volumes and price increases to cover higher raw material costs
- EBIT increased on higher revenues, EBIT margin reflects strong capacity utilization

Process Automation

System orders influence revenues, EBIT

$ millions unless otherwise stated	Q3 07	Q3 06	Change US$	Change Local
Orders	1,914	1,828	5%	-2%
Order backlog	*5,435*	*4,055*	*34%*	*21%*
Revenues	1,512	1,322	14%	7%
EBIT	157	139	13%	
as % of revenues	*10.4%*	*10.5%*		
Cash flow from ops	120	171		

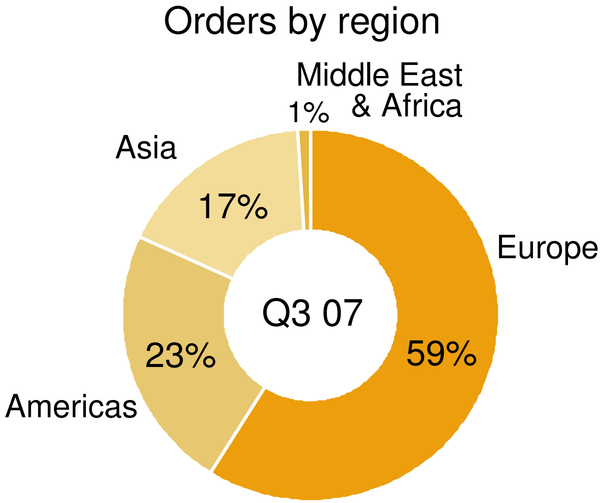
Orders by region



- Higher orders in the metals and minerals sector largely offset by lower large orders from oil & gas and pulp & paper
- Revenues reflect timing of execution of system orders
- EBIT up in line with revenues, EBIT margin stable
- Cash flow impacted by working capital requirements to execute large orders

Revenues recover as restructuring continues

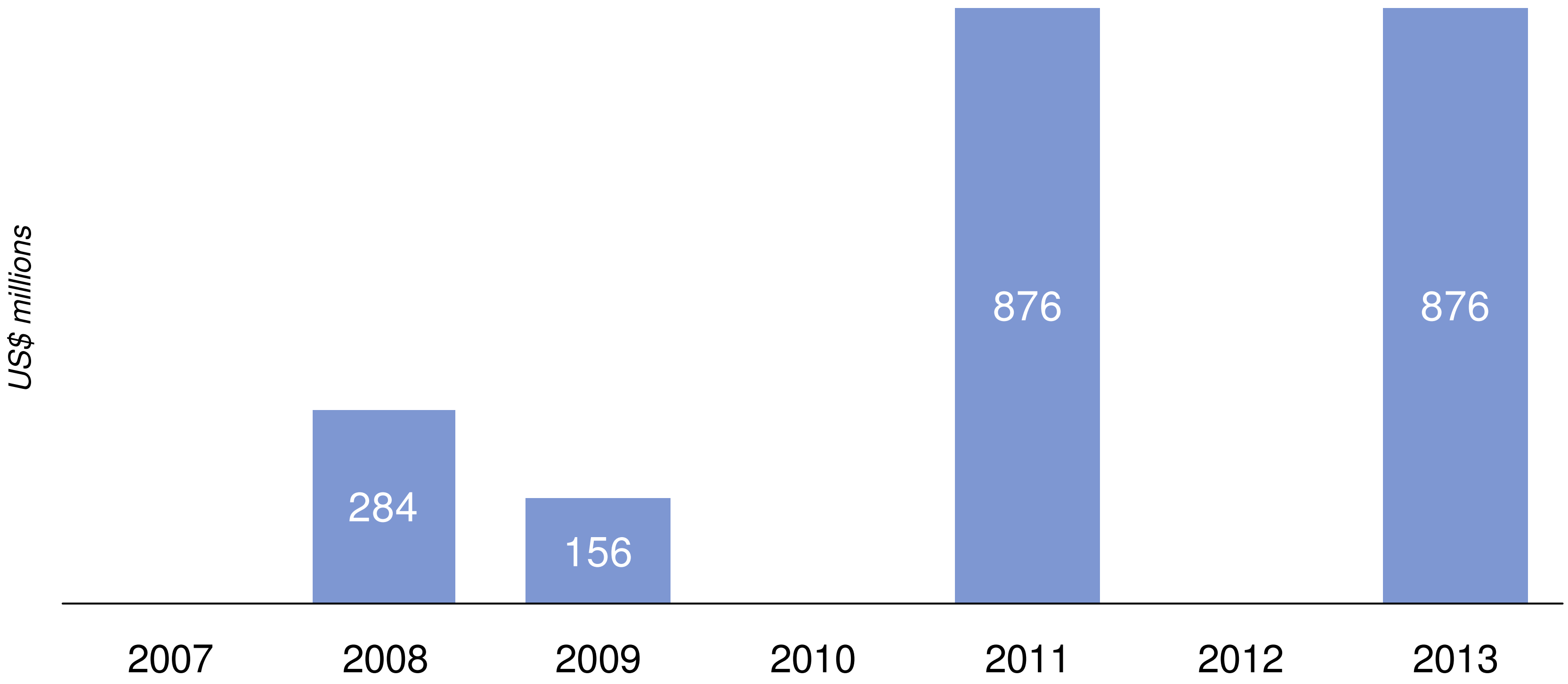
$ millions unless otherwise stated	Q3 07	Q3 06	Change	
			US$	Local
Orders	370	295	25%	19%
Order backlog	*627*	*465*	*35%*	*25%*
Revenues	344	281	22%	16%
EBIT	20	5	300%	
as % of revenues	*5.8%*	*1.8%*		
Cash flow from ops	41	7		



- Orders increased vs low levels in 2006, led by general industry, and were up in all regions
- Automotive orders low both on weak demand and better project selection
- Revenues recovered on strong order backlog
- EBIT and EBIT margin continue to improve on cost-cutting initiatives, better project execution, [and the non-recurrence of project costs taken in 2006]
- Cash flow up on higher earnings and a large project payment

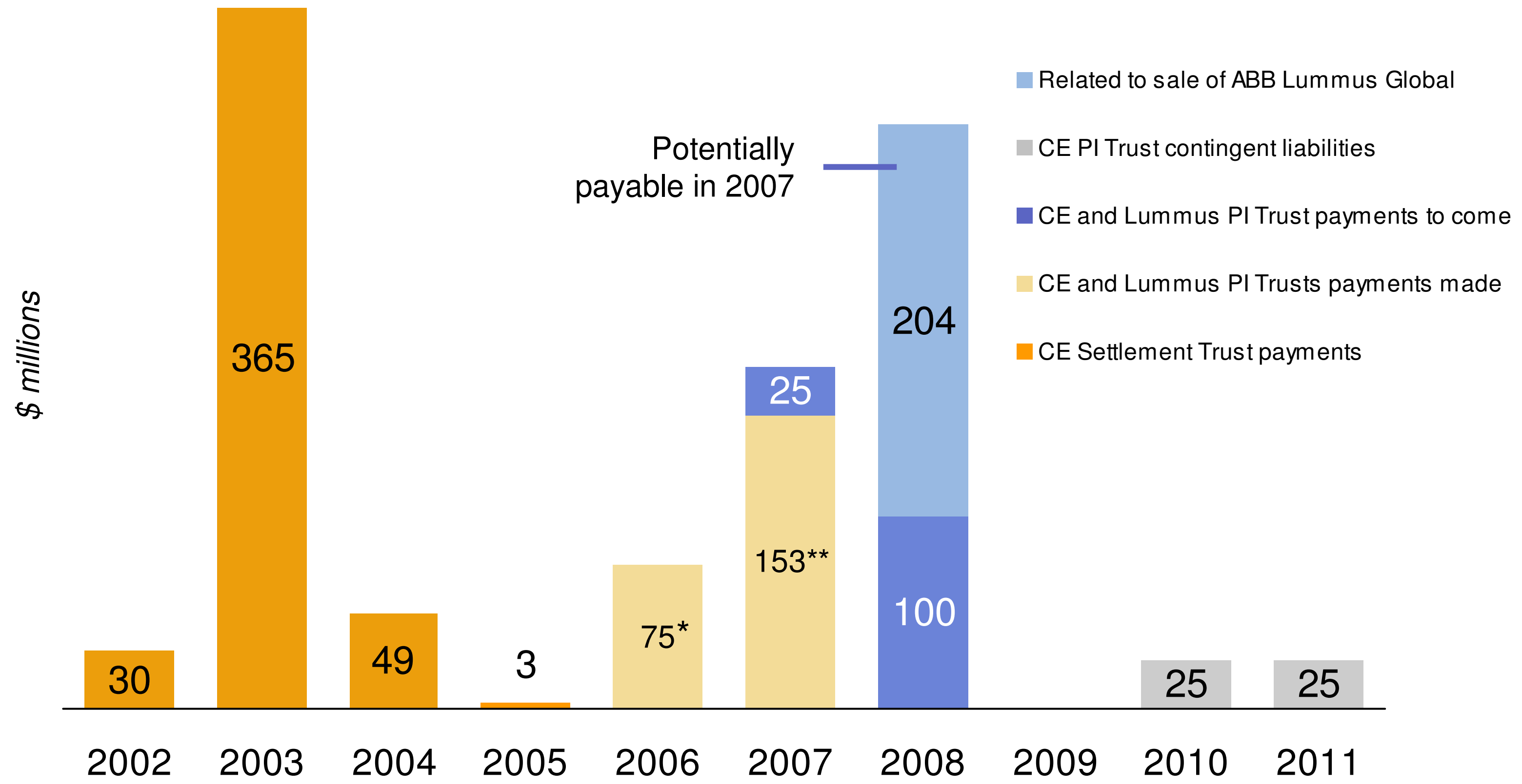
Maturity profile of debt securities

Total debt securities of ca. $2.2 billion as of September 30, 2007



Note: All figures based on September 30, 2007 FX rates

Asbestos trusts cash payments to the PI Trusts



Total paid as of end Q3 2007: $675 million (of which $33 mill. to Lummus PI Trust)

Still due: $329 million

+ $50 million contingent payments

* incl. $5 million to ABB Lummus PI Trust and a $20-million mortgage note paid to the CE PI Trust

** incl. $28 million to ABB Lummus PI Trust and a $125-million mortgage note paid to the CE PI Trust

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