ABB Ltd Interim Consolidated Income Statements (unaudited)

Nine months ended Three months ended Sep. 30, 2009 Sep. 30, 2008 Sep. 30, 2009 Sep. 30, 2008 (in millions of \$, except per share data in \$) 19,522 21,926 6,713 7,499 Sales of products Sales of services 3,846 1,292 1,197 23,034 25,772 7,910 Total revenues 8,791 (13,816)(14,909)(5,241) Cost of products (4.803)(844) Cost of services (2,363)(2,520)(800) (17,429) (6,085) Total cost of sales (16,179) (5,603) 6,855 8,343 2,307 2,706 Gross profit (4,320) Selling, general and administrative expenses (3,972)(1,333)(1,432) Other income (expense), net 445 17 3,328 4,093 1,419 1,291 Earnings before interest and taxes Interest and dividend income 93 250 25 75 (96) (62) Interest and other finance expense (139)(63)3,325 1,381 1,304 Income from continuing operations before taxes 4,204 (831) (1,114) (297) (331) Provision for taxes Income from continuing operations, net of tax 2,494 3,090 1,084 973 Income (loss) from discontinued operations, net of tax 26 (1) 6 2,520 3,089 1,088 979 Net income Net income attributable to noncontrolling interests (52) Net income attributable to ABB 2,361 2,905 1,034 927 Amounts attributable to ABB shareholders: 2,335 921 Income from continuing operations, net of tax 2,908 1,030 Income (loss) from discontinued operations, net of tax (3) 6 2,361 2,905 1,034 927 Net income Basic earnings per share attributable to ABB shareholders: Income from continuing operations, net of tax 1.02 1.27 0.45 0.40 0.01 0.00 0.00 0.01 Income (loss) from discontinued operations, net of tax Net income 1.03 0.41 Diluted earnings per share attributable to ABB shareholders: 1.02 1.26 0.45 0.40 Income from continuing operations, net of tax Income (loss) from discontinued operations, net of tax 0.01 0.00 0.00 0.00 1.03 1.26 0.45 0.40 Net income Average number of shares (in millions) used to compute: Basic earnings per share attributable to ABB shareholders 2,283 2,289 2,283 2,285 Diluted earnings per share attributable to ABB shareholders 2,286 2,301 2,289 2,294

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Balance Sheets (unaudited)

| Cash and equivalents 5,502 6,399 Marketable securities and short-term investments 2,779 1,407 Receivables, net 9,580 9,245 Inventories, net 5,347 5,306 Prepaid expenses 261 237 Deferred taxes 986 1,020 Other current assets 495 733 Total current assets 495 733 Total current assets 450 445 Financing receivables, net 450 445 Froperty, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 The peal depension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade <td< th=""><th>(in millions of \$, except share data)</th><th>Sep. 30, 2009</th><th>Dec. 31, 2008</th></td<> | (in millions of \$, except share data) | Sep. 30, 2009 | Dec. 31, 2008 |
|--|--|---------------|---|
| Marketable securities and short-term investments 2,779 1,407 Receivables, net 9,580 9,245 Inventories, net 5,347 5,306 Prepaid expenses 261 237 Deferred taxes 986 1,020 Other current assets 495 733 Total current assets 495 733 Froperty, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intrangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,90 Other non-current assets 2,27 208 Total assets 3,426 33,181 Accounts payable, trade 3,935 <t< td=""><td>Cash and equivalents</td><td>5.502</td><td>6.399</td></t<> | Cash and equivalents | 5.502 | 6.399 |
| Receivables, net 9,580 9,245 Inventions, net 5,347 5,306 Inventions, net 5,347 5,306 Inventions, net 5,347 5,306 Inventions, net 287 287 Deferred taxes 986 1,020 Other current assets 495 733 Total current assets 24,950 24,347 Financing receivables, net 450 445 Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Deferred taxes 3,935 3,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 1,264 1,292 Accounts payable, trade 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Provisions and other current liabilities 1,128 1,071 Deferred taxes 477 425 Accounter liabilities 1,128 1,071 Deferred taxes 4,177 4,250 Deferred taxes 4,177 4,250 Total autority is a sale of the current liabilities 1,959 1,902 Total current liabilities 1,959 1,902 Total stock and additional paid-in capital 3,893 4,841 Stockholders' equity: 3,838 3,843 A,841 Anne deferred taxes 4,950 Total stockholders' equity 13,330 11,158 Noncontrolling interests 5,98 612 | | , | |
| Inventories, net | | · · | |
| Prepaid expenses 261 237 Deferred taxes 986 1,020 Other current assets 495 733 Total current assets 24,950 24,347 Financing receivables, net 450 445 Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 1,264 1,292 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Provisions and other current liabilities 2,262 3,467 Cong-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 41,285 1,902 Total current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity 3,893 4,841 Stockholders' equity 3,303 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,330 11,770 Total controlling interests 598 612 Total stockholders' equity 13,330 11,770 Total controlling interests 598 612 | · · · · · · · · · · · · · · · · · · · | · · | |
| Deferred taxes 986 1,020 Other current assets 495 733 Total current assets 24,950 24,347 Financing receivables, net 450 445 Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,264 1,292 Short term debt and current maturities of long-term debt 218 354 | | · · | |
| Other current assets 495 733 Total current assets 24,950 24,347 Financing receivables, net 450 445 Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,284 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions for warranties 1,275 16,004 | | 986 | 1,020 |
| Financing receivables, net | Other current assets | 495 | |
| Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 1,4775 16,004 Long-term debt 2,219 2,009 | Total current assets | | |
| Property, plant and equipment, net 3,967 3,562 Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 1,4775 16,004 Long-term debt 2,219 2,009 | Financing receivables, net | 450 | 445 |
| Goodwill 3,035 2,817 Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 2,219 2,009 Pension and other employee benefits 1,172 16,004 Long-term debt 2,219 2,009 | · · · · · · · · · · · · · · · · · · · | | |
| Other intangible assets, net 461 411 Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 | | • | · · · · · · · · · · · · · · · · · · · |
| Prepaid pension and other employee benefits 106 73 Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 < | | | · · · · · · · · · · · · · · · · · · · |
| Investments in equity method companies 48 68 Deferred taxes 1,122 1,190 Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Actraces from customers 2,105 2,014 Peterred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: 2,288 9,927 Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008 (897) (900) Total ABB stockholders' equity 13,330 11,158 Total stockholders' equity 13,330 11,570 Total stockholders' equity 13,328 11,770 | | | |
| Deferred taxes | | | |
| Other non-current assets 287 268 Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained | | | |
| Total assets 34,426 33,181 Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,959 Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 21,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) < | | | |
| Accounts payable, trade 3,935 4,451 Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: (897) (900) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Tot | | | |
| Billings in excess of sales 1,385 1,224 Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) | Total assets | 04,420 | 55,161 |
| Accounts payable, other 1,264 1,292 Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 | Accounts payable, trade | 3,935 | |
| Short-term debt and current maturities of long-term debt 218 354 Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) | Billings in excess of sales | 1,385 | 1,224 |
| Advances from customers 2,105 2,014 Deferred taxes 480 528 Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 20,498 21,411 Stockholders' equity: 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders | Accounts payable, other | 1,264 | 1,292 |
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| Provisions for warranties 1,171 1,105 Provisions and other current liabilities 2,624 3,467 Accrued expenses 1,593 1,569 Total current liabilities 14,775 16,004 Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Advances from customers | 2,105 | 2,014 |
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| Long-term debt 2,219 2,009 Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Accrued expenses | | 1,569 |
| Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Total current liabilities | 14,775 | 16,004 |
| Pension and other employee benefits 1,128 1,071 Deferred taxes 417 425 Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Long-term debt | 2.219 | 2.009 |
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| Other non-current liabilities 1,959 1,902 Total liabilities 20,498 21,411 Stockholders' equity: | · | | |
| Total liabilities 20,498 21,411 Stockholders' equity: 20,498 21,411 Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Other non-current liabilities | 1,959 | 1,902 |
| Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | | - | |
| Capital stock and additional paid-in capital 3,893 4,841 Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | Stockholders' equity: | | |
| Retained earnings 12,288 9,927 Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | · | 3.893 | 4.841 |
| Accumulated other comprehensive loss (1,954) (2,710) Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | | | |
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| and 40,108,014 shares at December 31, 2008) (897) (900) Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | · | (1,001) | (=,: +5) |
| Total ABB stockholders' equity 13,330 11,158 Noncontrolling interests 598 612 Total stockholders' equity 13,928 11,770 | | (897) | (900) |
| Noncontrolling interests598612Total stockholders' equity13,92811,770 | | | • |
| Total stockholders' equity 13,928 11,770 | | | |
| | | | |
| | Total liabilities and stockholders' equity | 34,426 | 33,181 |

ABB Ltd Interim Consolidated Statements of Cash Flows (unaudited)

Nine months ended Three months ended Sep. 30, 2009 Sep. 30, 2008 Sep. 30, 2009 Sep. 30, 2008 (in millions of \$) Operating activities: Net income 2,520 3,089 1,088 979 Adjustments to reconcile net income to net cash provided by operating activities: Depreciation and amortization 467 483 169 166 Pension and postretirement benefits 46 (10) (11) 222 (10) 49 Net gain from sale of property, plant and equipment (34) (6) (11)(2) Income (loss) from equity accounted companies (12) (4) Other (13)64 16 25 Changes in operating assets and liabilities: Trade receivables 172 (1,193)137 (311) Inventories 398 (1,017) 413 (454) Trade payables (703) 401 (198) 51 Billings in excess of sales 434 (14)176 Provisions, net (370)(137)(433)(39) Advances from customers (18) 349 15 192 Other assets and liabilities, net (243)(132) 109 296 Net cash provided by operating activities 2,244 2,563 1,281 1,121 Investing activities: Changes in financing receivables (2) (1) 3 Purchases of marketable securities (available-for-sale) (81) (420) (19) (300) Purchases of marketable securities (held-to-maturity) (799)(238)(1,150) Purchases of short-term investments (2.071)(2.410)(1,720)Purchases of property, plant and equipment and intangible assets (624)(736)(215)(263)Acquisition of businesses (net of cash acquired) (155) (552)(100)(525) Proceeds from sales of marketable securities (available-for-sale) 63 80 21 25 Proceeds from maturity of marketable securities (available-for-sale) 855 273 Proceeds from maturity of marketable securities (held-to-maturity) 273 Proceeds from short-term investments 448 4.196 356 Proceeds from sales of property, plant and equipment 23 45 5 6 Proceeds from sales of businesses and equity accounted companies (net of 3 23 10 46 cash disposed) Other Net cash provided by (used in) investing activities (2,058)248 (1,632) (2,181) Financing activities: (59) Net changes in debt with maturities of 90 days or less (28) 32 (34)Increase in debt 440 323 123 146 Repayment of debt (174)(641)(157)(523)Issuance of shares 3 49 3 49 (161) (606) Purchase of treasury shares (1,027) (1,027) Dividends paid in the form of nominal value reduction (1,060) (1,060)(191) (149)(85) (46) Dividends paid to noncontrolling shareholders (14)20 32 Net cash used in financing activities (1,989)(1,340) (1,174) (1,256) Effects of exchange rate changes on cash and equivalents 257 (151)205 (424)Adjustment for the net change in cash and equivalents in assets held for sale and in discontinued operations Net change in cash and equivalents - continuing operations (897) 697 (1,320) (2,740) Cash and equivalents beginning of period 6.399 4.650 6.822 8,087

5,502

122

829

5,347

175

793

5,502

37

275

5,347

63

236

See Notes to the Interim Consolidated Financial Information

Supplementary disclosure of cash flow information:

Cash and equivalents end of period

Interest paid

Taxes paid

ABB Ltd Interim Consolidated Statements of Changes in Stockholders' Equity (unaudited)

| | Accumulated other comprehensive loss | | | | | | | | | | |
|--|---|---------------------|--|---------------------------------------|---|---|-------------------------|----------------|---|------------------------|---------------------------------|
| (in millions of \$) | Capiral Stock and additional pald-in capiral | Relained eamings | Foreign currency translation currency translation currency | Unealized gain (1085) on secunites | Pension and other Post etiement other adjustments | Uncelled dain Cash Irow how dentaires | Total accumulated other | Treasury stock | ⁷ O'a _l 488 stockholders. | Noncontoling inleresis | ^T otal stockholders: |
| Balance at January 1, 2008 | 5,780 | 6,809 | (906) | 7 | (486) | 55 | (1,330) | (302) | 10,957 | 592 | 11,549 |
| Comprehensive income: | | | | | | | | | | | |
| Net income | | 2,905 | | | | | | | 2,905 | 184 | 3,089 |
| Foreign currency translation adjustments | | | (461) | | | | (461) | | (461) | (29) | (490) |
| Foreign currency translation adjustments related to divestments of businesses | | | 6 | | | | 6 | | 6 | | 6 |
| Effect of change in fair value of available-for-sale securities, net of tax | | | | (29) | | | (29) | | (29) | | (29) |
| Unrecognized gain related to pensions and other postretirement plans, net of tax | | | | | 11 | | 11 | | 11 | | 11 |
| Change in derivatives qualifying as cash flow hedges, net of tax | | | | | | (110) | (110) | | (110) | | (110) |
| Total comprehensive income | | | | | | | | | 2,322 | 155 | 2,477 |
| Dividends paid to noncontrolling shareholders | | | | | | | | | | (152) | (152) |
| Changes in noncontrolling interests | | | | | | | | | | (42) | (42) |
| Treasury stock transactions | (20) | | | | | | | 20 | | | |
| Dividends paid in the form of nominal value reduction | (1,060) | | | | | | | | (1,060) | | (1,060) |
| Issuance of shares | 49 | | | | | | | | 49 | | 49 |
| Shares repurchased under buyback program | | | | | | | | (619) | (619) | | (619) |
| Share-based payment arrangements | 45 | | | | | | | • | 45 | | 45 |
| Call options | 30 | | | | | | | | 30 | | 30 |

(22)

(475)

(55)

(1,913)

(901)

11,724

4,824

9,714

(1,361)

12,277

553

| | Accumulated other comprehensive loss | | | | | | | | | | |
|--|---|---------------------|---|--|--|--|-------------------------|----------------|------------------------------------|--------------------------|--|
| (in millions of \$) | Capital stock and additional paid in capital | Reyanied eanings | Foreign currency translettion addissinen | Unealized gain (loss) on securities, rade | Penson Postellienenen Agusimenis Agusimenis | Unealted Gain (loss) of Gash fow dain (loss) of dervetives | Total accumulated other | Treasury stock | ^{Total} ABB stockholders. | Noncontrolling interests | Total state that a state of the |
| Balance at January 1, 2009 | 4,841 | 9,927 | (1,654) | 83 | (978) | (161) | (2,710) | | 11,158 | 612 | 11,770 |
| Comprehensive income: | | | | | | | | | | | |
| Net income | | 2,361 | | | | | | | 2,361 | 159 | 2,520 |
| Foreign currency translation adjustments | | | 672 | | | | 672 | | 672 | 6 | 678 |
| Effect of change in fair value of available-for-sale securities, net of tax | | | | (62) | | | (62) | | (62) | | (62) |
| Unrecognized loss related to pensions and other postretirement plans, net of tax | | | | | (24) | | (24) | | (24) | (3) | (27) |
| Change in derivatives qualifying as cash flow hedges, net of tax | | | | | | 170 | 170 | | 170 | | 170 |
| Total comprehensive income | | | | | | | | | 3,117 | 162 | 3,279 |
| Dividends paid to noncontrolling shareholders | | | | | | | | | | (193) | (193) |
| Changes in noncontrolling interests | | | | | | | | | | 17 | 17 |
| Treasury stock transactions | (3) | | | | | | | 3 | | | |
| Dividends paid in the form of nominal value reduction | (1,024) | | | | | | | | (1,024) | | (1,024) |
| Issuance of shares | 3 | | | | | | | | 3 | | 3 |
| Share-based payment arrangements | 54 | | | | | | | | 54 | | 54 |
| Call options | 22 | | | | | | | | 22 | | 22 |
| Balance at September 30, 2009 | 3,893 | 12,288 | (982) | 21 | (1,002) | 9 | (1,954) | (897) | 13,330 | 598 | 13,928 |

See Notes to the Interim Consolidated Financial Information

Balance at September 30, 2008