

**ABB Ltd Interim Consolidated Income Statements (unaudited)**

	Nine months ended		Three months ended	
<i>(in millions of \$, except per share data in \$)</i>	Sep. 30, 2009	Sep. 30, 2008	Sep. 30, 2009	Sep. 30, 2008
Sales of products	19,522	21,926	6,713	7,499
Sales of services	3,512	3,846	1,197	1,292
<b>Total revenues</b>	<b>23,034</b>	<b>25,772</b>	<b>7,910</b>	<b>8,791</b>
Cost of products	(13,816)	(14,909)	(4,803)	(5,241)
Cost of services	(2,363)	(2,520)	(800)	(844)
<b>Total cost of sales</b>	<b>(16,179)</b>	<b>(17,429)</b>	<b>(5,603)</b>	<b>(6,085)</b>
<b>Gross profit</b>	<b>6,855</b>	<b>8,343</b>	<b>2,307</b>	<b>2,706</b>
Selling, general and administrative expenses	(3,972)	(4,320)	(1,333)	(1,432)
Other income (expense), net	445	70	445	17
<b>Earnings before interest and taxes</b>	<b>3,328</b>	<b>4,093</b>	<b>1,419</b>	<b>1,291</b>
Interest and dividend income	93	250	25	75
Interest and other finance expense	(96)	(139)	(63)	(62)
<b>Income from continuing operations before taxes</b>	<b>3,325</b>	<b>4,204</b>	<b>1,381</b>	<b>1,304</b>
Provision for taxes	(831)	(1,114)	(297)	(331)
<b>Income from continuing operations, net of tax</b>	<b>2,494</b>	<b>3,090</b>	<b>1,084</b>	<b>973</b>
Income (loss) from discontinued operations, net of tax	26	(1)	4	6
<b>Net income</b>	<b>2,520</b>	<b>3,089</b>	<b>1,088</b>	<b>979</b>
Net income attributable to noncontrolling interests	(159)	(184)	(54)	(52)
<b>Net income attributable to ABB</b>	<b>2,361</b>	<b>2,905</b>	<b>1,034</b>	<b>927</b>
<b>Amounts attributable to ABB shareholders:</b>				
Income from continuing operations, net of tax	2,335	2,908	1,030	921
Income (loss) from discontinued operations, net of tax	26	(3)	4	6
<b>Net income</b>	<b>2,361</b>	<b>2,905</b>	<b>1,034</b>	<b>927</b>
<b>Basic earnings per share attributable to ABB shareholders:</b>				
Income from continuing operations, net of tax	1.02	1.27	0.45	0.40
Income (loss) from discontinued operations, net of tax	0.01	0.00	0.00	0.01
<b>Net income</b>	<b>1.03</b>	<b>1.27</b>	<b>0.45</b>	<b>0.41</b>
<b>Diluted earnings per share attributable to ABB shareholders:</b>				
Income from continuing operations, net of tax	1.02	1.26	0.45	0.40
Income (loss) from discontinued operations, net of tax	0.01	0.00	0.00	0.00
<b>Net income</b>	<b>1.03</b>	<b>1.26</b>	<b>0.45</b>	<b>0.40</b>
<b>Average number of shares (in millions) used to compute:</b>				
Basic earnings per share attributable to ABB shareholders	2,283	2,289	2,283	2,285
Diluted earnings per share attributable to ABB shareholders	2,286	2,301	2,289	2,294

See Notes to the Interim Consolidated Financial Information

## ABB Ltd Interim Consolidated Balance Sheets (unaudited)

<i>(in millions of \$, except share data)</i>	<b>Sep. 30, 2009</b>	<b>Dec. 31, 2008</b>
Cash and equivalents	5,502	6,399
Marketable securities and short-term investments	2,779	1,407
Receivables, net	9,580	9,245
Inventories, net	5,347	5,306
Prepaid expenses	261	237
Deferred taxes	986	1,020
Other current assets	495	733
<b>Total current assets</b>	<b>24,950</b>	<b>24,347</b>
Financing receivables, net	450	445
Property, plant and equipment, net	3,967	3,562
Goodwill	3,035	2,817
Other intangible assets, net	461	411
Prepaid pension and other employee benefits	106	73
Investments in equity method companies	48	68
Deferred taxes	1,122	1,190
Other non-current assets	287	268
<b>Total assets</b>	<b>34,426</b>	<b>33,181</b>
Accounts payable, trade	3,935	4,451
Billings in excess of sales	1,385	1,224
Accounts payable, other	1,264	1,292
Short-term debt and current maturities of long-term debt	218	354
Advances from customers	2,105	2,014
Deferred taxes	480	528
Provisions for warranties	1,171	1,105
Provisions and other current liabilities	2,624	3,467
Accrued expenses	1,593	1,569
<b>Total current liabilities</b>	<b>14,775</b>	<b>16,004</b>
Long-term debt	2,219	2,009
Pension and other employee benefits	1,128	1,071
Deferred taxes	417	425
Other non-current liabilities	1,959	1,902
<b>Total liabilities</b>	<b>20,498</b>	<b>21,411</b>
<b>Stockholders' equity:</b>		
Capital stock and additional paid-in capital	3,893	4,841
Retained earnings	12,288	9,927
Accumulated other comprehensive loss	(1,954)	(2,710)
Treasury stock, at cost (39,938,859 shares at September 30, 2009, and 40,108,014 shares at December 31, 2008)	(897)	(900)
<b>Total ABB stockholders' equity</b>	<b>13,330</b>	<b>11,158</b>
Noncontrolling interests	598	612
<b>Total stockholders' equity</b>	<b>13,928</b>	<b>11,770</b>
<b>Total liabilities and stockholders' equity</b>	<b>34,426</b>	<b>33,181</b>

See Notes to the Interim Consolidated Financial Information

**ABB Ltd Interim Consolidated Statements of Cash Flows (unaudited)**

	Nine months ended		Three months ended	
(in millions of \$)	Sep. 30, 2009	Sep. 30, 2008	Sep. 30, 2009	Sep. 30, 2008
<b>Operating activities:</b>				
Net income	2,520	3,089	1,088	979
<i>Adjustments to reconcile net income to net cash provided by operating activities:</i>				
Depreciation and amortization	467	483	169	166
Pension and postretirement benefits	(1)	46	(10)	1
Deferred taxes	(11)	222	(10)	49
Net gain from sale of property, plant and equipment	(11)	(34)	(2)	(6)
Income (loss) from equity accounted companies	1	(12)	1	(4)
Other	(13)	64	16	25
<i>Changes in operating assets and liabilities:</i>				
Trade receivables	172	(1,193)	137	(311)
Inventories	398	(1,017)	413	(454)
Trade payables	(703)	401	(198)	51
Billings in excess of sales	56	434	(14)	176
Provisions, net	(370)	(137)	(433)	(39)
Advances from customers	(18)	349	15	192
Other assets and liabilities, net	(243)	(132)	109	296
<b>Net cash provided by operating activities</b>	<b>2,244</b>	<b>2,563</b>	<b>1,281</b>	<b>1,121</b>
<b>Investing activities:</b>				
Changes in financing receivables	(2)	(1)	--	3
Purchases of marketable securities (available-for-sale)	(81)	(420)	(19)	(300)
Purchases of marketable securities (held-to-maturity)	(799)	--	(238)	--
Purchases of short-term investments	(2,071)	(2,410)	(1,720)	(1,150)
Purchases of property, plant and equipment and intangible assets	(624)	(736)	(215)	(263)
Acquisition of businesses (net of cash acquired)	(155)	(552)	(100)	(525)
Proceeds from sales of marketable securities (available-for-sale)	63	80	21	25
Proceeds from maturity of marketable securities (available-for-sale)	855	--	--	--
Proceeds from maturity of marketable securities (held-to-maturity)	273	--	273	--
Proceeds from short-term investments	448	4,196	356	--
Proceeds from sales of property, plant and equipment	23	45	5	6
Proceeds from sales of businesses and equity accounted companies (net of cash disposed)	10	46	3	23
Other	2	--	2	--
<b>Net cash provided by (used in) investing activities</b>	<b>(2,058)</b>	<b>248</b>	<b>(1,632)</b>	<b>(2,181)</b>
<b>Financing activities:</b>				
Net changes in debt with maturities of 90 days or less	(28)	32	(34)	(59)
Increase in debt	440	323	123	146
Repayment of debt	(523)	(641)	(174)	(157)
Issuance of shares	3	49	3	49
Purchase of treasury shares	--	(606)	--	(161)
Dividends paid in the form of nominal value reduction	(1,027)	(1,060)	(1,027)	(1,060)
Dividends paid to noncontrolling shareholders	(191)	(149)	(85)	(46)
Other	(14)	63	20	32
<b>Net cash used in financing activities</b>	<b>(1,340)</b>	<b>(1,989)</b>	<b>(1,174)</b>	<b>(1,256)</b>
Effects of exchange rate changes on cash and equivalents	257	(151)	205	(424)
Adjustment for the net change in cash and equivalents in assets held for sale and in discontinued operations	--	26	--	--
<b>Net change in cash and equivalents - continuing operations</b>	<b>(897)</b>	<b>697</b>	<b>(1,320)</b>	<b>(2,740)</b>
Cash and equivalents beginning of period	6,399	4,650	6,822	8,087
<b>Cash and equivalents end of period</b>	<b>5,502</b>	<b>5,347</b>	<b>5,502</b>	<b>5,347</b>
<b>Supplementary disclosure of cash flow information:</b>				
Interest paid	122	175	37	63
Taxes paid	829	793	275	236

See Notes to the Interim Consolidated Financial Information

**ABB Ltd Interim Consolidated Statements of Changes in Stockholders' Equity (unaudited)**

(in millions of \$)	Capital stock and additional paid-in capital	Retained earnings	Accumulated other comprehensive loss					Treasury stock	Total ABB stockholders' equity	Noncontrolling interests	Total stockholders' equity
			Foreign currency translation adjustment	Unrealized gain (loss) on securities	Pension and other postretirement plan adjustments	Unrealized gain (loss) of cash flow hedge derivatives	Total accumulated other comprehensive loss				
<b>Balance at January 1, 2008</b>	<b>5,780</b>	<b>6,809</b>	<b>(906)</b>	<b>7</b>	<b>(486)</b>	<b>55</b>	<b>(1,330)</b>	<b>(302)</b>	<b>10,957</b>	<b>592</b>	<b>11,549</b>
Comprehensive income:											
Net income		2,905							2,905	184	3,089
Foreign currency translation adjustments			(461)				(461)		(461)	(29)	(490)
Foreign currency translation adjustments related to divestments of businesses			6				6		6		6
Effect of change in fair value of available-for-sale securities, net of tax				(29)			(29)		(29)		(29)
Unrecognized gain related to pensions and other postretirement plans, net of tax					11		11		11		11
Change in derivatives qualifying as cash flow hedges, net of tax						(110)	(110)		(110)		(110)
Total comprehensive income									2,322	155	2,477
Dividends paid to noncontrolling shareholders									--	(152)	(152)
Changes in noncontrolling interests									--	(42)	(42)
Treasury stock transactions	(20)							20	--		--
Dividends paid in the form of nominal value reduction	(1,060)								(1,060)		(1,060)
Issuance of shares	49								49		49
Shares repurchased under buyback program								(619)	(619)		(619)
Share-based payment arrangements	45								45		45
Call options	30								30		30
<b>Balance at September 30, 2008</b>	<b>4,824</b>	<b>9,714</b>	<b>(1,361)</b>	<b>(22)</b>	<b>(475)</b>	<b>(55)</b>	<b>(1,913)</b>	<b>(901)</b>	<b>11,724</b>	<b>553</b>	<b>12,277</b>

(in millions of \$)	Capital stock and additional paid-in capital	Retained earnings	Accumulated other comprehensive loss					Treasury stock	Total ABB stockholders' equity	Noncontrolling interests	Total stockholders' equity
			Foreign currency translation adjustment	Unrealized gain (loss) on securities	Pension and other postretirement plan adjustments	Unrealized gain (loss) of cash flow hedge derivatives	Total accumulated other comprehensive loss				
<b>Balance at January 1, 2009</b>	<b>4,841</b>	<b>9,927</b>	<b>(1,654)</b>	<b>83</b>	<b>(978)</b>	<b>(161)</b>	<b>(2,710)</b>	<b>(900)</b>	<b>11,158</b>	<b>612</b>	<b>11,770</b>
Comprehensive income:											
Net income		2,361							2,361	159	2,520
Foreign currency translation adjustments			672				672		672	6	678
Effect of change in fair value of available-for-sale securities, net of tax				(62)			(62)		(62)		(62)
Unrecognized loss related to pensions and other postretirement plans, net of tax					(24)		(24)		(24)	(3)	(27)
Change in derivatives qualifying as cash flow hedges, net of tax						170	170		170		170
Total comprehensive income									3,117	162	3,279
Dividends paid to noncontrolling shareholders									--	(193)	(193)
Changes in noncontrolling interests									--	17	17
Treasury stock transactions	(3)							3	--		--
Dividends paid in the form of nominal value reduction	(1,024)								(1,024)		(1,024)
Issuance of shares	3								3		3
Share-based payment arrangements	54								54		54
Call options	22								22		22
<b>Balance at September 30, 2009</b>	<b>3,893</b>	<b>12,288</b>	<b>(982)</b>	<b>21</b>	<b>(1,002)</b>	<b>9</b>	<b>(1,954)</b>	<b>(897)</b>	<b>13,330</b>	<b>598</b>	<b>13,928</b>

See Notes to the Interim Consolidated Financial Information