ABB Ltd Interim Consolidated Income Statements (unaudited)

	Year ended		Three months ended	
($ in millions, except per share data in $)	**Dec. 31, 2009**	**Dec. 31, 2008**	**Dec. 31, 2009**	**Dec. 31, 2008**
Sales of products	26,820	29,705	7,298	7,779
Sales of services	4,975	5,207	1,463	1,361
Total revenues	**31,795**	**34,912**	**8,761**	**9,140**
Cost of products	(19,057)	(20,506)	(5,241)	(5,597)
Cost of services	(3,413)	(3,466)	(1,050)	(946)
Total cost of sales	**(22,470)**	**(23,972)**	**(6,291)**	**(6,543)**
Gross profit	**9,325**	**10,940**	**2,470**	**2,597**
Selling, general and administrative expenses	(5,528)	(5,822)	(1,556)	(1,502)
Other income (expense), net	329	(566)	(116)	(636)
Earnings before interest and taxes	**4,126**	**4,552**	**798**	**459**
Interest and dividend income	121	315	28	65
Interest and other finance expense	(127)	(349)	(31)	(210)
Income from continuing operations before taxes	**4,120**	**4,518**	**795**	**314**
Provision for taxes	(1,001)	(1,119)	(170)	(5)
Income from continuing operations, net of tax	**3,119**	**3,399**	**625**	**309**
Income (loss) from discontinued operations, net of tax	17	(21)	(9)	(20)
Net income	**3,136**	**3,378**	**616**	**289**
Net income attributable to noncontrolling interests	(235)	(260)	(76)	(76)
Net income attributable to ABB	**2,901**	**3,118**	**540**	**213**
Amounts attributable to ABB shareholders:				
Income from continuing operations, net of tax	2,884	3,142	549	234
Income (loss) from discontinued operations, net of tax	17	(24)	(9)	(21)
Net income	**2,901**	**3,118**	**540**	**213**
Basic earnings per share attributable to ABB shareholders:				
Income from continuing operations, net of tax	1.26	1.37	0.24	0.10
Income (loss) from discontinued operations, net of tax	0.01	(0.01)	0.00	(0.01)
Net income	**1.27**	**1.36**	**0.24**	**0.09**
Diluted earnings per share attributable to ABB shareholders:				
Income from continuing operations, net of tax	1.26	1.37	0.24	0.10
Income (loss) from discontinued operations, net of tax	0.01	(0.01)	0.00	(0.01)
Net income	**1.27**	**1.36**	**0.24**	**0.09**
Average number of shares (in millions) used to compute:				
Basic earnings per share attributable to ABB shareholders	2,284	2,287	2,286	2,283
Diluted earnings per share attributable to ABB shareholders	2,288	2,296	2,291	2,285

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Balance Sheets (unaudited)

($ in millions, except share data)	**Dec. 31, 2009**	**Dec. 31, 2008**
Cash and equivalents	7,119	6,399
Marketable securities and short-term investments	2,433	1,354
Receivables, net	9,451	9,245
Inventories, net	4,550	5,306
Prepaid expenses	236	237
Deferred taxes	900	920
Other current assets	540	776
Total current assets	**25,229**	**24,237**
Financing receivables, net	452	445
Property, plant and equipment, net	4,072	3,562
Goodwill	3,026	2,817
Other intangible assets, net	443	411
Prepaid pension and other employee benefits	112	73
Investments in equity method companies	49	68
Deferred taxes	1,052	1,120
Other non-current assets	293	278
Total assets	**34,728**	**33,011**
Accounts payable, trade	3,853	4,451
Billings in excess of sales	1,623	1,224
Accounts payable, other	1,326	1,292
Short-term debt and current maturities of long-term debt	161	354
Advances from customers	1,806	2,014
Deferred taxes	327	428
Provisions for warranties	1,280	1,105
Provisions and other current liabilities	2,603	3,467
Accrued expenses	1,600	1,569
Total current liabilities	**14,579**	**15,904**
Long-term debt	2,172	2,009
Pension and other employee benefits	1,179	1,071
Deferred taxes	328	355
Other non-current liabilities	1,997	1,902
Total liabilities	**20,255**	**21,241**
Stockholders' equity:		
Capital stock and additional paid-in capital	3,943	4,841
Retained earnings	12,828	9,927
Accumulated other comprehensive loss	(2,084)	(2,710)
Treasury stock, at cost (39,901,593 shares and 40,108,014 shares at December 31, 2009 and 2008, respectively)	(897)	(900)
Total ABB stockholders' equity	**13,790**	**11,158**
Noncontrolling interests	683	612
Total stockholders' equity	**14,473**	**11,770**
Total liabilities and stockholders' equity	**34,728**	**33,011**

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Statements of Cash Flows (unaudited)

	Year ended		Three months ended	
($ in millions)	**Dec. 31, 2009**	**Dec. 31, 2008**	**Dec. 31, 2009**	**Dec. 31, 2008**
Operating activities:				
Net income	3,136	3,378	616	289
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	655	661	188	178
Pension and postretirement benefits	(28)	43	(27)	(3)
Deferred taxes	(56)	(199)	(45)	(421)
Net gain from sale of property, plant and equipment	(15)	(49)	(4)	(15)
Income (loss) from equity accounted companies	2	(15)	1	(3)
Other	(6)	233	7	169
Changes in operating assets and liabilities:				
Trade receivables, net	256	(1,266)	84	(73)
Inventories, net	1,130	(800)	732	217
Trade payables	(718)	522	(15)	121
Billings in excess of sales	295	539	239	105
Provisions, net	(241)	677	129	814
Advances from customers	(316)	130	(298)	(219)
Other assets and liabilities, net	(67)	104	176	236
Net cash provided by operating activities	**4,027**	**3,958**	**1,783**	**1,395**
Investing activities:				
Changes in financing receivables	(7)	7	(5)	8
Purchases of marketable securities (available-for-sale)	(243)	(1,081)	(184)	(694)
Purchases of marketable securities (held-to-maturity)	(918)	--	(119)	--
Purchases of short-term investments	(3,824)	(2,512)	(1,753)	(102)
Purchases of property, plant and equipment and intangible assets	(967)	(1,171)	(343)	(435)
Acquisition of businesses (net of cash acquired)	(209)	(653)	(54)	(101)
Proceeds from sales of marketable securities (available-for-sale)	79	110	16	32
Proceeds from maturity of marketable securities (available-for-sale)	855	--	--	--
Proceeds from maturity of marketable securities (held-to-maturity)	730	--	457	--
Proceeds from short-term investments	2,253	5,305	1,805	1,109
Proceeds from sales of property, plant and equipment	36	94	13	49
Proceeds from sales of businesses and equity accounted companies (net of cash disposed)	16	46	6	--
Other	(21)	(31)	(1)	--
Net cash provided by (used in) investing activities	**(2,220)**	**114**	**(162)**	**(134)**
Financing activities:				
Net changes in debt with maturities of 90 days or less	(59)	(10)	(31)	(42)
Increase in debt	586	458	146	135
Repayment of debt	(705)	(786)	(182)	(145)
Issuance of shares	89	49	86	--
Purchase of treasury shares	--	(621)	--	(15)
Dividends paid in the form of nominal value reduction	(1,027)	(1,060)	--	--
Dividends paid to noncontrolling shareholders	(193)	(152)	(2)	(3)
Other	8	3	22	(60)
Net cash provided by (used in) financing activities	**(1,301)**	**(2,119)**	**39**	**(130)**
Effects of exchange rate changes on cash and equivalents	214	(230)	(43)	(79)
Adjustment for the net change in cash and equivalents in assets held for sale and in discontinued operations	--	26	--	--
Net change in cash and equivalents - continuing operations	**720**	**1,749**	**1,617**	**1,052**
Cash and equivalents beginning of period	6,399	4,650	5,502	5,347
Cash and equivalents end of period	**7,119**	**6,399**	**7,119**	**6,399**
Supplementary disclosure of cash flow information:				
Interest paid	156	244	34	70
Taxes paid	1,090	1,065	261	272

See Notes to the Interim Consolidated Financial Information

ABB Ltd Interim Consolidated Statements of Changes in Stockholders' Equity (unaudited)

			Accumulated other comprehensive loss								
($ in millions)	Capital stock and additional paid-in capital	Retained earnings	Foreign currency translation adjustment	Unrealized gain (loss) on available-for-sale securities	Pension and other postretirement plan adjustments	Unrealized gain (loss) of cash flow hedge derivatives	**Total accumulated other comprehensive loss**	Treasury stock	**Total ABB stockholders' equity**	Noncontrolling interests	**Total stockholders' equity**
Balance at January 1, 2008	**5,780**	**6,809**	**(906)**	**7**	**(486)**	**55**	**(1,330)**	**(302)**	**10,957**	**592**	**11,549**
Comprehensive income:											
Net income		3,118							3,118	260	3,378
Foreign currency translation adjustments			(754)				(754)		(754)	(41)	(795)
Foreign currency translation adjustments related to divestments of businesses			6				6		6		6
Effect of change in fair value of available-for-sale securities, net of tax				76			76		76	(1)	75
Unrecognized gain (loss) related to pensions and other postretirement plans, net of tax					(492)		(492)		(492)	1	(491)
Change in derivatives qualifying as cash flow hedges, net of tax						(216)	(216)		(216)		(216)
Total comprehensive income									**1,738**	**219**	**1,957**
Changes in noncontrolling interests									--	(45)	(45)
Dividends paid to noncontrolling shareholders									--	(154)	(154)
Dividends paid in the form of nominal value reduction	(1,060)								(1,060)		(1,060)
Shares repurchased under buyback program								(619)	(619)		(619)
Treasury stock transactions	(21)							21	--		--
Share-based payment arrangements	63								63		63
Issuance of shares	49								49		49
Call options	30								30		30
Balance at December 31, 2008	**4,841**	**9,927**	**(1,654)**	**83**	**(978)**	**(161)**	**(2,710)**	**(900)**	**11,158**	**612**	**11,770**

			Accumulated other comprehensive loss								
($ in millions)	Capital stock and additional paid-in capital	Retained earnings	Foreign currency translation adjustment	Unrealized gain (loss) on available-for-sale securities	Pension and other postretirement plan adjustments	Unrealized gain (loss) of cash flow hedge derivatives	**Total accumulated other comprehensive loss**	Treasury stock	**Total ABB stockholders' equity**	Noncontrolling interests	**Total stockholders' equity**
Balance at January 1, 2009	**4,841**	**9,927**	**(1,654)**	**83**	**(978)**	**(161)**	**(2,710)**	**(900)**	**11,158**	**612**	**11,770**
Comprehensive income:											
Net income		2,901							2,901	235	3,136
Foreign currency translation adjustments			598				598		598	12	610
Effect of change in fair value of available-for-sale securities, net of tax				(63)			(63)		(63)		(63)
Unrecognized loss related to pensions and other postretirement plans, net of tax					(90)		(90)		(90)	(2)	(92)
Change in derivatives qualifying as cash flow hedges, net of tax						181	181		181		181
Total comprehensive income									**3,527**	**245**	**3,772**
Changes in noncontrolling interests	(49)								(49)	20	(29)
Dividends paid to noncontrolling shareholders									--	(194)	(194)
Dividends paid in the form of nominal value reduction	(1,024)								(1,024)		(1,024)
Treasury stock transactions	(3)							3	--		--
Share-based payment arrangements	66								66		66
Issuance of shares	90								90		90
Call options	22								22		22
Balance at December 31, 2009	**3,943**	**12,828**	**(1,056)**	**20**	**(1,068)**	**20**	**(2,084)**	**(897)**	**13,790**	**683**	**14,473**

See Notes to the Interim Consolidated Financial Information