

ABB Ltd

MINUTES

**of the
Ordinary Annual General Meeting of Shareholders**

held on April 29, 2011 at 10 a.m.

in the “Messe Zürich”, Zürich-Oerlikon, Switzerland

Chairman of the
Annual General Meeting:

Hans Ulrich Märki

Member of the Board of Directors and Chairman of
the Governance, Nomination and Compensation
Committee

Minute-taker:

Diane de Saint Victor

General Counsel and Secretary of the Board of
Directors

Vote-counter:

Beda Mrose

Agenda

1. Reporting for fiscal 2010
- 2.1 Approval of the annual report, the consolidated financial statements, and the annual financial statements for 2010
- 2.2 Consultative vote on the 2010 remuneration report
3. Discharge of the Board of Directors and of the persons entrusted with management
4. Appropriation of available earnings and conversion of capital contribution reserve
5. Creation of additional contingent share capital in connection with employee participation
6. Renewal of authorized share capital
7. Re-elections and election to the Board of Directors
- 7.1 Re-elections to the Board of Directors
- 7.2 Election to the Board of Directors
8. Re-election of the auditors

The Chairman of the Annual General Meeting (Chairman), who is standing in for Mr. Hubertus von Grünberg, Chairman of the Board of Directors, welcomes the shareholders present to the Annual General Meeting of ABB Ltd in Zürich-Oerlikon. Mr. von Grünberg had to have an operation at short notice but is already on the road to recovery. The Chairman also extends a warm welcome to all those following the Annual General Meeting on the Internet.

The Chairman further welcomes the many guests at the meeting, including members of the ABB executive committee, employees' representatives, and representatives from the media. He introduces those members of the Board of Directors who are present at the meeting, namely Roger Agnelli, Louis R. Hughes, Michael Treschow, Bernd W. Voss and Jacob Wallenberg, and apologizes for Board member Michel de Rosen, who is unable to attend the meeting. He welcomes Ms. Ying Yeh, who is proposed by the Board of Directors for first-time election to the Board.

The Chairman comments that except for the speech of Mr. Joe Hogan, ABB's Chief Executive Officer, the Annual General Meeting will be conducted in German, with a French and English translation being offered at the same time. He refers to the simultaneous translation device that has been made available and briefly explains how to operate it. He also says a few words about what should happen if the alarm sounds and indicates the various emergency exits.

The Chairman opens the Annual General Meeting with some formal statements:

The Chairman declares that, because the Chairman of the Board of Directors is unable to be present, he, as a member of the Board of Directors, in accordance with Article 14 Paragraph 1 of the Articles of Incorporation, takes the chair at the Annual General Meeting. He mentions that Joe Hogan, ABB's Chief Executive Officer, Michel Demaré, ABB's Chief Financial Officer, and Diane de Saint Victor, ABB's General Counsel and Secretary to the Board of Directors, are sitting with him up on the podium, and that other members of the ABB Group Executive Committee are present among the shareholders. He observes that shareholders can find the names and areas of responsibility of the individual officers on the information sheet that they found on their chairs. The same sheet also profiles the members of the Board of Directors who have been proposed for re-election as well as Ms. Ying Yeh, who has been proposed for first-time election to the Board.

The Chairman appoints Ms. de Saint Victor as minute-taker.

The Chairman then welcomes Mr. Daniel Allemann, notary from the Oerlikon-Zürich notary's office, who will draw up a public document relating to the resolution on the proposed amendments to the Articles of Incorporation.

The Chairman declares that the auditors are represented by Mr. Nigel Jones. The Chairman, further, welcomes Dr. Hans Zehnder as the independent proxy exercising a voting right.

The Chairman requests all shareholders wanting to speak during the meeting to come forward, give their surname, first name and place of residence, and have themselves entered into the list of people wanting to speak on a particular agenda item. He also asks that shareholders speak only about the agenda item they have chosen to speak about.

The Chairman explains that all the ballots and elections at the Annual General Meeting will be conducted electronically, which is in accordance with Article 17 of the Articles of Incorporation. The voting procedures will be supervised by Mr. Beda Mrose, Head of the Legal Department of ABB Switzerland, whom he appoints as vote-counter.

The Chairman declares that

- a) the invitation to the Annual General Meeting was published in the "Schweizerisches Handelsamtsblatt" No. 67 of April 5, 2011 and also, in abbreviated form, in various daily newspapers, complying with the statutory notice period of 20 days;
- b) shareholders entered in the share register were additionally notified of the Annual General Meeting by letter dated April 1, 2011 and that, in conformity with the Articles of Incorporation, notice of the agenda items and proposals of the Board of Directors was given with the invitation;
- c) the annual report for 2010 with the annual review, annual financial statements, auditors' report on the annual financial statements, consolidated financial statements, auditors' report on the consolidated financial statements, and proposal by the Board of Directors relating to the appropriation of available earnings was mailed upon request, was available for inspection by shareholders during the statutory time period at the Company's head office, and in addition was posted on the ABB website. [The auditors' report on the annual financial

statements and the consolidated financial statements for 2010 form an integral part of the original minutes as Appendix 1.]

The Chairman indicates that the agenda together with the Board of Directors' proposals can be found in the invitation document and declares that no shareholders' requests in accordance with Article 13 of the Articles of Incorporation are on the table for items to be included on the agenda. Nor are any motions relating to items on the agenda on the table. [The invitation document forms an integral part of the original minutes as Appendix 2.]

The Chairman states that attendance recording will be carried out by means of bar code and requests shareholders to take their voting slips and their voting keypad with them if they leave the hall during the meeting. Attendance announcing will be carried out at a later time.

The Chairman then declares that the Annual General Meeting has been convened and constituted in accordance with the statutory and legal requirements as to form.

In connection with the presence of the media, the Chairman comments that shareholders who do not wish their identities or votes to be disclosed to the outside world should make this quite explicit as they introduce themselves. He expects of the representatives from the media that they respect these wishes without exception. In addition, he points out that for the purposes of keeping the minutes all statements and the conduct of the meeting are recorded. Representatives from radio and TV stations have received further instructions regarding data protection and the protection of privacy rights in written form.

1. Report for fiscal 2010

The Chairman informs the meeting that he will make a few remarks about the financial year 2010 from the point of view of the Board of Directors. After his comments, Mr. Joe Hogan, ABB's Chief Executive Officer, will report on the financial year 2010 and provide shareholders with an outlook on the future of the ABB Group.

The Chairman then reads out the speech prepared by the Chairman of the Board of Directors. [The Chairman's speech forms an integral part of the original minutes as Appendix 3.]

The Chairman's speech is followed by Mr. Joe Hogan's speech. The Chairman observes that Mr. Hogan will give his speech in English and that if shareholders wish to hear it in German, they must now switch on their simultaneous translation device. [Mr. Joe Hogan's speech likewise forms an integral part of the original minutes as Appendix 4.]

The Chairman thanks Mr. Joe Hogan for his remarks.

Meanwhile the Chairman receives the attendance figures, enabling him to announce the following: 893 shareholders are present. Adding in the represented shareholders results in an attendance of 928,486,793 registered shares at CHF 1.03 with a total nominal value of CHF 956,341,396.79. This corresponds to 59.9% of the voting share capital.

The Chairman states that shareholders wanting to have themselves represented at the Annual General Meeting were able before the meeting to appoint as their proxy another voting shareholder, a bank as depository representative, a representative of ABB Ltd as the company's representative, or the independent proxy exercising a voting right, Dr. Hans Zehnder. Dr. Zehnder will vote in accordance with the instructions received from shareholders. The company's representative is Mr. Beat Müller.

The Chairman declares that

- Dr. Zehnder, in his role as independent proxy exercising a voting right, represents 469,746,473 registered shares with a total nominal value of CHF 483,838,867.19;
- Mr. Müller, the company's representative of ABB Ltd, represents 140,311,639 registered shares with a total nominal value of CHF 144,520,988.17; and
- the depository representatives represent the votes of 147,052,590 registered shares with a total nominal value of CHF 151,464,167.70.

The Chairman declares that the ordinary Annual General Meeting is quorate with regard to all the items included on the agenda. In accordance with the law and the Articles of Incorporation, the Annual General Meeting decides on the motions put to the meeting with an absolute majority of the represented share votes. For the amendments to the Articles of Incorporation proposed under agenda item 5 for the purpose of creating additional contingent share capital in connection with employee

participation and proposed under agenda item 6 for the purpose of renewing authorized share capital a two thirds majority of the voting rights represented at the Annual General Meeting as well as an absolute majority of the nominal share capital represented are required.

The resolutions on the amendments to the Articles of Incorporation proposed under agenda items 5 and 6 must be publicly recorded by the notary, Mr. Allemann.

The Chairman points out that the results of all ballots and elections will be recorded in writing by the minute-taker, and comments that anybody who would like to have their no-votes or abstentions recorded by roll-call can give their surname, first names, place of residence and the number of no-votes respectively abstentions to the vote-counter to be available for the minutes.

2.1 Approval of the annual report, the consolidated financial statements, and the annual financial statements for 2010

The Chairman indicates that the consolidated annual financial statements of ABB Ltd, i.e. the group accounts, can be found in the 2010 annual report, and they were already commented on earlier. The consolidated financial statements were audited by Ernst & Young AG. The auditors' report likewise forms part of the annual report. The annual financial statements of ABB Ltd are also included in the annual report. They were likewise audited by Ernst & Young AG, and once again the auditors' report forms part of the annual report.

The Chairman states that the auditors, represented by Mr. Nigel Jones, have no further comments to make on either the consolidated financial statements or the annual financial statements.

The Chairman points out that ABB's remuneration report will be dealt with under the next item on the agenda, item 2.2.

The Chairman opens the discussion on the annual report, the consolidated financial statements, and the annual financial statements for 2010 of ABB Ltd. He asks speakers to come forward to the microphone and to give their surname, first name and place of residence. And he repeats his request that shareholders confine their comments only to the item under discussion.

1st speaker – Gallus Cadonau, Zürich (Solar Agentur Schweiz):

The speaker inquires about ABB's time-frame for implementing energy efficiency.

The Chairman passes the question on to Mr. Joe Hogan for answering.

Mr. Hogan comments that ABB is constantly working on improving its products and technologies. Increasing energy efficiency is a gradual evolution and not a revolution overnight and therefore is a slower development.

The Chairman agrees with Mr. Hogan, adding that ABB's technology in the high- and low-voltage area puts the Company in an ideal position for improving efficiency and effectiveness.

The Chairman notes that there are no further questions or comments from the floor, and moves on to pass a resolution approving the annual report, the consolidated financial statements, and the annual financial statements for 2010.

The Chairman declares that the Annual General Meeting has approved the annual report, the consolidated financial statements, and the annual financial statements for 2010 with 99.42% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

2.2 Consultative vote on the 2010 remuneration report

The Chairman remarks that the Board of Directors recognizes that executive compensation is an important topic for stakeholders, and for this reason the Board has decided – as was the case in the two previous years – to hold a separate consultative vote on the Company's remuneration report.

The Chairman provides a brief overview of ABB's compensation policy and observes that full details of the policy can be found on pages 26 ff. of the English version of the annual report and on pages 28 ff. of the German version. Detailed information about the remuneration paid to members of the Board and to members of the ABB Group Executive Committee can also be found on these pages. He explains further that remuneration of the Board of Directors and of the ABB Group Executive Committee is determined by the Board of Directors, taking into account the recommendations of the Governance, Nomination and Compensation Committee under his, Hans Ulrich Märki's, leadership. The Chairman continues by saying that the Board of Directors

has adopted a compensation system for its members that requires each member to receive at least 50% of the total in ABB shares in order to align the interests of the Board with those of the Company over the long term.

The Chairman refers to the three components of the remuneration of members of the ABB Group Executive Committee (an annual base salary with increases based on individual performance; a short-term variable compensation that depends on the Company meeting certain financial objectives based on a Group scorecard; and a long-term variable remuneration). He explains that these three components ensure that compensation relates not only to the short-term success of ABB but also to the Company's performance over the long term. He states that the Governance, Nomination and Compensation Committee regularly reviews remuneration against European and international practice and reference values.

The Chairman remarks that he is pleased to take questions from shareholders on any of the points just mentioned or that are covered in the remuneration report. There are no questions or comments on agenda item 2.2, and so he moves on to the non-binding consultative vote on the remuneration report of ABB Ltd.

The Chairman declares that the Annual General Meeting has approved the remuneration report of ABB Ltd with 88.74% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

3. Discharge of the Board of Directors and of the persons entrusted with management

The Chairman states that the Board of Directors proposes that its members and those officers entrusted with managing the business be discharged from their responsibilities for the fiscal year 2010. As the Board of Directors and the officers entrusted with managing the business work together as a team, he intends to conduct the vote on the discharge resolution globally.

There are no questions or comments from the floor on this agenda item, and so the Chairman moves on to the vote, pointing out that anyone who has participated in any way in managing the business is excluded from voting. This applies also, of course, to any representatives of these persons. The votes of the persons concerned will not

be taken into account during this ballot, and the number of represented votes is correspondingly reduced.

The Chairman declares that in a global ballot the Annual General Meeting has granted discharge to the Board of Directors and the officers entrusted with managing the business for the financial year 2010 with 98.74% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

4. Appropriation of available earnings and conversion of capital contribution reserve

The Chairman states that the 2010 consolidated financial statements result in a profit of USD 2,561 million for the year. By contrast, the profit for the year posted by the group holding company, i.e. by ABB Ltd, amounts to CHF 1,264,077,513. If the profit carried forward from the previous year, amounting to CHF 3,893,861,784, is added to this, earnings become available to the Annual General Meeting amounting to CHF 5,157,939,297.

The Chairman comments that as a result of the Swiss corporate tax reform in force since the beginning of the year, it is possible to pay a distribution from the capital contribution reserve to the shareholders without deduction of Swiss withholding tax.

Therefore, the Chairman proposes on behalf of the Board of Directors to appropriate the available earnings for 2010 as follows:

- to allocate CHF 1,000,000,000 to the ordinary reserves,
- to allocate CHF 1,954,428,182 to the capital contribution reserve, and
- to carry forward CHF 2,203,511,115 to new account.

The Chairman also proposes on behalf of the Board of Directors the conversion of capital contribution reserve to other reserves in the amount of CHF 0.60 per share and the distribution of the same amount per share to the shareholders.

The Chairman points out that according to the annual report the capital contribution reserve amounts as per 31 December 2010 to CHF 4,424,853,000. This reserve is in

addition to the proposed allocation of approximately CHF 1.9 billion to the capital contribution reserve.

The Chairman states, further, that the auditors confirm in their report that this proposal by the Board of Directors relating to the appropriation of available earnings is in accordance with the law and ABB's Articles of Incorporation.

There are no comments from the floor on this agenda item 4, and so the Chairman moves on to the vote.

The Chairman declares that the Annual General Meeting has approved the proposal of the Board of Directors relating to the appropriation of available earnings for the year 2010 and to the conversion of capital contribution reserve with 99.44% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

5. Creation of additional contingent share capital in connection with employee participation

The Chairman informs the meeting that the Board of Directors proposes to create additional contingent share capital amounting to not more than CHF 73,276,578.27, which will make it possible to issue in connection with employee participation a maximum of 71,142,309 additional ABB Ltd shares with a par value of CHF 1.03 each.

The Chairman explains that this additional contingent share capital will restore ABB's financial flexibility for employee participation, following the continued use of contingent capital in connection with ABB's Employee Share Acquisition Plans and Management Incentive Plans since 2005. As a result, the contingent share capital for employee participation will once again increase from today's approximately 29 million registered shares to at most 100 million registered shares with a par value of CHF 1.03 each.

The Chairman points out that the creation of additional contingent share capital does not yet mean any increase in share capital. An increase in share capital will only take place when and if ABB issues shares in connection with employee participation programs.

The Chairman states that, in the light of this, the Board of Directors proposes to amend Article 4^{bis} Paragraph 4 of the Articles of Incorporation. He refers to the invitation document, which contains Article 4^{bis} Paragraph 4 in the following wording, excerpts of which shareholders can see projected on the screen in front of them.

Article 4^{bis}

Contingent share capital	4	The share capital may be increased in an amount not to exceed CHF 103,000,000 through the issuance of up to 100,000,000 fully paid registered shares with a par value of CHF 1.03 per share by the issuance of new shares to employees of the Company and group companies. The pre-emptive and advance subscription rights of the shareholders of the Company shall thereby be excluded. The shares or rights to subscribe for shares shall be issued to employees pursuant to one or more regulations to be issued by the Board of Directors, taking into account performance, functions, levels of responsibility and profitability criteria. Shares or subscription rights may be issued to employees at a price lower than that quoted on the stock exchange.
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There are no contributions from the floor regarding this agenda item, and so the Chairman calls upon the meeting to vote on the Board of Directors' proposal to create additional contingent share capital in connection with employee participation.

The Chairman declares that the Annual General Meeting has approved the Board of Directors' proposal to create additional contingent share capital in connection with employee participation through amending Article 4^{bis} Paragraph 4 of the Articles of Incorporation with 73.38% yes-votes. He also declares that the necessary two thirds majority of the represented voting rights and hence also the absolute majority of the nominal share capital represented has been achieved. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

6. Renewal of authorized share capital

The Chairman informs the meeting that the Board of Directors proposes to renew authorized share capital amounting to a maximum of CHF 206 million. This will make it possible to increase the Company's share capital by April 29, 2013 at the latest through issuing a maximum of 200 million fully paid registered shares with a nominal value of CHF 1.03 each. The new authorized share capital proposed by the Board is intended to replace the existing authorized share capital which will expire on May 5, 2011, and to restore again greater financial flexibility to the Company.

The Chairman explains that the proposed authorized share capital will enable the Board of Directors, empowered by the Company's Articles of Incorporation, to issue in a flexible manner an additional 200 million registered shares at most.

The Chairman observes that normally the pre-emptive right of shareholders at the time would be protected during such a move. However, in certain cases the Board of Directors will be authorized to exclude their pre-emptive right if there are good reasons for doing so and if their other shareholder rights are protected. Cases in which such an exclusion of their pre-emptive right is justifiable are – in accordance with the proposed amendments to the Articles of Incorporation – corporate takeovers or a broadening of the shareholder constituency connected with shares being listed on domestic or foreign stock exchanges.

In order to dispel any possible misunderstandings, the Chairman points out that the renewal of the authorized capital does not yet mean any increase in share capital. The capital will only be increased when and if the Board of Directors makes use of its authorization during the period up to April 29, 2013 and – based on the provisions of the Articles of Incorporation – decides to increase the share capital.

On behalf of the Board of Directors, the Chairman proposes to amend the Articles of Incorporation by adding to them a new Article 4^{ter}. He refers to the invitation document, where the full text of the new Article 4^{ter} is given, which shareholders can also see projected on the screen in front of them:

Article 4^{ter}

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| Authorized share capital | 1 | The Board of Directors shall be authorized to increase the share capital in an amount not to exceed CHF 206,000,000 through the issuance of up to 200,000,000 fully paid registered shares with a par value of CHF 1.03 |
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per share by not later than 29 April 2013. Increases in partial amounts shall be permitted.

- 2 The subscription and acquisition of the new shares, as well as each subsequent transfer of the shares, shall be subject to the restrictions of Article 5 of these Articles of Incorporation.
- 3 The Board of Directors shall determine the date of issue of new shares, the issue price, the type of payment, the conditions for the exercise of pre-emptive rights, and the beginning date for dividend entitlement. In this regard, the Board of Directors may issue new shares by means of a firm underwriting through a banking institution, a syndicate or another third party with a subsequent offer of these shares to the shareholders. The Board of Directors may permit pre-emptive rights that have not been exercised to expire, or it may place these rights and/or shares as to which pre-emptive rights have been granted but not exercised, at market conditions or use them for other purposes in the interest of the Company.
- 4 The Board of Directors is further authorized to restrict or deny the pre-emptive rights of shareholders and allocate such rights to third parties if the shares are to be used:
 - a) for the acquisition of an enterprise, parts of an enterprise, or participations, or for new investments, or, in case of a share placement, for the financing or refinancing of such transactions; or
 - b) for the purpose of broadening the shareholder constituency in connection with a listing of shares on domestic or foreign stock exchanges.

There are no contributions from the floor regarding this agenda item, and so the Chairman calls upon the meeting to vote on the proposed amendment to the Articles of Incorporation for the purpose of renewing authorized share capital.

The Chairman declares that the Annual General Meeting has approved the proposal of the Board of Directors to amend the Articles of Incorporation for the purpose of renewing authorized share capital with 97.02% yes-votes. He also declares that the

necessary two thirds majority of the represented voting rights and hence also the absolute majority of the nominal share capital represented has been achieved. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

7. Re-elections and election to the Board of Directors

7.1 Re-elections to the Board of Directors

The Chairman observes that the date of today's Annual General Meeting coincides with the end of the term of office of all the members of the Board of Directors.

The Chairman states that – with the exception of Mr. Bernd Voss – all the outgoing Board members, i.e. Messrs

- Roger Agnelli
- Louis R. Hughes
- Hans Ulrich Märki
- Michel de Rosen
- Michael Treschow
- Jacob Wallenberg, and
- Hubertus von Grünberg

stand for re-election for a new Board term. Mr. Voss has decided, as has already been announced, not to stand for re-election again.

The Chairman informs the shareholders that they can find a brief profile of the directors proposed for re-election on the information sheet that they found on their chair.

The Chairman remarks that, as stated in the invitation document, he proposes to elect members of the Board of Directors individually. Election will be for a term of one year, i.e. until the 2012 ordinary Annual General Meeting.

There are no comments from the floor on this agenda item, and so the Chairman moves on to the vote on the re-election of the proposed individuals to the Board of

Directors. The re-elections of the directors takes place in the order indicated in the invitation document.

The Chairman declares that the Annual General Meeting has re-elected Mr. Roger Agnelli with 89.12% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Louis R. Hughes with 90.08% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected himself, Hans Ulrich Märki, with 99.19% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Michel de Rosen with 99.08% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Michael Treschow with 94.90% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Jacob Wallenberg with 88.96% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Hubertus von Grünberg with 99.04% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

7.2 Election to the Board of Directors

The Chairman states that the Board of Directors proposes to elect Ms. Ying Yeh as a new member to the Board. Her election will also be for a one-year term of office, i.e. until the 2012 ordinary Annual General Meeting.

The Chairman provides a few words about the professional background of Ms. Yeh and about her qualifications for the proposed office on the Board of Directors. He also says that shareholders can find a brief profile of Ms. Yeh on the information sheet that they found on their chair.

There are no comments from the floor on this agenda item, and so the Chairman moves on to the vote on the election of Ms. Yeh to the Board of Directors.

The Chairman declares that the Annual General Meeting has elected Ms. Ying Yeh to the Board of Directors with 99.05% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

On behalf of his colleagues and on his own behalf, the Chairman thanks the shareholders for the confidence they have expressed in the Board of Directors.

8. Re-election of the auditors

Under this agenda item, the Board of Directors proposes to re-elect Ernst & Young AG as auditors for the financial year 2011.

Ernst & Young AG has declared that they are willing once again to perform their duties as auditors for the financial year 2011. The Chairman thanks them for this.

There are no comments from the floor on this agenda item, and so the Chairman moves on to the vote.

The Chairman declares that Ernst & Young AG has been re-elected as auditors for the financial year 2011 with 98.68% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 5.]

The Chairman notes that the meeting has now come to an end. On behalf of the Board of Directors, he thanks the ABB Group Executive Committee and all employees of the ABB group most warmly for their extraordinary commitment. The Chairman also thanks the shareholders for the confidence they have expressed in the management and the directors. He announces that the next ordinary Annual

General Meeting will take place on April 26, 2012, and asks shareholders to leave all electronic devices on their chair. Their personal data has been deleted centrally and cannot be accessed or viewed by anybody any more.

The Chairman closes the Annual General Meeting at 11:55 a.m.

The Chairman of the
Annual General Meeting:

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Hans Ulrich Märki

The minute-taker:

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Diane de Saint Victor

Appendices:

1. Auditors' report on the annual financial statements and consolidated financial statements for 2010
2. Invitation document with the items on the agenda and the proposals of the Board of Directors
3. Hubertus von Grünberg's speech
4. Joe Hogan's speech
5. Vote-counter's report with detailed voting results