

ABB Ltd

MINUTES

**of the
Ordinary Annual General Meeting of Shareholders**

held on April 25, 2013 at 10 a.m.

in the “Messe Zürich”, Zürich-Oerlikon, Switzerland

<u>Chairman:</u>	Hubertus von Grünberg Chairman of the Board of Directors
<u>Minute-taker:</u>	Diane de Saint Victor General Counsel and Secretary of the Board of Directors
<u>Vote-counter:</u>	Beda Mrose

Agenda

1. Reporting for fiscal year 2012
- 2.1 Approval of the annual report, the consolidated financial statements, and the annual financial statements for 2012
- 2.2 Consultative vote on the 2012 remuneration report
3. Discharge of the Board of Directors and of the persons entrusted with management
4. Appropriation of available earnings and distribution of capital contribution reserve
5. Renewal of authorized share capital
6. Re-elections to the Board of Directors
7. Re-election of the auditors

The Chairman states that this year is the 25th anniversary of the founding in 1988 of ABB, which was the result of a merger of Asea and BBC. He remarks that the film being shown on the screen in the background features not only ABB's corporate history but also especially the people who have played a key part in shaping ABB during this time.

The Chairman welcomes the shareholders present to the Annual General Meeting of ABB Ltd in Zürich-Oerlikon. He also extends a warm welcome to all those following the Annual General Meeting on the Internet.

The Chairman further welcomes the many guests at the meeting, including members of the ABB executive committee, employees' representatives, and representatives from the media. He introduces those members of the Board of Directors who are present at the meeting, namely Louis R. Hughes, Hans Ulrich Märki, Michel de Rosen, and Ying Yeh, and apologizes for Board members Roger Agnelli, Michael Treschow, and Jacob Wallenberg, who are unable to attend the meeting. He welcomes Mr. Daniel Nodhäll, who is attending on behalf of Investor, ABB's biggest shareholder.

The Chairman comments that except for the speech of Mr. Joe Hogan, ABB's Chief Executive Officer, the Annual General Meeting will be conducted in German, with a French and English translation being offered at the same time. He refers to the simultaneous translation device that has been made available and briefly explains how to operate it. He also says a few words about what should happen if the alarm sounds and indicates the various emergency exits.

The Chairman opens the Annual General Meeting with some formal statements:

The Chairman declares that, in accordance with Article 14 of the Articles of Incorporation, he, as Chairman of the Board of Directors, shall take the chair at the Annual General Meeting. He mentions that Joe Hogan, ABB's Chief Executive Officer, Eric Elzvik, ABB's new Chief Financial Officer, and Diane de Saint Victor, ABB's General Counsel and Secretary to the Board of Directors, are sitting with him up on the podium, and that other members of the ABB Group Executive Committee are present among the shareholders. He observes that shareholders can find the names and areas of responsibility of the individual officers on the information sheet that they found on their chairs. The same sheet also profiles the members of the Board of Directors who have been proposed for re-election.

The Chairman appoints Ms. de Saint Victor as minute-taker.

The Chairman then welcomes Mr. Daniel Allemann, notary from the Oerlikon-Zürich notary's office, who will draw up a public document relating to the resolution on the proposed amendment to the Articles of Incorporation.

The Chairman declares that the auditors are represented by Mr. Nigel Jones. The Chairman, further, welcomes Dr. Hans Zehnder as the independent representative.

The Chairman requests all shareholders wanting to speak during the meeting to come forward, give their surname, first name and place of residence, and have themselves entered into the list of people wanting to speak on a particular agenda item. He also asks that shareholders speak only about the agenda item they have chosen to speak about.

The Chairman explains that all the ballots and elections at the Annual General Meeting will be conducted electronically, which is in accordance with Article 17 of the Articles of Incorporation. The voting procedures will be supervised by Mr. Beda Mrose, Head of the Legal Department of ABB Switzerland, whom he appoints as vote-counter.

The Chairman declares that

- a) the invitation to the Annual General Meeting was published in the "Schweizerisches Handelsamtsblatt" No. 62 of April 2, 2013 and also, in abbreviated form, in various daily newspapers, complying with the statutory notice period of 20 days;
- b) shareholders entered in the share register were additionally notified of the Annual General Meeting by letter dated March 27, 2013 and that, in conformity with the Articles of Incorporation, notice of the agenda items and proposals of the Board of Directors was given with the invitation;
- c) the annual report for 2012 with the annual review, annual financial statements, auditors' report on the annual financial statements, consolidated financial statements, auditors' report on the consolidated financial statements, and proposal by the Board of Directors relating to the appropriation of available earnings was mailed upon request, was available for inspection by shareholders during the statutory time period at the Company's head office, and in addition was posted on the ABB website.

The Chairman indicates that the agenda together with the Board of Directors' proposals can be found in the invitation document and declares that no shareholders' requests in accordance with Article 13 of the Articles of Incorporation are on the table for items to be included on the agenda. Nor are any motions relating to items on the agenda on the table. [The invitation document forms an integral part of the original minutes as Appendix 1.]

The Chairman states that attendance recording will be carried out by means of bar code and requests shareholders to take their voting slips and their voting keypad with them if they leave the hall during the meeting. Attendance announcing will be carried out at a later time.

The Chairman then declares that the Annual General Meeting has been convened and constituted in accordance with the statutory and legal requirements as to form.

The Chairman comments that as a result of the "Minder" initiative being approved by the Swiss people and cantons in March 2013 Annual General Meetings will change in the future. However, because the new article of the Swiss Federal Constitution cannot be applied immediately, the requirements of the initiative will only become effective when the Swiss Federal Council has enacted and put into operation the relevant provisions for implementing the article.

In connection with the presence of the media, the Chairman comments that shareholders who do not wish their identities or votes to be disclosed to the outside world should make this quite explicit as they introduce themselves. He expects of the representatives from the media that they respect these wishes without exception. In addition, he points out that for the purposes of keeping the minutes all statements and the conduct of the meeting are recorded. Representatives from radio and TV stations have received further instructions regarding data protection and the protection of privacy rights in written form.

1. Report for fiscal year 2012

The Chairman informs the meeting that he will make a few remarks about the financial year 2012 from the point of view of the Board of Directors. After his comments, Mr. Joe Hogan, ABB's Chief Executive Officer, will report on the financial year 2012 and provide shareholders with an outlook on the future of the ABB Group.

The Chairman then gives his Chairman's speech. [The Chairman's speech forms an integral part of the original minutes as Appendix 2.]

The Chairman's speech is followed by Mr. Joe Hogan's speech. The Chairman observes that Mr. Hogan will give his speech in English and that if shareholders wish to hear it in German, they must now switch on their simultaneous translation device. [Mr. Joe Hogan's speech likewise forms an integral part of the original minutes as Appendix 3.]

The Chairman thanks Mr. Joe Hogan for his remarks.

Meanwhile the Chairman receives the attendance figures, enabling him to announce the following: 986 shareholders are present. Adding in the represented shareholders results an attendance of 986,142,240 registered shares at CHF 1.03 with a total nominal value of CHF 1,015,726,507.20. This corresponds to 57.5% of the voting share capital.

The Chairman states that shareholders wanting to have themselves represented at the Annual General Meeting were able before the meeting to appoint as their proxy another voting shareholder, a bank as depository representative, a representative of ABB Ltd as the company's representative, or the independent representative, Dr. Hans Zehnder. Dr. Zehnder will vote in accordance with the instructions received from shareholders. The company's representative is Ms. Claudia Haltenberger.

The Chairman declares that

- Dr. Zehnder, in his role as independent representative, represents 644,172,113 registered shares with a total nominal value of CHF 663,497,276.39;
- Ms. Haltenberger, the company's representative of ABB Ltd, represents 77,532,355 registered shares with a total nominal value of CHF 79,858,325.65; and
- the depository representatives represent the votes of 76,527,659 registered shares with a total nominal value of CHF 78,823,488.77.

The Chairman declares that the ordinary Annual General Meeting is quorate with regard to all the items included on the agenda. With the exception of agenda item 5, the Annual General Meeting decides on the motions put to the meeting, in

accordance with the law and the Articles of Incorporation, with an absolute majority of the represented share votes. For the amendment to the Articles of Incorporation proposed under agenda item 5 for the purpose of renewing authorized share capital, a two thirds majority of the voting rights represented at the Annual General Meeting as well as an absolute majority of the nominal share capital represented are required.

The resolution on the amendment to the Articles of Incorporation proposed under agenda item 5 must be publicly recorded by the notary, Mr. Allemann.

The Chairman points out that the results of all ballots and elections will be recorded in writing by the minute-taker, and comments that anybody who would like to have their no-votes or abstentions recorded by roll-call can give their surname, first names, place of residence and the number of no-votes respectively abstentions to the vote-counter to be available for the minutes.

2.1 Approval of the annual report, the consolidated financial statements, and the annual financial statements for 2012

The Chairman indicates that the consolidated annual financial statements of ABB Ltd, i.e. the group accounts, can be found in the 2012 annual report, and they were already commented on earlier. The consolidated financial statements were audited by Ernst & Young AG. The auditors' report likewise forms part of the annual report. The annual financial statements of ABB Ltd are also included in the annual report. They were likewise audited by Ernst & Young AG, and once again the auditors' report forms part of the annual report.

The Chairman states that the auditors, represented by Mr. Nigel Jones, have no further comments to make on either the consolidated financial statements or the annual financial statements.

The Chairman points out that ABB's remuneration report will be dealt with under the next item on the agenda, item 2.2.

The Chairman opens the discussion on the annual report, the consolidated financial statements, and the annual financial statements for 2012 of ABB Ltd. He asks speakers to come forward to the microphone and to give their surname, first name

and place of residence. And he repeats his request that shareholders confine their comments only to the item under discussion.

1st speaker – Brigitte Moser-Harder, Hüntwangen:

The speaker asks whether a mark-up of 57% per share is justified in ABB's acquisition of Power-One.

The Chairman comments that the price offered by ABB is reasonable.

2nd speaker – Carl Mülbert, Düsseldorf (D)

The speaker would like to know whether ABB manufactures HVDC (high-voltage DC) transmission circuit breakers itself or has them made by third parties under license. Further, he sees business potential in DC power converters for data centers, which will need a lot of power. The speaker complains that parts of the English version of the annual report are missing in the German version. In addition, he inquires about the proportion of ABB's shareholders who come from Switzerland, Germany and Austria. He would also like to know how long now Ernst & Young have been ABB's auditors. And, finally, he is critical of the amount of the dividend.

The Chairman explains that ABB produces HVDC transmission breakers itself. Regarding data centers, he refers to the advantages of converting alternating current (AC) into direct current (DC) centrally. Concerning the amount of dividend, the Chairman draws attention to the Company's long-term dividend policy. As to the question of the proportion of shareholders in Switzerland, Germany and Austria, he will return to this at a later point in the annual general meeting. Beyond that, the Chairman reminds the speaker of the practices and norms in Switzerland.

3rd speaker – Hermann Struchen, Zürich-Altstetten

The speaker says that he misses on pages 52 and 56 of the annual report statistics for the ABB share price and for general share indices over a number of years. He expresses his hope that dividend performance will be positive in the future. He also raises the question of serving food after annual general meetings. Finally, he asks whether Mr. Dormann is the honorary chairman of ABB.

The Chairman asks the speaker to provide his address so that the Company can send him an overview for several years. He remarks that additional statistics in the annual report would make it bigger than it already is. The Chairman notes the great services rendered by Mr. Jürgen Dormann for ABB and pays respect to him. Concerning the question of serving food, he points out the cost of doing so. The Chairman takes the opportunity to thank all those who have organized the meeting.

The Chairman notes that there are no further questions or comments from the floor, and moves on to pass a resolution approving the annual report, the consolidated financial statements, and the annual financial statements for 2012.

The Chairman declares that the Annual General Meeting has approved the annual report, the consolidated financial statements, and the annual financial statements for 2012 with 99.42% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

2.2 Consultative vote on the 2012 remuneration report

The Chairman provides a brief overview of ABB's compensation policy and observes that full details of the policy can be found on pages 29 ff. of the annual report. Detailed information about the remuneration paid to members of the Board and to members of the ABB Group Executive Committee can also be found on these pages. He explains further that remuneration of the Board of Directors and of the ABB Group Executive Committee is determined by the Board of Directors, taking into account the recommendations of the Governance, Nomination and Compensation Committee under the leadership of Hans Ulrich Märki. The Chairman continues by saying that the Board of Directors has adopted a compensation system for its members that requires each member to receive at least 50% of the total in ABB shares in order to align the interests of the Board with those of the Company over the long term.

The Chairman refers to the three components of the remuneration of members of the ABB Group Executive Committee (an annual base salary with increases based on individual performance; a short-term variable compensation that depends on the Company meeting certain financial objectives based on a Group scorecard; and a long-term variable remuneration). He explains that these three components ensure that compensation relates not only to the short-term success of ABB but also to the Company's performance over the long term. He states that the Governance, Nomination and Compensation Committee regularly reviews remuneration against European and international practice and reference values.

The Chairman remarks that he is pleased to take questions from shareholders on any of the points just mentioned or that are covered in the remuneration report, and opens the discussion on the remuneration report of ABB Ltd. He asks speakers to come forward to the microphone and to give their surname, first name and place of residence. He repeats his request that shareholders confine their comments only to the item under discussion.

4th speaker – Brigitte Moser-Harder, Hüntwangen

The speaker takes the view that Joe Hogan's remuneration has risen disproportionately. As a result, she urges that the remuneration report should be rejected.

The Chairman refers to the good work done by Joe Hogan, not least in connection with acquisitions.

5th speaker – Carl Mülbert, Düsseldorf (D)

The speaker asks whether a weighting of 12.5% for orders received and 12.5% for revenues in the ABB Group Executive Committee's agreed list of targets as set out on page 34 of the German version of the annual report does not lead to double weighting of the same aspect.

The Chairman comments that the agreed list of targets is intended to cover the sales element with a quarter. Breaking it down 50/50 into orders received and revenues promotes a longer-term view.

6th speaker – Roland Wild, Zollikon

The speaker complains that the remuneration of top managers is in general too high, and on top of this the managers receive additional benefits such as health insurance contributions, travel expenses, and payments for the education of their children or for tax advice.

The Chairman refers to what he has already said.

There are no further questions or comments on agenda item 2.2, and so he moves on to the non-binding consultative vote on the remuneration report of ABB Ltd.

The Chairman declares that the Annual General Meeting has approved the remuneration report of ABB Ltd with 82.33% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

3. Discharge of the Board of Directors and of the persons entrusted with management

The Chairman states that the Board of Directors proposes that its members and those officers entrusted with managing the business be discharged from their responsibilities for fiscal year 2012. As the Board of Directors and the officers entrusted with managing the business work together as a team, he intends to conduct the vote on the discharge resolution globally.

There are no questions or comments from the floor on this agenda item, and so the Chairman moves on to the vote, pointing out that anyone who has participated in any way in managing the business is excluded from voting. This applies also, of course, to any representatives of these persons. The votes of the persons concerned will not be taken into account during this ballot, and the number of represented votes is correspondingly reduced.

The Chairman declares that in a global ballot the Annual General Meeting has granted discharge to the Board of Directors and the officers entrusted with managing the business for the financial year 2012 with 96.81% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

4. Appropriation of available earnings and distribution of capital contribution reserve

The Chairman states that the 2012 consolidated financial statements result in a profit of USD 2,704 million for the year. By contrast, the profit for the year posted by the group holding company, i.e. by ABB Ltd, amounts to CHF 1,173,180,144. If the profit carried forward from the previous year, amounting to CHF 3,297,518,216, is added to this, earnings become available to the Annual General Meeting amounting to CHF 4,470,698,360.

The Chairman comments that, as in the last three years, the Board of Directors proposes a distribution from the capital contribution reserve. This will be made without the deduction of Swiss Federal withholding tax.

Therefore, the Chairman proposes on behalf of the Board of Directors

- a) to carry forward the 2012 total available earnings; and
- b) to convert capital contribution reserve to other reserves in the amount of CHF 0.68 per share and then to distribute a dividend for the fiscal year 2012 of CHF 0.68 per share.

The Chairman states that the auditors confirm in their report that this proposal by the Board of Directors relating to the appropriation of available earnings is in accordance with the law and ABB's Articles of Incorporation.

The Chairman opens the discussion on agenda item 4.

7th speaker – Roland Wild, Zollikon

The speaker introduces a counter-motion proposing that a dividend be distributed not of CHF 0.68 per share but of CHF 1.30 per share.

The Chairman states that the counter-motion is admissible. He asks whether anyone else wishes to comment on agenda item 4 and the counter-motion.

8th speaker – Reto Bigger, Zollikon

The speaker says that a short-term dividend policy is not in the interest of shareholders and therefore does not support the counter-motion. He asks whether it would be possible to distribute a higher dividend to long-term investors than to short-term investors.

The Chairman voices concern about the admissibility of such differing amounts of dividend. He asks Eric Elzvik to look into this question after the annual general meeting and to report back to him and Louis Hughes, chairman of the Finance, Audit and Compliance Committee.

The Chairman comments once again on the appropriateness of the dividend proposed by the Board of Directors and recommends that the counter-motion be rejected. There are no further comments from the floor, and so the Chairman moves on to the vote on the proposal of the Board of Directors. If their proposal is approved, a ballot on the counter-motion becomes unnecessary.

The Chairman declares that the Annual General Meeting has approved the proposal of the Board of Directors relating to the appropriation of available earnings for the year 2012 and to the distribution of capital contribution reserve with 99.58% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

5. Renewal of authorized share capital

The Chairman informs the meeting that the Board of Directors proposes to renew authorized share capital amounting to a maximum of CHF 206 million. This will make it possible to increase the Company's share capital by April 29, 2015 at the latest through issuing a maximum of 200 million fully paid registered shares with a nominal value of CHF 1.03 each. The new authorized share capital proposed by the Board is intended to replace the existing authorized share capital which will expire on April 29, 2013, and to restore again greater financial flexibility to the Company.

The Chairman explains that the proposed authorized share capital will enable the Board of Directors, empowered by the Company's Articles of Incorporation, to issue in a flexible manner an additional 200 million registered shares at most.

The Chairman observes that normally the pre-emptive right of shareholders at the time would be protected during such a move. However, in certain cases the Board of Directors will be authorized to exclude their pre-emptive right if there are good reasons for doing so and if their other shareholder rights are protected. Cases in which such an exclusion of their pre-emptive right is justifiable are – in accordance with the proposed amendments to the Articles of Incorporation – corporate takeovers or a broadening of the shareholder constituency connected with shares being listed on domestic or foreign stock exchanges.

In order to dispel any possible misunderstandings, the Chairman points out that the renewal of the authorized capital does not yet mean any increase in share capital. The capital will only be increased when and if the Board of Directors makes use of its authorization during the period up to April 29, 2015 and – based on the provisions of the Articles of Incorporation – decides to increase the share capital.

On behalf of the Board of Directors, the Chairman proposes to amend the Articles of Incorporation by adding to them a new Article 4^{ter} Paragraph 1. He refers to the invitation document, where the full text of the new Article 4^{ter} Paragraph 1 of the Articles of Incorporation is given. The full text of both the new Article 4^{ter} Paragraph 1 as well as the unchanged Paragraphs 2 to 4 of Article 4^{ter} is projected on the screen in the background:

Article 4^{ter}

- | | |
|--------------------------|--|
| Authorized share capital | <ol style="list-style-type: none"> 1 The Board of Directors shall be authorized to increase the share capital in an amount not to exceed CHF 206,000,000 through the issuance of up to 200,000,000 fully paid registered shares with a par value of CHF 1.03 per share by not later than April 29, 2015. Increases in partial amounts shall be permitted. 2 The subscription and acquisition of the new shares, as well as each subsequent transfer of the shares, shall be subject to the restrictions of Article 5 of these Articles of Incorporation. 3 The Board of Directors shall determine the date of issue of new shares, the issue price, the type of payment, the conditions for the exercise of pre-emptive rights, and the beginning date for dividend entitlement. In this regard, the Board of Directors may issue new shares by means of a firm underwriting through a banking institution, a syndicate or another third party with a subsequent offer of these shares to the shareholders. The Board of Directors may permit pre-emptive rights that have not been exercised to expire, or it may place these rights and/or shares as to which pre-emptive rights have been granted but not exercised, at market conditions or use them for other purposes in the interest of the Company. 4 The Board of Directors is further authorized to restrict or deny the pre-emptive rights of shareholders and allocate such rights to third parties if the shares are to be used: <ol style="list-style-type: none"> a) for the acquisition of an enterprise, parts of an enterprise, or participations, or for new investments, or, in case of a share placement, for the financing or refinancing of such transactions; or b) for the purpose of broadening the shareholder constituency in connection with a listing of shares on domestic or foreign stock exchanges. |
|--------------------------|--|

There are no contributions from the floor regarding this agenda item, and so the Chairman calls upon the meeting to vote on the proposed amendment to the Articles of Incorporation for the purpose of renewing authorized share capital.

The Chairman declares that the Annual General Meeting has approved the proposal of the Board of Directors to amend the Articles of Incorporation for the purpose of renewing authorized share capital with 96.33% yes-votes. He also declares that the necessary two thirds majority of the represented voting rights and hence also the absolute majority of the nominal share capital represented has been achieved. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

6. Re-elections to the Board of Directors

The Chairman observes that the date of today's Annual General Meeting coincides with the end of the term of office of all the members of the Board of Directors.

The Chairman states that all the outgoing Board members, i.e.

- Roger Agnelli
- Louis R. Hughes
- Hans Ulrich Märki
- Michel de Rosen
- Michael Treschow
- Jacob Wallenberg
- Ying Yeh, and
- Hubertus von Grünberg

stand for re-election for a new Board term.

The Chairman informs the shareholders that they can find a brief profile of the directors proposed for re-election on the information sheet that they found on their chair.

The Chairman remarks that, as stated in the invitation document, he proposes to elect members of the Board of Directors individually. Election will be for a term of one year, i.e. until the 2014 ordinary Annual General Meeting.

There are no comments from the floor on this agenda item, and so the Chairman moves on to the vote on the re-election of the proposed individuals to the Board of Directors. The re-elections of the directors take place in the order indicated in the invitation document.

The Chairman declares that the Annual General Meeting has re-elected Mr. Roger Agnelli with 98.60% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Louis R. Hughes with 98.39% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Hans Ulrich Märki with 98.53% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Michel de Rosen with 98.20% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Michael Treschow with 98.18% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Mr. Jacob Wallenberg with 92.96% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected Ms. Ying Yeh with 98.81% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

The Chairman declares that the Annual General Meeting has re-elected himself, Mr. Hubertus von Grünberg, with 98.83% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

On behalf of his colleagues and on his own behalf, the Chairman thanks the shareholders for the confidence they have expressed in the Board of Directors.

7. Re-election of the auditors

Under this agenda item, the Board of Directors proposes to re-elect Ernst & Young AG as auditors for the financial year 2013.

Ernst & Young AG has declared that they are willing once again to perform their duties as auditors for the financial year 2013. The Chairman thanks them for this.

There are no comments from the floor on this agenda item, and so the Chairman moves on to the vote.

The Chairman declares that Ernst & Young AG has been re-elected as auditors for the financial year 2013 with 98.33% yes-votes. [The vote-counter's report with detailed voting results forms an integral part of the original minutes as Appendix 4.]

Additional comment on agenda item 2.1

Referring back to agenda item 2.1 and the query of the 2nd speaker, the Chairman states that the proportion of shareholders in Switzerland, Germany and Austria is altogether 23% of the registered shares.

The Chairman notes that the meeting has now come to an end. On behalf of the Board of Directors, he thanks the ABB Group Executive Committee and all employees of the ABB group most warmly for their extraordinary commitment. The Chairman also thanks the shareholders for the confidence they have expressed in the management and the directors. He draws their attention to a film which, once the annual general meeting has been formally closed, can be seen on the screen in the background. The film, which was shot before and during an annual general meeting, shows conversations with shareholders and with contemporary witnesses of events in the history of ABB. He announces that the next ordinary Annual General Meeting will take place on April 30, 2014, and asks shareholders to leave all electronic

devices on their chair. Their personal data has been deleted centrally and cannot be accessed or viewed by anybody any more.

The Chairman closes the Annual General Meeting at 13:15 p.m.

The Chairman:

The minute-taker:

.....
Hubertus von Grünberg

.....
Diane de Saint Victor

Appendices:

1. Invitation document with the items on the agenda and the proposals of the Board of Directors
2. Hubertus von Grünberg's speech
3. Joe Hogan's speech
4. Vote-counter's report with detailed voting results