

RISK POLICY

Responsibility and organization

Risk management forms an integral part of the management system and determines the risk situation in business processes and organizational units. Risk management provides the organization at all levels with an instrument for detecting risks early and taking steps to eliminate, reduce, and consciously deal with risks. Responsibility for implementing the risk management policy, from both a strategic and operational standpoint, lies with management in the relevant organizational units as appropriate for a given level. A risk manager is appointed to support implementation methods in the business process.

Continuous improvement in risk management

The risk management policy is integrated into the business processes. Continuous monitoring and analysis of risks and the measures taken on this basis is a requirement for business success. Particular attention is paid to critical success factors and the interrelation between different risks and opportunities.

Raising awareness among employees

Employees at ABB Switzerland are conscious of the main risks in their environment and are made aware of possible hazards in their sphere of activity.

Responsibility of suppliers

ABB Switzerland prefers suppliers that implement a sustainable risk management system, among other measures.

Society

An effective risk management policy is a key requirement for long-term profitability. With this ABB Switzerland enhances its competitiveness and thereby contributes to society.

Legal compliance

Legal regulations are complied with, along with all requirements that are recognized by ABB Switzerland.

Contact with government agencies and interested groups

ABB Switzerland works openly and actively in cooperation with government agencies, associations, as well as interested groups, and maintains a relationship of trust with them.

Management resolution of ABB Switzerland as of 2015-01-01