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ABB Strategy Update



Ulrich Spiesshofer is President and Chief Executive Officer of the ABB Group, Switzerland, since September 2013. From 2010 to September 2013, he was head of ABB's Discrete Automation and Motion division, home of the company's leading robotics business. He joined ABB in 2005 as Executive Committee member for Corporate Development, responsible for strategy, M&A, supply chain management and operational excellence. Before ABB, he was Senior Partner and Global Head of Operations Practice at Roland Berger AG (Switzerland) from 2002, and prior to that he held various management positions with A.T. Kearney Ltd. and its affiliates. Mr. Spiesshofer obtained his PhD in Economics from the University of Stuttgart, Germany, and holds a Master's degree in Business Administration and Engineering from the same university. He was born in 1964 and is a German and Swiss citizen.



Timo Ihamuotila was appointed Chief Financial Officer of ABB and member of the Executive Committee in April 2017. He joined ABB from Nokia, where as CFO from 2009 he helped to turn around and reposition the Finnish communications technology firm through business model changes, active portfolio management and operational improvement. His other roles at Nokia, which he joined in 1999, included Executive Vice President of Sales, General Manager of a business unit and Corporate Treasurer. Earlier in his career, Mr. Ihamuotila held positions at Citibank and Kansallis-Osake-Pankki bank. He holds a post-graduate degree in Finance and a Master's degree in Economics from the Helsinki School of Economics. Mr. Ihamuotila was born in 1966 and is a Finnish citizen.



Guido Jouret was appointed Chief Digital Officer of ABB in October 2016. He is responsible for helping to digitalize ABB's solutions (ABB Ability™). Mr. Jouret joined ABB from Nokia Technologies, where he was Chief Technology Officer, responsible for the company's virtual reality and digital health businesses (2015–2016). Before that, he led the software products business at renewable energy company, Envision Energy (2014–2015). Mr. Jouret served for 20 years at Cisco Systems in various senior management positions, including General Manager of the Internet of Things business unit, and General Manager and Chief Technology Officer of Cisco's Emerging Technologies Group. He also worked for Cisco as IT Director for the Europe, Middle East and Africa region, and in the Internet Business Solutions Group. Mr. Jouret is a U.S. and Belgian citizen.



Tarak Mehta is President-Designate for ABB's Electrification business, effective April 1, 2019, following from his role as President of the Electrification Products division, a position that he has held since January 2016. Mr. Mehta has been a member of the Executive Committee since 2010. He was President of the Low Voltage division from December 2010 to the end of 2015. From 2007 to 2010, he was head of ABB's Transformers business. He held several managerial positions within ABB since he joined in 1998. Prior to joining ABB, he worked at Cooper Power Systems in the United States. Mr. Mehta was born in 1966 and is a U.S. citizen.



Peter Terwiesch is President-Designate of the new Industrial Automation business, building on his current role as President of the Industrial Automation division, a post he has held since January 2015. Mr. Terwiesch has also been a member of the Executive Committee since January 2015. He joined ABB in 1994 and, among other roles, was head of ABB's Central Europe region from 2011 to 2014 and ABB's Chief Technology Officer from 2005 to 2011. He studied Electrical Engineering in Karlsruhe and Strasbourg, holds a PhD from ETH Zurich, and is an alumnus of Harvard Business School's General Manager Program. He has been serving on the board of directors of Metall Zug AG (Switzerland) since 2010 and has been a Fellow of IFAC, the International Federation of Automatic Control, since his nomination in 2013. Mr. Terwiesch was born in 1966 and is a Swiss and German citizen.



Morten Wierod is President-Designate of the new Motion business and will assume the office on April 1, 2019. At the same time, he will also join ABB's Executive Committee. Mr. Wierod will continue as Managing Director, Business Unit Drives in addition to his new leadership role. Mr. Wierod joined ABB in 1998 as Area Sales Manager, Automation Products, in Norway and has held numerous management positions. In 2011 he was appointed Head of Business Unit Control Products in ABB's Low Voltage Products division, followed by his appointment in 2015 as Managing Director of Business Unit Drives, Robotics and Motion division. Mr. Wierod graduated from the Norwegian University of Science and Technology (NTNU) in Trondheim and holds a degree in Electrical Engineering. He was born in 1972 and is a Norwegian citizen.



Sami Atiya, President-Designate of the new Robotics & Discrete Automation business from April 1, 2019, has, since June 2016, been President of the Robotics and Motion division and an Executive Committee member. Before joining ABB, Mr. Atiya held senior roles at Siemens in Germany (1997-2015). Prior, he was Managing Director at Harald Balzer & Partner in Stuttgart. Mr. Atiya has an MBA from the Massachusetts Institute of Technology (MIT) Cambridge, a PhD in Electrical Engineering, University of Wuppertal/Karlsruhe Institute of Technology and a Master's degree in Electrical Engineering and Automation, Karlsruhe Institute of Technology. Mr. Atiya was born in 1964 and is a German citizen.



Giampiero Frisio was appointed as Managing Director, Smart Power Business Unit, Electrifications Products division in December 2018. From January 2010 to November 2018, he was the Managing Director for Protection and Connection Business Unit, Electrifications Products. He joined ABB in 1995, holding numerous managerial positions in roles ranging from operations to marketing and sales, including the regional division manager role for the Mediterranean area in ABB's former Automation division. He holds a Master's degree in Electrical Engineering from Pavia University in Italy. Mr. Frisio was born in 1969 and is an Italian citizen.



Kevin Kosisko was appointed Managing Director for ABB's Energy Industries Business Unit within the Industrial Automation division in December 2018. From 2016 to 2018 he was Managing Director for the Power, Generation & Water Business Unit, also within the Industrial Automation division. Mr. Kosisko joined the Bailey Controls Company in 1989 and then ABB in 1999 as part of the Elsag Bailey Process Automation acquisition. Since joining, he has held various senior management roles, including region division Head of Process Automation in the Americas as well as Vice President and regional Manager for ABB Service in North America.



Heikki Vepsäläinen was appointed Managing Director of the Motors and Generators business unit in October 2017. The business will be part of the newly shaped Motion business, effective April 1, 2019. From 2013 to 2017, he was local division Manager, Process Automation division, Finland and Baltics, and HUB Business Unit Manager, Process Industries, Central and South Europe. Mr. Vepsäläinen joined ABB in 1993 and has worked in various roles across the company. Mr. Vepsäläinen holds a Master's degree in Electrical Engineering from the University of Technology, Helsinki. He was born in 1968 and is a Finnish citizen.



Per Vegard Nerseth was appointed Managing Director of ABB Robotics business in 2010. The business will be part of the newly formed Robotics & Discrete Automation business from April 1, 2019. Mr. Nerseth joined ABB in 2000 as Head of ABB Management Consultants in Norway and has since held numerous management positions, including Head of Robotics in Norway and in China, where he was also local division Manager for ABB's former Robotics division. Mr. Nerseth holds a Master's degree in Business Administration from the University of Stirling in Scotland, as well as a Bachelor's degree in Marketing and Economics from the Norwegian School of Management in Oslo. He was born in 1964 and is a Norwegian citizen.