

ABB LIMITED Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bengaluru - 560 001 Unaudited Financial Results for the Quarter ended on 31st March, 2011				
				(Rs. in Lakhs)
I For Company as a whole				
	Particulars	3 months ended 31/ 03/ 2011	Corresponding 3 months ended 31/ 03/ 2010 in the previous year	Previous accounting year ended on 31/ 12/ 2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	178130.51	145585.17	628711.18
	(b) Other Operating Income	1465.72	1939.06	7221.68
	Total Operating Income (a+b)	179596.23	147524.23	635932.86
2	Expenditure			
	(a) (Increase)/Decrease in Stock in Trade and Work in Progress	(1696.11)	1063.05	(992.94)
	(b) Consumption of Materials and Costs of Erection Services	129423.78	97697.56	451397.89
	(c) Purchase of Traded Goods	7879.60	9133.22	29804.54
	(d) Employee Cost	12530.27	11737.80	49011.26
	(e) Depreciation / Amortisation	1441.47	1203.84	5166.08
	(f) Other Expenditure	21296.85	25664.99	91114.41
	(g) Total	170875.86	146500.46	625501.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8720.37	1023.77	10431.62
4	Other Income	453.93	185.85	1330.68
5	Profit before Interest and Exceptional Items (3+4)	9174.30	1209.62	11762.30
6	Interest	399.72	375.69	1739.27
7	Profit after Interest but before Exceptional Items (5-6)	8774.58	833.93	10023.03
8	Exceptional Items	0.00	0.00	0.00
9	Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	8774.58	833.93	10023.03
10	Tax Expenses			
	- Current Tax	2920.00	(560.00)	4150.00
	- Deferred Tax	(100.00)	730.00	(450.00)
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	5954.58	663.93	6323.03
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	5954.58	663.93	6323.03
14	Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			238132.19
16	Earnings Per Share (EPS) - (Rs.)			
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	2.81	0.31	2.98
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	2.81	0.31	2.98
17	Public shareholding			
	- Number of Equity Shares	52977093	101488090	52977093
	- Percentage of shareholding	25.00%	47.89%	25.00%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	158931282	110420285	158931282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	52.11%	75.00%

(Rs. in Lakhs)

II Revenues, Results and Capital Employed for the Segments				
Particulars	3 months ended 31/ 03/ 2011	Corresponding 3 months ended 31/ 03/ 2010 in the previous year	Previous accounting year ended on 31/ 12/ 2010	
	Unaudited	Unaudited	Audited	
1 Segment Revenues				
Power Systems	57229.71	38251.11	182670.19	
Power Products	43997.09	43179.56	181554.06	
Process Automation	32977.17	28658.20	118867.05	
Discrete Automation and Motion	41741.59	39600.86	159287.26	
Low Voltage Products	12973.30	9730.21	44855.62	
Total	188918.86	159419.94	687234.18	
Unallocated	772.77	573.73	3143.41	
Total	189691.63	159993.67	690377.59	
Less : Inter segment revenues	10095.40	12469.44	54444.73	
Total Operating Income	179596.23	147524.23	635932.86	
2 Segment Results (Profit Before Tax and Interest)				
Power Systems	171.08	(4848.65)	(11050.42)	
Power Products	2144.60	3594.98	8187.39	
Process Automation	2168.20	3028.87	8163.58	
Discrete Automation and Motion	5087.02	1055.61	13208.71	
Low Voltage Products	1042.84	(73.77)	180.96	
Total	10613.74	2757.04	18690.22	
(Add) / Less - Interest	399.72	375.69	1739.27	
- Other unallocated expenditure net off unallocated income	1439.44	1547.42	6927.92	
Total Profit Before Tax	8774.58	833.93	10023.03	
3 Capital Employed				
Power Systems	41491.72	40191.73	38619.49	
Power Products	60723.53	66391.90	58489.71	
Process Automation	32917.40	26771.25	29584.73	
Discrete Automation and Motion	25313.87	23037.73	20049.57	
Low Voltage Products	13791.38	15661.14	12570.96	
Unallocated	74087.04	70806.93	83055.90	
Total	248324.94	242860.68	242370.36	

III Notes :

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 11th May, 2011.
- (2) Other Operating Income includes Foreign exchange variation - (net) gain of Rs. 291 Lakhs, which includes gain on account of fair valuation of foreign exchange forward contracts for firm trade commitments and embedded derivative contracts amounting to Rs. 1561 Lakhs for the quarter. For the corresponding quarter of the previous year, Foreign exchange variation - (net) loss of Rs. 8230 Lakhs, which includes loss of Rs. 6954 Lakhs on account of fair valuation of foreign exchange forward contracts for firm trade commitments and embedded derivative contracts is included in Other Expenditure.
- (3) On 30th March, 2011, the Company entered into an agreement with ABB Global Industries and Services Limited, to purchase and acquire the assets and liabilities, effective 1st April, 2011, three businesses; (a) Transformer Insulation - Boards and Components, (b) Low Voltage Breakers and Switches and (c) Vacuum Interrupters for an aggregate consideration of Rs. 40000 Lakhs on a slump sale basis.
- (4) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 50 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (5) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.
- (6) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 31st March, 2011.

For ABB Limited

Place : Bengaluru
Date : 11th May, 2011

Bazmi R Husain
Managing Director