

REF:INABB:STATUT:LODR:REGU 33 & 52:

July 21, 2016

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB

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Pursuant to Regulations 33 and 52 of Listing Regulations, we are sending herewith the Un-audited Financial Results of the Company for the second quarter ended June 30, 2016 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., July 21, 2016, along with the Limited Review Report dated July 21, 2016 thereon issued by M/s S R BATLIBOI & ASSOCIATES LLP, Statutory Auditors.

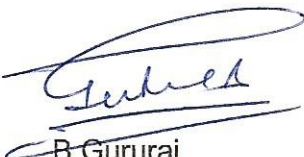
Compliance as required under Regulation 47 of the Listing Regulations will be complied.

The provisions of IND AS will apply to the Company from January 1, 2017.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited



B Gururaj
Deputy General Counsel &
Company Secretary
FCS 2631

Encl: as above

ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: 21st Floor, World Trade Center, Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru – 560 055

Phone: +91 (80) 22949150 - 22949153; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter and six months ended 30/06/2016

Part I

(₹ in Lakhs)

Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended 30/06/2015 in the previous year	Figures for the current period ended 30/06/2016	Year to date figures for the previous period ended 30/06/2015	Previous year ended 31/12/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	207352	197629	190647	404981	369148	801515
(b) Other operating income	2800	2400	2515	5200	5471	12512
Total Income from operations (net)	210152	200029	193162	410181	374619	814027
2 Expenses						
(a) Cost of raw materials and components consumed and project bought outs	107473	110019	113754	217492	214760	456051
(b) Purchases of stock-in-trade	8797	12345	6006	21142	13638	32164
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7575	(6473)	(5066)	1102	(5347)	(4856)
(d) Subcontracting charges	13560	12440	12118	26000	23018	46642
(e) Employee benefits expense	20561	18692	18404	39253	36681	74987
(f) Depreciation and amortisation expense	3568	3587	3747	7155	7970	15979
(g) Other expenses	35180	38098	32945	73278	62508	137789
Total expenses	196714	188708	181908	385422	353228	758756
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13438	11321	11254	24759	21391	55271
4 Other income	440	1479	102	1919	174	1304
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	13878	12800	11356	26678	21565	56575
6 Finance costs	1799	2062	2463	3861	4543	9116
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	12079	10738	8893	22817	17022	47459
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	12079	10738	8893	22817	17022	47459
10 Tax expense	4337	3640	3148	7977	5848	17471
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	7742	7098	5745	14840	11174	29988
12 Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	7742	7098	5745	14840	11174	29988
14 Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	4238	4238	4238	4238	4238	4238
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	296617
16 Debenture Redemption Reserve	0	0	0	0	0	5000
17 i) Earnings per share (before extraordinary items) - (of ₹ 2/- each) (not annualised)						
a) Basic	3.65	3.35	2.71	7.00	5.27	14.15
b) Diluted	3.65	3.35	2.71	7.00	5.27	14.15
ii) Earnings per share (after extraordinary items) - (of ₹ 2/- each) (not annualised)						
a) Basic	3.65	3.35	2.71	7.00	5.27	14.15
b) Diluted	3.65	3.35	2.71	7.00	5.27	14.15
18 Debt Equity Ratio	0	0	0	0.20	0.23	0.20
19 Debt Service Coverage Ratio	0	0	0	11.52	0	36.95
20 Interest Service Coverage Ratio	0	0	0	6.91	4.75	6.21
See accompanying notes to the financial results						



Part II

Revenues, Results and Capital Employed for the Segments

(₹ In Lakhs)

Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended 30/06/2015 in the previous year	Figures for the current period ended 30/06/2016	Year to date figures for the previous period ended 30/06/2015	Previous year ended 31/12/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenues						
Discrete Automation and Motion	52926	61370	47884	114296	94349	206242
Electrification Products	41652	45352	38922	87004	75869	165090
Process Automation	32092	26346	33172	58438	62240	133655
Power Grids	92415	72905	86184	165320	164541	353336
Total	219085	205973	206162	425058	396999	858323
Unallocated	1666	1486	1214	3152	2498	5065
Total	220751	207459	207376	428210	399497	863388
Less : Inter segment revenues	10599	7430	14214	18029	24878	49361
Total Income from operations	210152	200029	193162	410181	374619	814027
2 Segment Results (Profit Before Tax and Interest)						
Discrete Automation and Motion	3064	5556	3882	8620	7785	16969
Electrification Products	5798	6843	4124	12641	8661	19081
Process Automation	2953	2475	3381	5428	6284	14958
Power Grids	6215	3441	3571	9656	5277	21622
Total	18030	18315	14958	36345	28007	72630
(Add) / Less - Interest	1799	2062	2463	3861	4543	9116
- Other unallocated expenditure net off unallocated income	4152	5515	3602	9667	6442	16055
Total Profit Before Tax	12079	10738	8893	22817	17022	47459
3 Capital Employed						
Discrete Automation and Motion	35294	38701	37466	35294	37466	33259
Electrification Products	39464	44115	45324	39464	45324	40024
Process Automation	43609	46214	43763	43609	43763	42117
Power Grids	149146	145902	157011	149146	157011	157880
Unallocated	48182	33021	7914	48182	7914	27575
Total	315695	307953	291478	315695	291478	300855



(₹ In Lakhs)

Statement of Assets and Liabilities		As at current year ended 30/ 06/ 2016 Unaudited	As at previous year ended 31/ 12/ 2015 Audited
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share capital	4238	4238
	(b) Reserves and surplus	311457	296617
	Sub-total - Shareholders' funds	315695	300855
2	Non-current liabilities		
	(a) Long-term borrowings	60000	60000
	(a) Other long-term liabilities	435	430
	(b) Long-term provisions	5553	4792
	Sub-total - Non-current liabilities	65988	65222
3	Current liabilities		
	(a) Short term borrowings	1514	-
	(b) Trade payables	201506	210196
	(c) Other current liabilities	111782	126770
	(d) Short-term provisions	31185	37840
	Sub-total - Current liabilities	345987	374806
	TOTAL - EQUITY AND LIABILITIES	727670	740883
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	131916	134270
	(b) Non-current investments	1623	1631
	(c) Deferred tax assets (net)	5377	4896
	(d) Long-term loans and advances	33758	42220
	(e) Other non-current assets	719	669
	Sub-total - Non-current assets	173393	183686
2	Current assets		
	(a) Current investments	8	8
	(b) Inventories	103016	93957
	(c) Trade receivables	311063	339093
	(d) Cash and cash equivalents	72049	57359
	(e) Short-term loans and advances	32813	27808
	(f) Other current assets	35328	38972
	Sub-total - Current assets	554277	557197
	TOTAL ASSETS	727670	740883

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 21st July, 2016.
- (2) Debt-equity ratio represents borrowings / shareholders' funds (Share capital plus reserves and surplus).
- (3) Debt service coverage ratio represents profit before interest and tax / interest on long term debt plus principal repayment of long term debts.
- (4) Interest service coverage ratio represents profit before interest and tax expense / interest.
- (5) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB India Limited

[Signature]

Sanjeev Sharma
Managing Director
DIN: 07362344

Place : Mumbai
Date : 21st July, 2016



Limited Review Report

Review Report to
The Board of Directors
ABB India Limited

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter and six months ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Navin Agrawal
Partner
Membership No.: 56102



Place: Mumbai, India
Date: July 21, 2016