

REF:INABB:STATUT:LODR:REGU 33 & 52:

October 27, 2016

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
**(Attn: DCS CRD)**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB

====

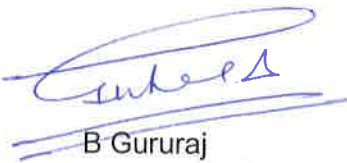
Pursuant to Regulations 33 and 52 of Listing Regulations, we are sending herewith the Un-audited Financial Results of the Company for the quarter ended September 30, 2016 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., October 27, 2016, along with the Limited Review Report of date thereon issued by M/s S R BATLIBOI & ASSOCIATES LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully  
For ABB India Limited



B Gururaj  
Deputy General Counsel &  
Company Secretary  
FCS 2631

Encl: as above

ABB India Limited  
CIN: L32202KA1949PLC032923

Registered Office: 21st Floor, World Trade Center, Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru – 560 055  
Phone: +91 (80) 22949150 - 22949153; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter and nine months ended 30/09/2016

Part I

₹ In Lakhs

| Particulars                                                                                             | 3 months ended<br>30/09/2016 | Preceding 3<br>months ended<br>30/06/2016 | Corresponding 3<br>months ended<br>30/09/2015 in the<br>previous year | Year to date<br>figures for the<br>current year<br>ended<br>30/09/2016 | Year to date<br>figures for the<br>previous year<br>ended 30/09/2015 | Previous year<br>ended 31/12/2015 |
|---------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------|
|                                                                                                         | Unaudited                    | Unaudited                                 | Unaudited                                                             | Unaudited                                                              | Unaudited                                                            | Audited                           |
| <b>1 Income from operations</b>                                                                         |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| (a) Net sales/Income from operations (Net of excise duty)                                               | 202480                       | 207352                                    | 193967                                                                | 607461                                                                 | 563115                                                               | 801515                            |
| (b) Other operating income                                                                              | 3022                         | 2800                                      | 2930                                                                  | 8222                                                                   | 8401                                                                 | 12512                             |
| <b>Total Income from operations (net)</b>                                                               | <b>205502</b>                | <b>210152</b>                             | <b>196897</b>                                                         | <b>615683</b>                                                          | <b>571516</b>                                                        | <b>814027</b>                     |
| <b>2 Expenses</b>                                                                                       |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| (a) Cost of raw materials and components consumed and project bought outs                               | 117299                       | 107473                                    | 111803                                                                | 334791                                                                 | 326563                                                               | 456051                            |
| (b) Purchases of stock-in-trade                                                                         | 8218                         | 8797                                      | 8799                                                                  | 29360                                                                  | 22437                                                                | 32164                             |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                       | (1866)                       | 7575                                      | (3293)                                                                | (764)                                                                  | (8640)                                                               | (4856)                            |
| (d) Subcontracting charges                                                                              | 11318                        | 13560                                     | 11052                                                                 | 37318                                                                  | 34070                                                                | 46642                             |
| (e) Employee benefits expense                                                                           | 18899                        | 20561                                     | 18755                                                                 | 58152                                                                  | 55436                                                                | 74987                             |
| (f) Depreciation and amortisation expense                                                               | 4055                         | 3568                                      | 3590                                                                  | 11210                                                                  | 11560                                                                | 15979                             |
| (g) Other expenses                                                                                      | 37073                        | 35180                                     | 34207                                                                 | 110351                                                                 | 96715                                                                | 137789                            |
| <b>Total expenses</b>                                                                                   | <b>194996</b>                | <b>196714</b>                             | <b>184913</b>                                                         | <b>580418</b>                                                          | <b>538141</b>                                                        | <b>758756</b>                     |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b> | <b>10506</b>                 | <b>13438</b>                              | <b>11984</b>                                                          | <b>35265</b>                                                           | <b>33375</b>                                                         | <b>55271</b>                      |
| <b>4 Other income</b>                                                                                   | <b>3655</b>                  | <b>440</b>                                | <b>52</b>                                                             | <b>5574</b>                                                            | <b>226</b>                                                           | <b>1304</b>                       |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>      | <b>14161</b>                 | <b>13878</b>                              | <b>12036</b>                                                          | <b>40839</b>                                                           | <b>33601</b>                                                         | <b>56575</b>                      |
| <b>6 Finance costs</b>                                                                                  | <b>1782</b>                  | <b>1799</b>                               | <b>2499</b>                                                           | <b>5643</b>                                                            | <b>7042</b>                                                          | <b>9116</b>                       |
| <b>7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>       | <b>12379</b>                 | <b>12079</b>                              | <b>9537</b>                                                           | <b>35196</b>                                                           | <b>26559</b>                                                         | <b>47459</b>                      |
| <b>8 Exceptional items</b>                                                                              | <b>0</b>                     | <b>0</b>                                  | <b>0</b>                                                              | <b>0</b>                                                               | <b>0</b>                                                             | <b>0</b>                          |
| <b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>                                      | <b>12379</b>                 | <b>12079</b>                              | <b>9537</b>                                                           | <b>35196</b>                                                           | <b>26559</b>                                                         | <b>47459</b>                      |
| <b>10 Tax expense</b>                                                                                   | <b>4273</b>                  | <b>4337</b>                               | <b>3663</b>                                                           | <b>12250</b>                                                           | <b>9511</b>                                                          | <b>17471</b>                      |
| <b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                 | <b>8106</b>                  | <b>7742</b>                               | <b>5874</b>                                                           | <b>22946</b>                                                           | <b>17048</b>                                                         | <b>29988</b>                      |
| <b>12 Extraordinary Items (net of tax expense)</b>                                                      | <b>0</b>                     | <b>0</b>                                  | <b>0</b>                                                              | <b>0</b>                                                               | <b>0</b>                                                             | <b>0</b>                          |
| <b>13 Net Profit / (Loss) for the period (11-12)</b>                                                    | <b>8106</b>                  | <b>7742</b>                               | <b>5874</b>                                                           | <b>22946</b>                                                           | <b>17048</b>                                                         | <b>29988</b>                      |
| <b>14 Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)</b>                              | <b>4238</b>                  | <b>4238</b>                               | <b>4238</b>                                                           | <b>4238</b>                                                            | <b>4238</b>                                                          | <b>4238</b>                       |
| <b>15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>      | <b>0</b>                     | <b>0</b>                                  | <b>0</b>                                                              | <b>0</b>                                                               | <b>0</b>                                                             | <b>296617</b>                     |
| <b>16 Debenture Redemption Reserve</b>                                                                  | <b>0</b>                     | <b>0</b>                                  | <b>0</b>                                                              | <b>0</b>                                                               | <b>0</b>                                                             | <b>5000</b>                       |
| <b>17 i) Earnings per share (before extraordinary items) - (of ₹ 2/- each) (not annualised)</b>         |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| a) Basic                                                                                                | 3.83                         | 3.65                                      | 2.77                                                                  | 10.83                                                                  | 8.05                                                                 | 14.15                             |
| b) Diluted                                                                                              | 3.83                         | 3.65                                      | 2.77                                                                  | 10.83                                                                  | 8.05                                                                 | 14.15                             |
| <b>ii) Earnings per share (after extraordinary items) - (of ₹ 2/- each) (not annualised)</b>            |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| a) Basic                                                                                                | 3.83                         | 3.65                                      | 2.77                                                                  | 10.83                                                                  | 8.05                                                                 | 14.15                             |
| b) Diluted                                                                                              | 3.83                         | 3.65                                      | 2.77                                                                  | 10.83                                                                  | 8.05                                                                 | 14.15                             |
| See accompanying notes to the financial results                                                         |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |



Part II

₹ In Lakhs

| Revenues, Results and Capital Employed for the Segments       |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
|---------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------|
| Particulars                                                   | 3 months ended<br>30/09/2016 | Preceding 3<br>months ended<br>30/06/2016 | Corresponding 3<br>months ended<br>30/09/2015 in the<br>previous year | Year to date<br>figures for the<br>current year<br>ended<br>30/09/2016 | Year to date<br>figures for the<br>previous year<br>ended 30/09/2015 | Previous year<br>ended 31/12/2015 |
|                                                               | Unaudited                    | Unaudited                                 | Unaudited                                                             | Unaudited                                                              | Unaudited                                                            | Audited                           |
| a) Segment Revenues                                           |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| Discrete Automation and Motion                                | 52430                        | 52926                                     | 50640                                                                 | 166726                                                                 | 144989                                                               | 206242                            |
| Electrification Products                                      | 39344                        | 41652                                     | 41689                                                                 | 126348                                                                 | 117558                                                               | 165090                            |
| Process Automation                                            | 35816                        | 32092                                     | 29367                                                                 | 94254                                                                  | 91607                                                                | 133655                            |
| Power Grids                                                   | 85422                        | 92415                                     | 87309                                                                 | 250742                                                                 | 251850                                                               | 353336                            |
| Total                                                         | 213012                       | 219085                                    | 209005                                                                | 638070                                                                 | 606004                                                               | 858323                            |
| Unallocated                                                   | 1508                         | 1666                                      | 1271                                                                  | 4660                                                                   | 3769                                                                 | 5065                              |
| Total                                                         | 214520                       | 220751                                    | 210276                                                                | 642730                                                                 | 609773                                                               | 863388                            |
| Less : Inter segment revenues                                 | 9018                         | 10599                                     | 13379                                                                 | 27047                                                                  | 38257                                                                | 49361                             |
| Total Income from operations                                  | 205502                       | 210152                                    | 196897                                                                | 615683                                                                 | 571516                                                               | 814027                            |
| b) Segment Results (Profit Before Tax and Interest)           |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| Discrete Automation and Motion                                | 4055                         | 3064                                      | 4428                                                                  | 12675                                                                  | 12213                                                                | 16969                             |
| Electrification Products                                      | 4753                         | 5798                                      | 4894                                                                  | 17394                                                                  | 13555                                                                | 19081                             |
| Process Automation                                            | 3479                         | 2953                                      | 3064                                                                  | 8907                                                                   | 9348                                                                 | 14958                             |
| Power Grids                                                   | 2569                         | 6215                                      | 5363                                                                  | 12225                                                                  | 10640                                                                | 21622                             |
| Total                                                         | 14856                        | 18030                                     | 17749                                                                 | 51201                                                                  | 45756                                                                | 72630                             |
| (Add) / Less - Interest                                       | 1782                         | 1799                                      | 2499                                                                  | 5643                                                                   | 7042                                                                 | 9116                              |
| - Other unallocated expenditure net off<br>unallocated income | 695                          | 4152                                      | 5713                                                                  | 10362                                                                  | 12155                                                                | 16055                             |
| Total Profit Before Tax                                       | 12379                        | 12079                                     | 9537                                                                  | 35196                                                                  | 26559                                                                | 47459                             |
| c) Segment Assets                                             |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| Discrete Automation and Motion                                | 114910                       | 112037                                    | 114994                                                                | 114910                                                                 | 114994                                                               | 106698                            |
| Electrification Products                                      | 92259                        | 86598                                     | 93703                                                                 | 92259                                                                  | 93703                                                                | 87373                             |
| Process Automation                                            | 91327                        | 91434                                     | 99555                                                                 | 91327                                                                  | 99555                                                                | 97394                             |
| Power Grids                                                   | 302880                       | 311647                                    | 332048                                                                | 302880                                                                 | 332048                                                               | 338007                            |
| Unallocated                                                   | 138963                       | 125906                                    | 81894                                                                 | 138963                                                                 | 81894                                                                | 111412                            |
| Total                                                         | 740339                       | 727622                                    | 722194                                                                | 740339                                                                 | 722194                                                               | 740884                            |
| d) Segment Liabilities                                        |                              |                                           |                                                                       |                                                                        |                                                                      |                                   |
| Discrete Automation and Motion                                | 74118                        | 76743                                     | 71101                                                                 | 74118                                                                  | 71101                                                                | 73439                             |
| Electrification Products                                      | 49001                        | 47134                                     | 46434                                                                 | 49001                                                                  | 46434                                                                | 47349                             |
| Process Automation                                            | 50864                        | 47825                                     | 54646                                                                 | 50864                                                                  | 54646                                                                | 55277                             |
| Power Grids                                                   | 169157                       | 162501                                    | 167320                                                                | 169157                                                                 | 167320                                                               | 180127                            |
| Unallocated                                                   | 73398                        | 77724                                     | 85814                                                                 | 73398                                                                  | 85814                                                                | 83837                             |
| Total                                                         | 416538                       | 411927                                    | 425315                                                                | 416538                                                                 | 425315                                                               | 440029                            |

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 27th October, 2016.
- (2) Other income for the quarter includes net profit on sale of assets amounting to ₹ 3146 Lakhs.
- (3) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary, to conform with the current period's classification.
- (4) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 30th September, 2016.

For ABB India Limited

Sanjeev Sharma  
Managing Director  
DIN: 07362344

Place : Bengaluru  
Date : 27th October, 2016



**Limited Review Report**

Review Report to  
The Board of Directors  
ABB India Limited

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter and nine months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants

*Navin*  
per Navin Agrawal  
Partner  
Membership No.:56102



Place : Bengaluru  
Date : October 27, 2016