

## CREDIT RATING

THE CREDIT RATING DETAILS OF ABB INDIA LIMITED ARE AS FOLLOWS:

RATING AGENCY	TYPE OF INSTRUMENT	CREDIT RATING	REMARKS
CRISIL	Commercial Paper	CRISIL A1+	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.
	Bank Loan Facilities-Long Term	CRISIL AAA/STABLE (REAFFIRMED)	Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations
	Bank Loan Facilities-Short Term	CRISIL A1+ (REAFFIRMED)	