

## ABB India Limited

### Policy on Dividend distribution

As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), ABB India Limited (“**the Company**”) the Board of Directors of the Company (“**the Board**”) desires to have a Policy on Dividend Distribution (“**the Policy**”), which thrives to maximise the shareholders’ wealth. The Board believes in having a Policy which is consistent, stable and apt for the Company’s overall growth.

The Board is empowered to recommend interim dividend/s and/or final dividend on all the classes of shares after taking into consideration the following aspects/parameters:

- (a) performance of the Company;
- (b) overall economic and market conditions within the Country and Globally;
- (c) general sectoral and Industry trend on dividend payouts,
- (d) Company’s cash flow position;
- (e) general financial market condition; and
- (f) such other factor/s which the Board may consider necessary in arriving at the decision.

The Board shall always endeavor to capitalize the future business opportunities and to increase current level of performance of the Company.

The Board shall ensure that the dividend declaration and payment will be in accordance with the applicable provisions of Companies Act, 2013 and rules made thereunder and Listing Regulations.

#### **Hosting of information on the website of the Company:**

This policy shall be hosted on the Company’s Website and disclosed in annual report in accordance with Listing Regulations.

#### **Amendments to Policy:**

The Policy shall be reviewed from time to time as and should there be any regulatory change/s and/or amendment/s requiring modification to the Policy or otherwise as may be considered necessary. Any change to the Policy shall be carried out with the approval of the Board of Directors of the Company.

This Policy has been approved by the Board at its meeting held on February 9, 2017.