



REF:INABB:STATUT:LODR:2025

February 24, 2025

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai 400 001  
(Attn : DCS CRD)

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E).  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order from State Tax Officer, Group-X- Intelligence-I, Chennai-6 imposing a penalty under Section 73 CGST Tax Act, 2017 amounting to Rs. 98,82,575/- (Ninety Eight Lakhs Eighty-Two Thousand Five Hundred Sevent- Five only) in relation to excess claim of ITC from non-operational income.

Based on the Company's assessment the order has been passed without considering the Company's submissions and hence an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.

The Order dated February 21, 2025 has been received by the Company on February 22, 2025 around 04.30 P.M.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS-17685  
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	State Tax Officer, Group-X-Intelligence-I, Chennai-6
	b) nature and details of the action(s) taken, initiated or order(s) passed;	Company has received an order from State Tax Officer, Group-X-Intelligence-I, Chennai-6 imposing a penalty under Section 73 CGST Tax Act, 2017 amounting to Rs. 98,82,575/- (Ninety Eight Lakhs Eighty-Two Thousand Five Hundred Seventy-Five only) in relation to the excess claim of ITC from non-operational income.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated February 21, 2025 has been received by the Company on February 22, 2025 around 04.30 P.M.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer point no. b)
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment the order has been passed without considering the Company's submissions and hence an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.
	f) explanation for delay	The Company had to analyze the likely impact and course of action before intimating the Stock Exchange.