



REF:INABB:STATUT:LODR:2024

August 8, 2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

This is to inform you that the Board of Directors of the Company at its Meeting held on August 8, 2024, inter alia, has:

- 1) Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors approved the proposal to place before the shareholders of the Company, the appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director of the Company, with effect from November 4, 2024 for a period of three years. Mr. Shobinder Duggal has no relationship with any member of the Board of Directors and meets all the criteria for being appointed as an Independent Director under applicable laws, including circulars issued by the stock exchanges. A brief profile of Mr. Duggal is enclosed as Annexure I.

Pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, Mr. Shobinder Duggal is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

- 2) Approved the Postal Ballot Notice to seek shareholders' approval for the appointment of Mr. Shobinder Duggal as an Independent Director for a term of three years, with effect from November 4, 2024. The Postal Ballot Notice shall be filed with the exchanges separately and shall be sent to the shareholders in due course.
- 3) Declared an interim dividend of Rs.10.66 per share (Rupees Ten and sixty six paise only) i.e. (533%) on 21,19,08,375 equity shares of face value of Rs.2/- each fully paid up for the financial year 2024.

The interim dividend will be paid on or before September 5, 2024 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday, August 23, 2024.

- 4) Approved the proposal to secure on lease approximately 6.41 acres of industrial land with warm shell factory, offices and other infrastructures, situated at Yentaganahalli Village Panchayath, Nelamangala Block, Bengaluru Rural District, Bengaluru ("Premises") in line with the Company's overall growth and investment strategy. Additionally, the Board has granted in-Principle approval for an investment of up to ₹85.00 Crores (Rupees Eighty-Five Crores only) to expand ,interalia, the



Company's operations in Process Automation and Electrification business areas at the aforementioned Premises. Specific details of the capacity expansion will be communicated to the Stock Exchanges closer to the completion of expansion.

The Meeting of the Board of Directors of the Company commenced at 02.40 p.m. and concluded at 03.55 p.m.

This intimation is also being uploaded on the Company's website at <https://abb.com/in>.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above

Summary of Profile

Mr. Shobinder Duggal



Age: 65 years

Location: Gurgaon

Mr. Shobinder Duggal holds a bachelor's degree in economics (Hons.) from St. Stephens College, Delhi University and is a member of the Institute of Chartered Accountants of India. He has completed various international courses including the programme for Executive Development from Switzerland and United Kingdom.

Mr. Duggal is a seasoned leader with more than four decades of experience having strong understanding in various aspects of business, including good corporate governance, capital markets, investor relations, liquidity management, corporate risk management, budgeting and planning, controllership, compliance, and stakeholder management.

He started his career with SP Chopra & Co as a Taxation Manager, followed by a short stint at Voltas before joining Nestle India Limited.

He is a recipient of many prestigious awards, including the "Best CFO" of a Large MNC by Business Today and Business World India, "Best CFO" of an MNC by Dalal Street India, and the "Business World CFO" awards acknowledged Nestle India for outstanding financial performance in a Large MNC.

He has also served as a member on the board of Nestle India Limited and Nestle Lanka PLC. Currently he is on the board of SBI Life Insurance Company Limited, Kirloskar Brothers Limited, PI Industries Limited and Sanofi Consumer Healthcare India Limited. He is also a member of advisory board of Haldiram Snacks and Ethnic Foods.
