



REF:INABB:STATUT:LODR:2024

August 30, 2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order passed by Deputy Commissioner of Customs, Bangalore, demanding a duty of Rs. 2,01,42,626/- (Rupees Two Crore One Lakh Forty-Two Thousand Six Hundred and Twenty Six only) along with applicable interest in relation to non-compliance with the terms of the Customs Notification and Bond under Section 28AA of the Customs Act, 1962 and imposing a penalty of Rs. 50,00,000/- (Rupees Fifty Lakh only) in relation to default of conditions of Customs Notifications and Bond covered in the 6 Show cause Notices under Section 112(a) of the Customs Act, 1962. However we would like to emphasize that Company has fulfilled the required export obligations.

The Order dated July 30, 2024 has been issued and received by the Company on August 21, 2024.

Based on the Company's assessment, an appeal will be filed against the said order and the Company is hopeful of a favourable outcome at the appellate level.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	Office of the Principal Commissioner of Customs, Bangalore.
	b) nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order passed by Deputy Commissioner of Customs, Bangalore, demanding a duty of Rs. 2,01,42,626/- (Rupees Two Crore One Lakh Forty-Two Thousand Six Hundred and Twenty Six only) along with applicable interest in relation to non-compliance with the terms of the Customs Notification and Bond under Section 28AA of the Customs Act, 1962 and imposing a penalty of Rs. 50,00,000/- (Rupees Fifty Lakh only) in relation to default of conditions of Customs Notifications and Bond covered in the 6 Show cause Notices under Section 112(a) of the Customs Act, 1962.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated July 30, 2024 has been issued and received on August 21, 2024.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point no. b)
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company would like to emphasize that Company has fulfilled the required export obligations. Based on the Company's assessment, an appeal will be filed against the said order. The Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the order to have any material impact on the Company.a
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.