



REF:INABB:STATUT:LODR:2024

June 28, 2024

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai 400 001  
(Attn : DCS CRD)

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E).  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Office of the Dy. Commissioner of CGST & Centrl Excise, Nasik-I Division, imposing a penalty under Section 122(2)(b) of the CGST Act, 2017 amounting to Rs. 90,94,551/- (Rupees Ninety Lakhs Ninety Four Thousand Five Hundred Fifty One only) for not charging the tax on free of cost sales made to varioius customers under warranty period.

Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.

The Order No. 28/AC/NSK-I/ADJ/ABB/GST/2024-25 dated 29th May 2024 has been received by the Company on June 2, 2024 around 16.30 pm.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS-17685  
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	The Office of the Dy. Commissioner of CGST & Centrl Excise, Nasik-I Division
	b) nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order from the Office of the Dy. Commissioner of CGST & Centrl Excise, Nasik-I Division, imposing a penalty under Section 122(2)(b) of the CGST Act, 2017 amounting to Rs. 90,94,551/- (Rupees Rupees Ninety Lakhs Ninety Four Thousand Five Hundred Fifty One only) for not charging the tax on free of cost sales made to varioius customers under warranty period.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order No. 28/AC/NSK-I/ADJ/ABB/GST/2024-25 dated 29th May 2024 has been received by the Company on June 2, 2024 around 16.30 pm.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point no.b)
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.