



REF:INABB:STATUT:LODR:2024

March 14, 2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we wish to notify you that the Company has received three separate orders from the Office of the Additional Director General of Foreign Trade, Bangalore. These orders impose a penalty of Rs. 10,000/- each for contravening the provisions of 11(3) of the Foreign Trade (Development and Regulation) Act, 1992 for inadvertent multiple use of same Shipping bills towards the specific export obligation and the average export obligation in relation to Export Promotion Capital Goods (EPCG) licenses obtained by the Company for its erstwhile Power Grids (PG) business. These EPCG licenses were pertaining to PG business which was divested by the Company to Hitachi Energy India Limited ("Hitachi"), pursuant to the order of the Hon'ble National Company Law Tribunal dated November 27, 2019. However, these licenses continue to be in the name of the Company till date, in the records of Licensing Authority. Hitachi has been carrying out all requisite activities under these licenses including fulfilment of obligations stipulated under the terms and conditions of the licenses. Accordingly, Hitachi has paid the said Penalties. Since, the penalty orders still attribute the Company's name, these disclosures are being made to the Stock Exchanges.

The Company received three Orders, all dated March 8, 2024 from the Office of the Additional Director General of Foreign Trade on the same day, and the penalty(ies) were paid by Hitachi on March 13, 2024.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above

Annexure I

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	Office of the Additional Director General of Foreign Trade, Bangalore
	b) nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received three separate orders from the Office of the Additional Director General of Foreign Trade, Bangalore. These orders impose a penalty of Rs. 10,000/- each for contravening the provisions of 11(3) of the Foreign Trade (Development and Regulation) Act, 1992 for inadvertent multiple use of same Shipping bills towards the specific export obligation and the average export obligation in relation to Export Promotion Capital Goods (EPCG) licenses obtained by the Company for its erstwhile Power Grids (PG) business. These EPCG licenses were pertaining to PG business which was divested by the Company to Hitachi Energy India Limited (“Hitachi”), pursuant to the order of the Hon’ble National Company Law Tribunal dated November 27, 2019. However, these licenses continue to be in the name of the Company till date, in the records of Licensing Authority. Hitachi has been carrying out all requisite activities under these licenses including fulfilment of obligations stipulated under the terms and conditions of the licenses. Accordingly, Hitachi has paid the said Penalties. Since, the penalty orders still attribute the Company's name, these disclosures are being made to the Stock Exchanges
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company received three Orders, all dated March 8, 2024 from the Office of the Additional Director General of Foreign Trade on the same day, and the penalty(ies) were paid by Hitachi on March 13, 2024.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point no. b).
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any material impact as these Orders pertain to PG business which is already divested to Hitachi.
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Orders to compliance officials.