



REF:INABB: INABB:STATUT:LODR:2024

March 20, 2024

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai 400 001  
(Attn : DCS CRD)

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E).  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Department of Commercial Taxes, Bengaluru imposing a penalty under Section 73(9) of KGST Act, 2017 amounting to Rs. 6,13,70,433/- (Rupees Six Crores Thirteen Lakhs Seventy Thousand Four Hundred and Thirty Three only) inter alia with respect to mis-classification of rate of tax and ineligible input tax credit in contravention of provisions of Section 9, 47, 50 and 73(9) of the KGST Act, 2017.

Based on the Company's assessment, an appeal will be filed against the said order and the Company is hopeful of a favourable outcome at the appellate level. At this juncture, the Company does not reasonably expect the aforementioned order to have any material impact.

The Order dated March 15, 2024 has been received by the Company on March 18, 2024 around 04.15 p.m.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS-17685  
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	Department of Commercial Taxes, Bengaluru
	b) nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order from the Department of Commercial Taxes, Bengaluru imposing a penalty under Section 73(9) of KGST Act, 2017 amounting to Rs. 6,13,70,433/- (Rupees Six Crores Thirteen Lakhs Seventy Thousand Four Hundred and Thirty Three only) inter alia with respect to mis-classification of rate of tax and ineligible input tax credit in contravention of provisions of Section 9, 47, 50 and 73(9) of the KGST Act, 2017.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated March 15, 2024 has been received by the Company on March 18, 2024 around 04.15 p.m.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point no. b).
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed against the said order and the Company is hopeful of a favourable outcome at the appellate level. At this juncture, the Company does not reasonably expect the aforementioned order to have any material impact.
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.