



REF:INABB:STATUT:LODR:REGU 33:2025

May 09, 2025

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
**(Attn: DCS CRD)**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results for the first quarter ended March 31, 2025

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Regulation 30 and 33 of Listing Regulations, we are enclosing herewith the Unaudited Financial Results of the Company for the first quarter ended **March 31, 2025**, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., May 09, 2025 which commenced at 3. 00 p.m. and concluded at 5.06 p.m. along with the Limited Review Report thereon issued by M/s B S R & Co. LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied with separately.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS 17685  
Encl: as above

# B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park  
Pebble Beach, B Block, 3rd Floor  
No. 13/2, off Intermediate Ring Road  
Bengaluru - 560 071, India  
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## **Limited Review Report on unaudited financial results of ABB India Limited for the quarter ended 31 March 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of ABB India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of ABB India Limited (hereinafter referred to as "the Company") for the quarter ended 31 March 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 December 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Registered Office:

B S R & Co. LLP

**Limited Review Report (Continued)**

**ABB India Limited**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Bengaluru

09 May 2025



**Pawan Kumar Kejriwal**

*Partner*

Membership No.: 064368

UDIN:25064368BMOSLC4416

**ABB India Limited**

CIN: L32202KA1949PLC032923

Registered Office: Disha - 3rd Floor, Plot No. 5 & 6, 2nd Stage, Peenya Industrial Area IV, Peenya, Bengaluru – 560 058  
Phone: +91 (80) 22949150 - 22949153, 22949451; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

**Statement of financial results for the quarter ended March 31, 2025**
**Part I**

	Particulars	Quarter ended March 31, 2025	Preceding quarter ended December 31, 2024	Corresponding quarter ended March 31, 2024	₹ In Crores Previous year ended December 31, 2024
		Unaudited	Refer note 4	Unaudited	Audited
1	<b>Continuing operations</b>				
	<b>Revenue from operations</b>				
	(a) Sales of products and services	3,139.68	3,326.88	3,063.72	12,087.67
	(b) Other operating revenues	19.88	38.05	16.64	100.64
	<b>Total revenue from operations</b>	<b>3,159.56</b>	<b>3,364.93</b>	<b>3,080.36</b>	<b>12,188.31</b>
2	Other income	92.33	86.62	87.14	353.40
3	<b>Total Income (1 + 2)</b>	<b>3,251.89</b>	<b>3,451.55</b>	<b>3,167.50</b>	<b>12,541.71</b>
4	<b>Expenses</b>				
	(a) Cost of raw materials, components consumed and project bought outs	1,586.44	1,654.78	1,544.16	5,929.24
	(b) Purchases of stock-in-trade	260.57	246.13	259.03	985.36
	(c) (Increase) / decrease in inventories of finished goods, stock-in-trade and work-in-progress	(100.34)	(20.23)	(41.96)	(165.98)
	(d) Subcontracting charges	95.33	102.46	79.55	341.68
	(e) Employee benefits expense	245.19	194.71	221.13	821.93
	(f) Finance costs	4.71	5.13	3.81	16.45
	(g) Depreciation and amortisation expense	33.76	33.70	31.42	128.92
	(h) Other expenses	490.10	529.74	453.27	1,970.85
	<b>Total expenses</b>	<b>2,615.76</b>	<b>2,746.42</b>	<b>2,550.41</b>	<b>10,028.45</b>
5	<b>Profit from continuing operations before tax (3 - 4)</b>	<b>636.13</b>	<b>705.13</b>	<b>617.09</b>	<b>2,513.26</b>
6	<b>Tax expense:</b>				
	Current tax	153.30	170.14	151.34	630.88
	Deferred tax	8.71	3.08	6.15	7.77
	<b>Total tax expenses</b>	<b>162.01</b>	<b>173.22</b>	<b>157.49</b>	<b>638.65</b>
7	<b>Profit from continuing operations (after tax) (5 - 6)</b>	<b>474.12</b>	<b>531.91</b>	<b>459.60</b>	<b>1,874.61</b>
8	<b>Discontinued operation</b>				
	Profit / (loss) from discontinued operation (refer note 2)	0.68	(4.67)	(0.42)	(3.97)
	Tax expense / (credit) of discontinued operation	0.17	(1.17)	(0.11)	(1.00)
9	<b>Profit / (loss) from discontinued operation (after tax)</b>	<b>0.51</b>	<b>(3.50)</b>	<b>(0.31)</b>	<b>(2.97)</b>
10	<b>Profit for the period/year (7 + 9)</b>	<b>474.63</b>	<b>528.41</b>	<b>459.29</b>	<b>1,871.64</b>
11	<b>Other comprehensive income / (loss) (OCI)</b>				
	Items that will not be reclassified to profit or loss:				
	Remeasurements of defined benefit liability / (asset)	24.53	(10.14)	10.15	(14.16)
	Income tax relating to items that will not be reclassified to profit or loss	(6.17)	2.55	(2.56)	3.56
	<b>Total other comprehensive income / (loss) (net of tax)</b>	<b>18.36</b>	<b>(7.59)</b>	<b>7.59</b>	<b>(10.60)</b>
12	<b>Total comprehensive income for the period/year (10 + 11)</b>	<b>492.99</b>	<b>520.82</b>	<b>466.88</b>	<b>1,861.04</b>
13	Paid-up equity share capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38
14	Reserves excluding revaluation reserves	-	-	-	7,033.02
15	<b>Earnings / (loss) per share ('EPS') (of ₹ 2/- each) (not annualised except year end EPS)</b>				
	<b>Continuing operations</b>				
	a) Basic (in ₹)	22.37	25.10	21.69	88.46
	b) Diluted (in ₹)	22.37	25.10	21.69	88.46
	<b>Discontinued operation</b>				
	a) Basic (in ₹)	0.02	(0.17)	(0.01)	(0.14)
	b) Diluted (in ₹)	0.02	(0.17)	(0.01)	(0.14)
	<b>Continuing and Discontinued operations</b>				
	a) Basic (in ₹)	22.39	24.93	21.68	88.32
	b) Diluted (in ₹)	22.39	24.93	21.68	88.32

See accompanying notes to the financial results



**Part II**
**Segmentwise revenues, results, assets and liabilities.**

	Particulars	Quarter ended March 31, 2025	Preceding quarter ended December 31, 2024	Corresponding quarter ended March 31, 2024	Previous year ended December 31, 2024
		Unaudited	Refer note 4	Unaudited	Audited
a)	Segment Revenues				
	Robotics & Discrete Automation	149.58	139.71	109.15	444.42
	Motion	1,095.86	1,119.27	1,012.79	4,287.36
	Electrification	1,357.66	1,502.82	1,296.25	5,074.42
	Process Automation	586.48	627.73	726.30	2,583.02
	Others	5.11	5.97	2.55	17.56
	Total	3,194.69	3,395.50	3,147.04	12,406.78
	Less : Inter segment revenues	35.13	30.57	66.68	218.47
	Total Revenue from operations (Continuing operations)	3,159.56	3,364.93	3,080.36	12,188.31
b)	Segment Results (Profit / (Loss) Before Tax and Interest)				
	Robotics & Discrete Automation	19.79	14.53	16.84	59.97
	Motion	239.82	233.98	216.34	948.90
	Electrification	335.55	354.84	307.76	1,161.76
	Process Automation	96.23	122.09	118.10	457.01
	Power Grids (Discontinued operation) (refer note 2)	0.68	(4.67)	(0.42)	(3.97)
	Total	692.07	720.77	658.62	2,623.67
	(Add) / Less - Interest expenses	4.71	5.13	3.81	16.45
	- Other unallocated expenditure and income netted off	50.55	15.18	38.14	97.93
	Total Profit Before Tax (Including Discontinued operation)	636.81	700.46	616.67	2,509.29
	Power Grids (Discontinued operation) (refer note 2)	0.68	(4.67)	(0.42)	(3.97)
	Total Profit Before Tax (Continuing operations)	636.13	705.13	617.09	2,513.26
c)	Segment Assets				
	Robotics & Discrete Automation	313.11	182.17	185.53	182.17
	Motion	2,014.18	1,952.01	1,941.13	1,952.01
	Electrification	2,799.33	2,506.85	1,984.51	2,506.85
	Process Automation	1,383.30	1,419.01	1,479.21	1,419.01
	Unallocated	6,724.76	6,331.29	6,012.18	6,331.29
	Total Segment Assets	13,234.68	12,391.33	11,602.56	12,391.33
d)	Segment Liabilities				
	Robotics & Discrete Automation	346.76	211.44	151.68	211.44
	Motion	1,620.22	1,719.88	1,709.29	1,719.88
	Electrification	1,944.29	1,564.59	1,290.95	1,564.59
	Process Automation	1,287.51	1,315.55	1,463.31	1,315.55
	Unallocated	467.51	504.47	575.85	504.47
	Total Segment Liabilities	5,666.29	5,315.93	5,191.08	5,315.93

**Notes**

1. This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on May 09, 2025.
2. On March 5, 2019, the Board of Directors of Company approved the Scheme of Arrangement amongst the Company and Hitachi Energy India Limited (HEIL) (formerly ABB Power Products and Systems India Limited) for Demerger of Company's Power Grids business to HEIL ("Demerger") and the Appointed date for the Demerger was April 1, 2019. The Demerger was approved by National Company Law Tribunal ('NCLT') and the NCLT approval was filed with the Registrar of Companies on December 1, 2019 (Effective date). Further, the income earned / expenses incurred relating to the above mentioned discontinued business is disclosed as part of discontinued operation.
3. The Board of Directors at its meeting held on May 9, 2025, noted the announcement made by ABB Limited, Zurich, Switzerland ('Ultimate Holding Company') decision to spin off its robotics division as a separate listed company.
4. The figures for the last quarter of previous period are balancing figures between the audited figures for the period from January 1, 2024 to December 31, 2024 and unaudited published figures from January 1, 2024 to September 30, 2024. The figures up to the end of the third quarter of previous financial period was subjected to limited review.




Sanjeev Sharma  
Managing Director  
DIN: 07362344