



REF:INABB:STATUT:LODR:REGU 23(9):

August 11, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

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In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended **June 30, 2021** and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

T K Sridhar
Chief Financial Officer

Encl: as above



Related Party Disclosures for the Financial Period Ended June 30, 2021

The Company's related parties primarily consists of its holding company and fellow subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

The following table summarises the related party transactions and balances included in the financial statements for the period ended/as at June 30, 2021:

Nature of transactions	₹ in Crores		
	Holding Company	Fellow Subsidiaries	Grand Total
Transactions with related parties			
Revenue from operations	0.05	329.52	329.57
Other non-operating income	-	0.49	0.49
Purchases of raw materials, components, project items and traded goods	-	784.25	784.25
Expenditure on royalty, technology and trade-mark fees	30.58	100.48	131.06
Expenditure on information technology, engineering, management and other services	3.24	180.18	183.42
Expenses recovered from group companies	-	43.79	43.79
Other capital expenditure	-	0.40	0.40
Amount due to / from related parties			
Trade receivables	-	138.51	138.51
Other financial assets	-	244.03	244.03
Other current assets	-	2.96	2.96
Other non-current assets	-	-	-
Trade payables	-	651.31	651.31
Other financial liabilities	18.81	411.85	430.66
Other current liabilities	-	18.85	18.85

Note: Remuneration paid to Key Managerial Personnel (KMP)# is:

(a) Short term employee benefits : ₹ 6.29 Crores

(b) Post-employment benefits: ₹ 0.24 Crores

#Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

Pursuant to demerger of Power Grid business to ABB Power Products and Systems India Limited ('APPSIL') in the earlier years. During the period, the Company has accounted sales and purchases amounting to ₹ 70.06 Crores and ₹ 58.29 Crores respectively towards the contracts yet to be novated by the APPSIL's customers and vendors. The aforesaid sales and purchases have not been considered in the revenue from operations and cost of sales of the Company.