



REF:INABB:STATUT:LODR:REGU 30:

December 17, 2020

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir,

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

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In the special meeting of Board of Directors of the Company held today i.e. Thursday, December 17, 2020, the Board of Directors were provided with an overview of the status of certain open legacy projects in Conventional Power Generation segment of Company's Energy Industries Division belonging to Industrial Automation Business Area. The Board noted the status of these projects and the Management's assessment of estimated financial exposure which would have impact on the Company's financial performance for the current Financial Year 2020.

From the prudence point of view and also ensuring transparent reporting of the financials for the current quarter of the Financial Year, the Board approved the Management's proposal to make a onetime consolidated provision to the extent of around Rs.79 crore, during the current Financial Year 2020. The above is based on the strategic decision in the current quarter to ramp-down and de-risk the exposure of the aforesaid segment.

This is for the information of the Stock Exchange.

Thanking you,

Yours faithfully  
For ABB India Limited,

  
B Gururaj  
General Counsel & Company Secretary  
FCS 2631