

REF: LODR:2021:REGU30:

December 02, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir,

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Ref: BSE - 500002 / NSE - ABB

This is in furtherance to our letter dated July 28, 2021, wherein we had informed the BSE Limited and National Stock Exchange of India Limited that the Board of Directors of the Company have approved the proposal to divest/sell the Company's mechanical power transmission division ("**Dodge Business**") as a going concern on a slump sale basis to RBC Bearings Incorporated and/or its affiliates/subsidiaries.

In this connection, we would now like to inform you that the Company, as on December 1, 2021, completed the sale of the Dodge Business to Dodge Industrial India Private Limited, an affiliate of RBC Bearings Incorporated ("**Dodge India**").

The disclosures made by us in accordance with Regulation 30 of the Listing Regulations read with SEBI Circular dated September 9, 2015, bearing reference number CIR/CFD/CMD/4/2015, in relation to the sale pursuant to our letter dated July 28, 2021 were based on information that was available at the time of such communication, and we had indicated that the same would be updated upon execution of the Business Transfer Agreement ("**BTA**").

Please see set out below the relevant updates:

- (i) **Date on which the agreement for sale has been entered into:** The BTA is dated December 01, 2021.
- (ii) **The expected date of completion of sale/disposal:** The sale of the Dodge Business was completed on December 01, 2021.
- (iii) **Consideration received from such sale/disposal:** The consideration received is Rs.44,58,00,000 (Indian Rupees Forty-Four Crores and Fifty-Eight Lakh only).

We request you to take this on record.

For ABB India Limited



Sunil L Naik
Company Secretary
ACS-15414