



REF:INABB:STATUT:LODR:REGU 30:

June 11, 2021

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)  
Ref: BSE - 500002 / NSE - ABB

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The Board of Directors of the Company at its special meeting held today discussed the following proposals:

- to divest/sale of Turbocharger business in Process Automation business segment;
- to divest/sale of Dodge Mechanical Power Transmission business in Motion business segment.

Following such discussions, the Board granted in-principle approval for divestment/sale of Company's Turbocharger and Dodge Mechanical Power Transmission businesses. In this regard, the Board authorized the management of the Company to take all required steps including appointment of advisors, valuers etc.

The Board's decision to review India businesses for potential divestment is in line with ABB Group's already announced ongoing systematic portfolio restructuring to strengthen competitiveness, focus on quality of revenue and higher growth segments.

The Board will consider the proposal in detail before making a final decision and the Company will make appropriate disclosures to the Stock Exchanges once the Board has taken a final decision in this regard.

We request you to take this on record.

Thanking you

For ABB India Limited

T K Sridhar  
Chief Financial Officer