



REF:INABB:STATUT:LODR:REGU30:TURBO:

August 30, 2022

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Disclosure of information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")  
Ref: BSE - 500002 / NSE - ABB

This is in furtherance to our letter dated August 9, 2022, wherein we had informed the BSE Limited and National Stock Exchange of India Limited that the board of directors ("**Board**") of the Company have approved the proposal to sell (i) the 31,49,99,999 (thirty one crore forty nine lakhs ninety nine thousand nine hundred ninety nine) equity shares held by the Company in Turbocharging Industries and Services India Private Limited ("**TISIPL**") to Turbo Systems Switzerland Ltd ("**TSSL**"), an indirect wholly owned subsidiary of ABB Ltd on such terms and conditions as approved by the Board; and (ii) 1 (one) equity share held by Mr. Bhanutej Keshavrao Patil in TISIPL as a nominee of the Company to a nominee of TSSL ("**Sale Shares**").

In this connection, we would now like to inform you that the Company has, on August 30, 2022, executed the share transfer agreement in relation to Sale Shares.

The disclosures made by us in accordance with Regulation 30 of the Listing Regulations read with SEBI Circular dated September 9, 2015, bearing reference number CIR/CFD/CMD/4/2015, pursuant to our letter dated August 09, 2022 were based on information that was available at the time of such communication, and we had indicated that the same would be updated upon execution of the share transfer agreement.

Please see set out below the relevant updates:

(A) **Disclosure in relation to sale of shares**

- (i) *Date on which the agreement for sale has been entered into:* The share transfer agreement is dated August 30, 2022;
- (ii) *Consideration received from such sale/disposal:* The consideration expected to be received by the Company for the 31,49,99,999 (thirty one crore forty nine lakhs ninety nine thousand nine hundred ninety nine) equity shares held by the Company and the 1 (one) equity share held by Mr. Bhanutej Keshavrao Patil as a nominee of the Company, in each case, in Turbocharging Industries and Services India Private Limited is Rs. 355,00,00,000 (Indian Rupees Three Hundred and Fifty Five Crores only).

We request you to take this on record.

For ABB India Limited

  
Trivikram Guda  
Company Secretary and Compliance Officer  
ACS-17685