



REF:INABB:STATUT:LODR:REGU 23(9):

February 23, 2021

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

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In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended December 31, 2020 and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you

Yours faithfully  
For ABB India Limited

  
B Gururaj  
Company Secretary  
FCS-2631

**Related party disclosures**
**a) Parent Company**
**Party where control exists:**

ABB Limited, Zurich, Switzerland (Ultimate Holding Company)

ABB Asea Brown Boveri Limited, Zurich, Switzerland (Holding Company)

**Entities with common directors and also a fellow subsidiary\***

ABB Global Industries and Services Private Limited, Bengaluru, India

ABB Power Products and Systems India Limited, Bengaluru, India (fellow subsidiary until June 30, 2020)

\* Transactions with the parties has been disclosed as part of transactions with fellow subsidiaries.

**Entities over which key management personnel are able to exercise significant influence**

ABB India Foundation

**Entities under common control**
**Name of the Fellow subsidiaries:**

ABB Australia Pty Limited, Moorebank, NSW, Australia	ABB Global Marketing FZ LLC, Dubai, United Arab Emirates
ABB (Namibia) (Pty) Ltd., Windhoek, Namibia	ABB High Voltage Switchgear (Xiamen) Company Ltd., Xiamen, China
ABB (Pty) Ltd., Gaborone, Botswana	ABB High Voltage Switchgear Co., Ltd. Beijing, Beijing, China
ABB A/S, Skovlunde, Denmark	ABB Holdings Sdn. Bhd., Subang Jaya, Malaysia
ABB AB, Västerås, Sweden	ABB Inc., Cary, NC, United States
ABB AG, Mannheim, Germany	ABB Inc., Saint-Laurent, Quebec, Canada
ABB AG, Wiener Neudorf, Austria	ABB GISL Employees Gratuity Trust
ABB Algeria SpA Asea Brown Boveri, Hydra, Algeria	ABB Industrial Solutions (Switzerland) SA, Riazzino, Switzerland
ABB Algeria Produits SpA, Hydra, Algeria	ABB Industries (L.L.C.), Dubai, United Arab Emirates
ABB AS, Billingstad, Norway	ABB Industries FZ, Dubai, United Arab Emirates
ABB AS, Jüri, Estonia	ABB Information Systems Ltd., Zurich, Switzerland
ABB Asea Brown Boveri Ltd, Zurich, Switzerland	ABB Installation Products Inc, Memphis, TN, United States
ABB Asea Brown Boveri SRL, BUCHAREST, Romania	ABB Jiangjin Turbo Systems Company Limited, Chongqing, China
ABB (Hong Kong) Ltd., Hong Kong, Hong Kong Special Administrative Region of China	ABB Jiangsu Jingke Instrument Transformer Co., Ltd, Suqian, Jiangsu, China
ABB Automacao Ltda, Sorocaba, Brazil	ABB K.K., Tokyo, Japan
ABB Automation And Electrification (Vietnam) Company Limited, Ho Chi Minh, Viet Nam	ABB Enterprise Software (PGHV US non-legal entity), Mt. Pleasant, PA, United States
ABB Automation GmbH, Mannheim, Germany	ABB Limited/Jordan LLC., Amman, Jordan
ABB Automation Products GmbH, Ladenburg, Germany	ABB Limited, Auckland, New Zealand
ABB B.V., Rotterdam, Netherlands	ABB Limited, Bangkok, Thailand
ABB Bailey Beijing Engineering Co. Ltd., Beijing, China	ABB Limited, Dar Es Salaam, Tanzania, United Republic of
ABB Bailey Japan Limited, Shizuoka-Ken, Japan	ABB Limited, Dhaka, Bangladesh
ABB Beijing Drive Systems Co. Ltd., Beijing, China	ABB Limited, Dublin, Ireland
ABB Beijing Switchgear Limited, Beijing, China	ABB Limited, Nairobi, Kenya
ABB Bulgaria EOOD, Sofia, Bulgaria	ABB Limited, Warrington, United Kingdom
ABB Business Services Sp. z o.o., Warsaw, Poland	ABB LLC., Muscat, Oman
ABB Capital B.V., Rotterdam, Netherlands	ABB LLC, Doha, Qatar
ABB Chongqing Transformer Company Ltd., Chongqing, China	ABB LLP., Almaty, Kazakhstan
ABB Colombia Ltda, Bogota, Colombia	ABB Logistics Center Europe GmbH, Menden, Germany
ABB Contracting Company Ltd., Riyadh, Saudi Arabia	ABB Ltd., Hanoi, Viet Nam
ABB d.o.o., Belgrade, Serbia	ABB Ltd., Kampala, Uganda
ABB Ecuador S.A., Quito, Ecuador	ABB Ltd., Kyiv, Ukraine
ABB Electrical Equipment (Xiamen) Co., Ltd., Xiamen, China	ABB Ltd., Lusaka, Zambia
ABB Electrical Equipment Ltd., Lipetsk, Russian Federation	ABB Ltd., Moscow, Russian Federation
ABB Electrical Industries Co. Ltd., Riyadh, Saudi Arabia	ABB Ltd., Seoul, Korea, Republic of
ABB Electrical Machines Ltd, Shanghai, China	ABB Ltd., Taipei, Taiwan (Chinese Taipei)
ABB Electrical Products (Shanghai) Co., Ltd, Shanghai, China	ABB Ltd., Zagreb, Croatia
ABB Elektrik Sanayi A.S., Istanbul, Turkey	ABB Ltda., São Paulo, Brazil
ABB Eletricacao LTDA, Sorocaba, Brazil	ABB LV Installation Materials Co. Ltd. Beijing, Beijing, China
ABB Engg. Technologies Co. (KSCC), Safat, Kuwait	ABB Malaysia Sdn Bhd, Subang Jaya, Malaysia
ABB Engineering (Shanghai) Ltd., Shanghai, China	ABB Management Holding Ltd., Zürich, Switzerland
ABB Engineering Trading and Service Ltd., Budapest, Hungary	ABB Management Services Ltd., Zurich, Switzerland
ABB Limitada, Maputo, Mozambique	ABB Mexico S.A. de C.V., San Luis Potosi SLP, Mexico
ABB Enterprise Software Inc., Atlanta, GA, United States	ABB Motion Limited, Bristol, United Kingdom
ABB Equity Limited, Zurich, Switzerland	ABB Motors and Mechanical Inc, Fort Smith, AR, United States
ABB for Electrical Industries (ABB ARAB) S.A.E., Cairo, Egypt	ABB N.V., Zaventem, Belgium
ABB France, Cergy Pontoise, France	ABB Near East Trading Ltd., Amman, Jordan
ABB FZ-LLC, Dubai, United Arab Emirates	ABB Oy, Helsinki, Finland



**ABB India Limited**

Notes to the financial statements for the year ended December 31, 2020

ABB Power & Automation (Private) Limited, Lahore, Pakistan	ABB Supply Operations Ltd., Baden, Switzerland
ABB Power Grids Argentina S.A.U., Ciudad Autonoma de Buenos Aires, Argentina	ABB Substations Contracting India Private Limited, Bangalore, India
ABB Power Grids Australia Pty Ltd, Brisbane, Queensland, Australia	ABB Technologies Ltd., Haifa, Israel
ABB Power Grids Bulgaria EOOD, Sevlievo, Bulgaria	ABB Technologies S.A., Dakar, Senegal
ABB Power Grids Canada Inc, Saint-Laurent, Quebec, Canada	ABB Technology SA, Abidjan, Cote d'Ivoire
ABB Power Grids Chile SA, Santiago, Chile	ABB Power Grids Colombia Ltda, Bogotá, Colombia
ABB Transmission & Distribution Limited LLC, Abu Dhabi, United Arab Emirates	ABB Turbo Systems (Hong Kong) Limited, Hong Kong, Hong Kong Special Administrative Region of China
ABB Power Grids Denmark A/S, Skovlunde, Denmark	ABB Turbo Systems AG, Baden, Switzerland
ABB Power Grids Germany AG, Mannheim, Germany	ABB Xiamen Surge Arrestor Co., Ltd., Xiamen, China
ABB Power Grids Hong Kong Limited, Hong Kong, Hong Kong Special Administrative Region of China	Asea Brown Boveri Industrial, Technical & Commercial Company of Imports – Exports S.A., Metamorhossis Attica, Greece
ABB Power Grids Italy S.p.A., Milano, Italy	ABB Xiamen Smart Technology Co., Ltd., Xiamen, China
ABB Power Grids Ltd., Moscow, Russian Federation	ABB Xiamen Switchgear Co. Ltd., Xiamen, China
ABB Power Grids Malaysia Sdn Bhd, Kuala Lumpur, Malaysia	ABB Xi'an Power Capacitor Company Limited, Xi'an, China
ABB Power Grids Peru S. A., Lima, Peru	ABB Xinhui Low Voltage Switchgear Co. Ltd., Xinhui, China
ABB Power Grids Poland Sp. z o.o., Warsaw, Poland	ABB, Inc., Paranaque, Metro Manila, Philippines
ABB Power Grids Singapore Pte. Ltd., Singapore, Singapore	ABBNG Limited, Lagos, Nigeria
ABB Power Grids South Africa (Pty) Ltd, Johannesburg, South Africa	ABB Xiamen Low Voltage Equipment Co. Ltd., Xiamen, China
ABB Power Grids Sweden AB, Västerås, Sweden	Asea Brown Boveri Lanka (Private) Limited, Colombo, Sri Lanka
ABB Power Grids Switzerland Ltd, Baden, Switzerland	Asea Brown Boveri Ltd., Moka, Mauritius
ABB (China) Ltd., Beijing, China	Asea Brown Boveri S.A., Madrid, Spain
ABB Power Protection LLC, Wilmington, DE, United States	B&R Industrial Automation Pvt. Ltd., Pune, India
ABB Power Protection SA, Gambarogno, Switzerland	Busch-Jaeger Elektro GmbH, Lüdenscheid, Germany
ABB Power Systems Portugal, S.A, Oeiras, Portugal	Electrical Materials Center Co. Ltd, Riyadh, Saudi Arabia
ABB Pte. Ltd., Singapore, Singapore	Industrial C&S Hungary Kft, Budapest, Hungary
ABB S.A., Buenos Aires, Argentina	Iraq Technology for Advanced Energy LLC, Baghdad, Iraq
ABB S.A., Casablanca, Morocco	Power-One Italy S.p.A., Terranuova Bracciolini (AR), Italy
ABB S.A., Lima, Peru	ABB Stotz-Kontakt GmbH, Heidelberg, Germany
ABB S.A., Santiago, Chile	PT ABB Sakti Industri, Jakarta, Indonesia
ABB S.p.A., Milan, Italy	Pucaro Elektro-Isolierstoffe GmbH, Roigheim, Germany
ABB s.r.o., Prague, Czech Republic	Shanghai ABB Power Transmission Company Ltd., Shanghai, China
ABB SARL, Kinshasa Gombe, Congo, Democratic Republic of the	Shantou Winride Switchgear Co., Ltd., Longhu District Shantou, China
ABB Schweiz AG, Baden, Switzerland	Sucursal Panama de ABB SA, Panama, Panama
ABB Sécheron S.A., Satigny, Switzerland	Thomas & Betts Asia (Singapore) Pte. Ltd., Singapore, Singapore
ABB Shanghai Free Trade Zone Industrial Co., Ltd., Shanghai, China	Trasfor SA, Monteggio, Switzerland
ABB Shanghai Motors Co. Ltd., Shanghai, China	Turbo Systems United Co. Ltd., Tokyo, Japan
ABB Shanghai Transformer Co. Ltd., Shanghai, China	Asea Brown Boveri Ltd. Employees Gratuity Fund
ABB South Africa (Pty) Ltd., Modderfontein, South Africa	ABB India Employees' Provident Fund Trust
ABB Sp. z o.o., Warsaw, Poland	Asea Brown Boveri Ltd. Senior Executives Superannuation Scheme
Power-One Renewable Energy Solutions LLC, Wilmington, DE, United States	ABB SRL, Bucharest, Romania
ABB Power Products and Systems India Limited; Bengaluru; India	

**Key managerial personnel :****(a) Managing Director****(b) Non-Executive cum Independent Directors****(c) Non-Executive Directors****(d) Chief Financial Officer****(e) Company Secretary**

Sanjeev Sharma

Nasser Munjee (upto July 24, 2020)

Darius E. Udawadia

Renu Sud Karnad

V K Viswanathan (w.e.f November 13, 2019)

Jean-Christophe Deslarzes

Martin Wierod (from June 19, 2020)

Diane de Saint Victor (November 13, 2019 to July 24, 2020)

Tarak Mehta (upto June 19, 2020)

T. K. Sridhar

B. Gururaj



(₹ in Crores)

	December 31, 2020	December 31, 2019
<b>b) Transactions with related parties</b>		
Transaction value in excess of 10% with a fellow subsidiary has been individually disclosed below. All other cases have been grouped and disclosed as 'other fellow subsidiaries'.		
<b>i) Revenue from operations</b>		
Holding Company	4.25	4.85
Fellow Subsidiaries		
- ABB Power Products and Systems India Limited; Bengaluru; India	23.31	22.11
- ABB Schweiz AG, Baden, Switzerland	69.14	65.46
- Power-One Renewable Energy Solutions LLC; Wilmington, DE; United States	1.83	249.13
- Other fellow subsidiaries	551.12	756.12
	<b>645.40</b>	<b>1,092.82</b>
	<b>649.65</b>	<b>1,097.67</b>
<b>ii) Interest Income</b>		
- ABB Power Products and Systems India Limited; Bengaluru; India	3.85	12.23
<b>iii) Other non operating revenue</b>		
- ABB Power Products and Systems India Limited; Bengaluru; India	22.98	8.31
- ABB Power Technology Services Private Limited; Bangalore, India; India	2.05	-
	<b>25.03</b>	<b>8.31</b>
<b>iv) Purchases of raw materials, components , project items and traded goods</b>		
Fellow Subsidiaries		
- ABB Schweiz AG;Baden;Switzerland	220.19	232.36
- ABB Oy, Helsinki, Finland	207.46	434.82
- ABB Pte. Ltd., Singapore	191.08	255.38
- ABB AB, Västerås, Sweden	126.63	69.30
- Other fellow subsidiaries	713.67	1,151.50
	<b>1,459.03</b>	<b>2,143.36</b>
<b>v) Expenditure on ESAP charges</b>		
Fellow Subsidiaries		
- ABB Equity Limited;Zurich;Switzerland	0.88	-
<b>vi) Expenditure on royalty, technology and trade-mark fees</b>		
Holding Company	60.93	90.94
Fellow Subsidiaries		
- ABB Schweiz AG, Baden, Switzerland	162.67	247.82
- Other fellow subsidiaries	9.03	12.72
	<b>171.70</b>	<b>260.54</b>
	<b>232.63</b>	<b>351.48</b>
<b>vii) Expenditure on information technology, engineering, management and other services</b>		
Holding Company	0.29	11.92
Fellow Subsidiaries		
- ABB Information Systems Ltd., Zurich, Switzerland	129.78	152.71
- ABB Global Industries and Services Private Limited, Bengaluru, India	88.38	66.83
- ABB Oy, Helsinki; Finland	37.77	38.87
- ABB Management Services Ltd., Zurich, Switzerland	28.80	57.27
- Other fellow subsidiaries	43.39	21.58
	<b>328.12</b>	<b>337.26</b>
	<b>328.41</b>	<b>349.18</b>
<b>viii) Expenses recovered from group companies</b>		
Holding Company	-	0.16
Fellow Subsidiaries		
- ABB Power Products and Systems India Limited; Bengaluru; India	89.56	64.27
- ABB Substations Contracting India Private Limited, Bengaluru, India	9.26	29.44
- ABB Global Industries and Services Private Limited, Bengaluru, India	2.92	2.97
- ABB Management Services Limited, Zurich, Switzerland	1.83	3.18
- ABB AB, Västerås, Sweden	1.23	0.83
- Other fellow subsidiaries	23.61	5.49
	<b>128.41</b>	<b>106.18</b>
	<b>128.41</b>	<b>106.34</b>



(₹ in Crores)

	December 31, 2020	December 31, 2019
<b>ix) Other capital expenditure</b>		
Fellow Subsidiaries		
- ABB Engineering (Shanghai) Ltd; Shanghai; China	1.10	1.05
- ABB Oy; Helsinki; Finland	0.82	2.48
- ABB Global Industries and Services Private Limited, Bengaluru, India	0.03	0.22
- Other fellow subsidiaries	0.68	0.83
	<u>2.63</u>	<u>4.58</u>
<b>x) Dividend paid during the year</b>		
Holding Company	76.29	76.29
Fellow Subsidiaries	-	-
	<u>76.29</u>	<u>76.29</u>
<b>xi) Repayment of loan granted</b>		
- ABB Power Products and Systems India Limited; Bengaluru; India	347.62	-
<b>xii) Loan granted</b>		
- ABB Power Products and Systems India Limited; Bengaluru; India	-	347.62
<b>xiii) Remuneration to key managerial personnel</b>		
The remuneration of key management personnel and a relative of key management personnel of the company are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures		
<b>Particulars</b>		
Short term employee benefits	10.74	9.73
Post employment benefits#	0.50	0.45
Directors' Sitting fees	0.12	0.13
Commission to Directors	1.23	1.06
<b>Total</b>	<u>12.59</u>	<u>11.37</u>
# Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined		
<b>xiv) CSR Contribution</b>		
- ABB India Foundation	9.08	9.17
<b>xv) Pursuant to demerger of Power Grid business to ABB Power Products and System India Limited, during the year, the Company has accounted sales and purchases amounting to ₹ 1,139 Crores and ₹ 249.74 Crores respectively towards the contracts yet to be novated by the APPSIL's customers and vendors. The aforesaid sales and purchases has not been considered in the revenue from operations and cost of sales of the Company. The receivables and payables towards the aforesaid non novated contracts amounting to ₹ 597.87 Crores and ₹ 613.99 Crores have been disclosed as other receivables and other payables. (Refer note 7 and 19)</b>		
<b>c) Amount due to / from related parties</b>		
Balances in excess of 10% with a fellow subsidiary has been individually disclosed below. All other cases have been grouped and disclosed as 'other fellow subsidiaries'.		
<b>i) Trade receivables</b>		
Holding Company	1.01	0.72
Fellow Subsidiaries		
- ABB Schweiz AG, Baden, Switzerland	29.33	24.64
- ABB Power Products and Systems India Limited; Bengaluru; India	22.07	-
- Power-One Renewable Energy Solutions L.L.C; Wilmington, DE; United States	-	132.58
- Other fellow subsidiaries	140.43	196.13
	<u>191.83</u>	<u>353.35</u>
	<u>192.84</u>	<u>354.07</u>
- Add/ (Less) :Impact of foreign currency restatement	1.23	3.39
	<u>194.07</u>	<u>357.46</u>





**ABB India Limited**  
Notes to the financial statements for the year ended December 31, 2020

(₹ in Crores)

	December 31, 2020	December 31, 2019
<b>ii) Other financial assets</b>		
Holding Company	0.09	-
Fellow Subsidiaries		
- ABB Global Industries and Services Private Limited, Bengaluru, India	14.87	9.31
- ABB Substations Contracting India Private Limited, Bengaluru, India	4.06	4.05
- ABB Power Products and Systems India Limited; Bengaluru; India	168.61	244.71
- ABB Schweiz AG, Baden, Switzerland	0.33	0.54
- Other fellow subsidiaries	5.40	5.13
	<u>193.27</u>	<u>263.74</u>
	<u>193.36</u>	<u>263.74</u>
- Add/ (Less) :Impact of foreign currency restatement	0.00	0.03
	<u>193.36</u>	<u>263.77</u>
<b>iii) Other current assets</b>		
Fellow Subsidiaries		
- ABB AB, Västerås, Sweden	1.65	1.65
- ABB Inc.;Cary, NC;United States	1.18	-
- ABB Sp. z o.o.;Warsaw;Poland	0.44	0.44
- ABB South Africa (Pty) Ltd.; Modderfontein; South Africa	0.12	0.70
- ABB Oy, Helsinki, Finland	-	2.70
	<u>3.39</u>	<u>5.49</u>
- Add/ (Less) :Impact of foreign currency restatement	0.43	0.19
	<u>3.82</u>	<u>5.68</u>
<b>iv) Trade payables</b>		
Holding Company	1.30	-
Fellow Subsidiaries		
- ABB Power Products and Systems India Limited; Bengaluru; India	1.87	-
- ABB AB, Västerås, Sweden	76.65	36.20
- ABB Oy, Helsinki, Finland	53.39	149.29
- ABB Schweiz AG, Baden, Switzerland	82.12	86.65
- Other fellow subsidiaries	408.07	451.46
	<u>622.10</u>	<u>723.60</u>
	<u>623.40</u>	
- Add/ (Less) :Impact of foreign currency restatement	10.01	4.33
	<u>633.41</u>	<u>727.93</u>
<b>v) Other financial liabilities</b>		
Holding Company	23.33	39.55
Fellow Subsidiaries		
- ABB S.p.A.;Milan;Italy	5.26	6.12
- Asea Brown Boveri Lanka (Private) Limited;Colombo;Sri Lanka	5.11	0.77
- ABB Global Industries and Services Private Limited, Bengaluru, India	0.38	14.88
- ABB Power Products and Systems India Limited; Bengaluru; India	481.54	591.90
- ABB Management Services Ltd.; Zurich; Switzerland	-	23.35
- Other fellow subsidiaries	6.65	31.15
	<u>498.94</u>	<u>668.17</u>
	<u>522.27</u>	<u>707.72</u>
- Add/ (Less) :Impact of foreign currency restatement	0.56	2.42
	<u>522.83</u>	<u>710.14</u>
<b>vi) Other current liabilities</b>		
Fellow Subsidiaries		
- ABB Engg. Technologies Co. (KSCC);Safat;Kuwait	6.01	1.66
- ABB Transmission & Distribution Limited LLC; Abu Dhabi; United Arab Emirates	5.01	11.41
- ABB Schweiz AG, Baden, Switzerland	(0.12)	0.05
- Other fellow subsidiaries	6.66	4.46
	<u>17.56</u>	<u>17.58</u>
- Add/ (Less) :Impact of foreign currency restatement	0.05	0.45
	<u>17.61</u>	<u>18.03</u>

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

During the previous year, the Company had provided inter corporate loan to APPSIL at the rate of 10% p.a which was repayable on demand. The loan has been fully repaid by APPSIL in the current year.

There have been no guarantees provided or received for any related party receivables or payables.

