

ABB INDIA LIMITED

(Formerly known as ABB Limited)

CIN: L32202KA1949PLC032923

Regd. Office: 21st Floor, World Trade Centre, Brigade Gateway, No. 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055

Phone: 080 2294 9122 Telefax: 080 2294 9148 Email: investor.helpdesk@in.abb.com

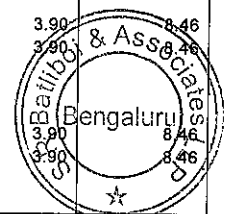
Statement of unaudited results for the quarter and six months ended 30/06/2014

Part I

(Rs. in Lakhs)

Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for current period ended 30/06/2014	Year to date figures for the previous year ended 30/06/2013	Previous year ended 31/12/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	179440	180998	172995	360438	369431	763162
(b) Other operating income	2778	1773	2120	4651	3791	9037
Total income from operations (net)	182218	182771	175115	364989	373222	772199
2 Expenses						
(a) Cost of raw materials and components consumed and project bought outs	109254	103335	100415	212589	228136	462919
(b) Purchases of stock-in-trade	6570	8233	7615	14803	12524	31407
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1757)	1039	380	(718)	(2033)	(1298)
(d) Subcontracting charges	9293	10760	11513	20063	24602	46820
(e) Employee benefits expense	16971	16814	15641	33785	32665	67706
(f) Depreciation and amortisation expense	2786	2741	2595	5527	5058	10331
(g) Other expenses	29306	30018	28763	59324	55824	117653
Total expenses	172423	172940	166922	345363	356776	735538
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9796	9831	8193	19626	16446	36661
4 Other income	41	113	384	154	538	699
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9836	9944	8577	19780	16984	37360
6 Finance costs	2536	2207	2560	4743	4535	10113
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	7300	7737	6017	15037	12449	27247
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	7300	7737	6017	15037	12449	27247
10 Tax expense	2531	2569	2054	5100	4180	9558
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	4769	5168	3963	9937	8269	17689
12 Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	4769	5168	3963	9937	8269	17689
14 Impact of scheme of amalgamation relating to previous year (refer note 2)	0	0	0	0	0	242
15 Net Profit / (Loss) for the period / year after giving impact of scheme of amalgamation relating to previous year (13+14)	4769	5168	3963	9937	8269	17931
16 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238	4238	4238	4238	4238	4238
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						263518
18 i) Earnings per share (before extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.25	2.44	1.87	4.69	3.90	8.46
b) Diluted	2.25	2.44	1.87	4.69	3.90	8.46
ii) Earnings per share (after extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.25	2.44	1.87	4.69	3.90	8.46
b) Diluted	2.25	2.44	1.87	4.69	3.90	8.46

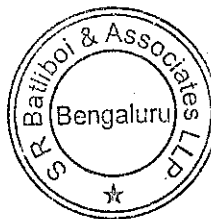
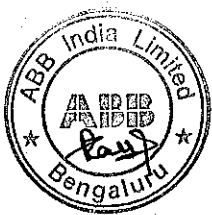
See accompanying notes to the financial results



Part II

Select information for the quarter ended 30/06/2014						
Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for current period ended 30/06/2014	Year to date figures for the previous year ended 30/06/2013	Previous year ended 31/12/2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	52977094	52977094	52977094	52977094	52977094	52977094
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	158931281	158931281	158931281	158931281	158931281	158931281
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended (30/06/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	144
Disposed of during the quarter	144
Remaining unresolved at the end of the quarter	Nil



Part III

(Rs. in Lakhs)

Revenues, Results and Capital Employed for the Segments						
Particulars	3 months ended 30/ 06/ 2014	Preceding 3 months ended 31/ 03/ 2014	Corresponding 3 months ended 30/ 06/ 2013 in the previous year	Year to date figures for current period ended 30/ 06/ 2014	Year to date figures for the previous year ended 30/ 06/ 2013	Previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenues						
Power Systems	53647	47661	50351	101308	125543	238505
Power Products	56356	57390	52495	112746	96708	213044
Process Automation	30169	28906	32112	59075	60138	124802
Discrete Automation and Motion	39551	43529	41795	83080	87102	182365
Low Voltage Products	19316	18148	15634	37464	29769	67686
Total	198039	195634	192387	393673	399260	826402
Unallocated	1477	1040	968	2517	2020	4304
Total	199516	196674	193355	396190	401280	830706
Less : Inter segment revenues	17298	13903	18240	31201	28058	58507
Total Income from operations	182218	182771	175115	364989	373222	772199
2 Segment Results (Profit Before Tax and Interest)						
Power Systems	3147	2313	2838	5460	5827	9387
Power Products	3497	5797	4495	9294	6695	17014
Process Automation	2823	2055	1020	4878	2809	7112
Discrete Automation and Motion	2099	1921	2427	4020	5825	12524
Low Voltage Products	1128	782	312	1910	854	2528
Total	12694	12868	11092	25562	22010	48565
(Add) / Less - Interest	2636	2207	2560	4743	4535	10113
- Other unallocated expenditure net off unallocated income	2858	2924	2515	5782	5026	11205
Total Profit Before Tax	7300	7737	6017	15037	12449	27247
3 Capital Employed						
Power Systems	91890	73249	66476	91890	66476	60745
Power Products	82292	90171	89324	82292	89324	84432
Process Automation	43995	40932	44865	43995	44865	37731
Discrete Automation and Motion	37582	39010	32626	37582	32626	29257
Low Voltage Products	30112	29890	28475	30112	28475	27919
Unallocated	(8178)	(328)	4008	(8178)	4008	27672
Total	277693	272924	265774	277693	265774	267756



(Rs. In Lakhs)


Statement of Assets and Liabilities			
Particulars	As at current half year ended 30/ 06/ 2014	As at previous half year ended 30/ 06/ 2013	As at previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share capital	4238	4238	4238
(b) Reserves and surplus	273455	261536	263518
	277693	265774	267756
2 Non-current liabilities			
(a) Other long-term liabilities	434	404	417
(b) Long-term provisions	571	571	571
	1005	975	988
3 Current liabilities			
(a) Short term borrowings	80800	78816	62011
(b) Trade payables	185538	182753	208258
(c) Other current liabilities	137031	134173	139595
(d) Short-term provisions	19774	16744	26345
	423143	412486	436209
TOTAL - EQUITY AND LIABILITIES	701841	679235	704953
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	143284	140722	143900
(b) Non-current Investments	1639	1647	1647
(c) Deferred tax assets (net)	994	1323	2793
(d) Long-term loans and advances	40928	33817	35089
(e) Other non-current assets	830	818	830
	187675	178327	184259
2 Current assets			
(a) Current investments	8	8	8
(b) Inventories	99806	99259	98885
(c) Trade receivables	318640	317065	323572
(d) Cash and Cash equivalents	23822	16514	31658
(e) Short-term loans and advances	31421	27184	25677
(f) Other Current Assets	40469	40878	40894
	514166	500908	520694
TOTAL ASSETS	701841	679235	704953

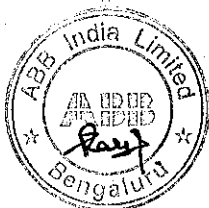
Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 23rd July, 2014.
- (2) Net profit of Rs 242 Lakhs of Baldor Electric India Private Limited (erstwhile wholly owned subsidiary of the Company) on amalgamation, from the appointed date i.e. 1st April, 2012 to 31st December, 2012 of the earlier year has been accounted separately in the previous year ended 31st December, 2013. The Scheme has become effective on 1st November, 2013. The financial results for the corresponding 3 months ended 30th June 2013 in the previous year and year to date figures for the previous year ended 30th June 2013 has been restated to include results of operations of Baldor in these periods.
- (3) The auditors have conducted a limited review of the above financial results for the quarter ended on 30th June, 2014.
- (4) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary, to conform with the current year's classification.

Place : Bengaluru
Date : 23rd July, 2014

For ABB India Limited


Bazmi R Husain,
Managing Director

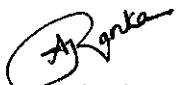


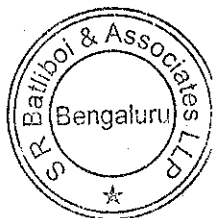
Limited Review Report

**Review Report to
The Board of Directors,
ABB India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act 1956, which are deemed to be applicable as per section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



Place : Bengaluru, India
Date : July 23, 2014