

**ABB INDIA LIMITED**

(Formerly known as ABB Limited)

CIN: L32202KA1949PLC032923

Regd. Office: 21st Floor, World Trade Centre, Brigade Gateway, No. 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055

Phone: 080 2294 9240/9150 Telefax: 080 2294 9148 Email: investor.helpdesk@in.abb.com

**Statement of unaudited results for the quarter and nine months ended 30/ 09/ 2014**

**Part I**

(Rs. in Lakhs)

Particulars	3 months ended 30/ 09/ 2014	Preceding 3 months ended 30/ 06/ 2014	Corresponding 3 months ended 30/ 09/ 2013 in the previous year	Year to date figures for current period ended 30/ 09/ 2014	Year to date figures for the previous year ended 30/ 09/ 2013	Previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales/Income from operations (Net of excise duty)	182138	179440	176240	542576	545671	763162
(b) Other operating income	2359	2778	2350	6910	6141	9037
<b>Total Income from operations (net)</b>	<b>184497</b>	<b>182218</b>	<b>178590</b>	<b>549486</b>	<b>551812</b>	<b>772199</b>
<b>2 Expenses</b>						
(a) Cost of raw materials and components consumed and project bought outs	106199	109254	106355	318788	334491	462919
(b) Purchases of stock-in-trade	8108	6570	8597	22911	21121	31407
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134)	(1757)	(1794)	(852)	(3827)	(1298)
(d) Subcontracting charges	9277	9293	10803	29330	35405	46820
(e) Employee benefits expense	17192	16971	16265	50977	48930	67706
(f) Depreciation and amortisation expense	2834	2786	2573	8361	7631	10331
(g) Other expenses	31442	29306	27822	90766	83646	117653
<b>Total expenses</b>	<b>174918</b>	<b>172423</b>	<b>170621</b>	<b>520281</b>	<b>527397</b>	<b>735538</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>9579</b>	<b>9795</b>	<b>7969</b>	<b>29205</b>	<b>24415</b>	<b>36661</b>
<b>4 Other income</b>	<b>105</b>	<b>41</b>	<b>92</b>	<b>259</b>	<b>630</b>	<b>699</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9684</b>	<b>9836</b>	<b>8061</b>	<b>29464</b>	<b>25045</b>	<b>37360</b>
<b>6 Finance costs</b>	<b>2754</b>	<b>2536</b>	<b>2699</b>	<b>7497</b>	<b>7234</b>	<b>10113</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>6930</b>	<b>7300</b>	<b>5362</b>	<b>21967</b>	<b>17811</b>	<b>27247</b>
<b>8 Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>6930</b>	<b>7300</b>	<b>5362</b>	<b>21967</b>	<b>17811</b>	<b>27247</b>
<b>10 Tax expense</b>	<b>2432</b>	<b>2531</b>	<b>1801</b>	<b>7532</b>	<b>5981</b>	<b>9558</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>4498</b>	<b>4769</b>	<b>3561</b>	<b>14435</b>	<b>11830</b>	<b>17689</b>
<b>12 Extraordinary Items (net of tax expense)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>4498</b>	<b>4769</b>	<b>3561</b>	<b>14435</b>	<b>11830</b>	<b>17689</b>
<b>14 Impact of scheme of amalgamation relating to previous year (refer note 2)</b>	<b>0</b>	<b>0</b>	<b>242</b>	<b>0</b>	<b>242</b>	<b>242</b>
<b>15 Net Profit / (Loss) for the period / year after giving impact of scheme of amalgamation relating to previous year (13+14)</b>	<b>4498</b>	<b>4769</b>	<b>3803</b>	<b>14435</b>	<b>12072</b>	<b>17931</b>
<b>16 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)</b>	<b>4238</b>	<b>4238</b>	<b>4238</b>	<b>4238</b>	<b>4238</b>	<b>4238</b>
<b>17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>263518</b>
<b>18 i) Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)</b>						
a) Basic	2.12	2.25	1.68	6.81	5.58	8.46
b) Diluted	2.12	2.25	1.68	6.81	5.58	8.46
<b>ii) Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)</b>						
a) Basic	2.12	2.25	1.68	6.81	5.58	8.46
b) Diluted	2.12	2.25	1.68	6.81	5.58	8.46

See accompanying notes to the financial results

Part II

Select information for the quarter ended 30/ 09/ 2014						
Particulars	3 months ended 30/ 09/ 2014	Preceding 3 months ended 30/ 06/ 2014	Corresponding 3 months ended 30/ 09/ 2013 in the previous year	Year to date figures for current period ended 30/ 09/ 2014	Year to date figures for the previous year ended 30/ 09/ 2013	Previous year ended 31/ 12/ 2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	52977094	52977094	52977094	52977094	52977094	52977094
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	158931281	158931281	158931281	158931281	158931281	158931281
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended (30/ 09/ 2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	164
Disposed of during the quarter	164
Remaining unresolved at the end of the quarter	Nil



Part III

(Rs. in Lakhs)

Revenues, Results and Capital Employed for the Segments						
Particulars	3 months ended 30/ 09/ 2014	Preceding 3 months ended 30/ 08/ 2014	Corresponding 3 months ended 30/ 09/ 2013 in the previous year	Year to date figures for current period ended 30/ 09/ 2014	Year to date figures for the previous year ended 30/ 09/ 2013	Previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenues</b>						
Power Systems	49388	53647	45329	150696	170872	238505
Power Products	54016	55356	51950	166762	148658	213044
Process Automation	30900	30169	30084	89975	90222	124802
Discrete Automation and Motion	49234	39551	45538	132314	132640	182365
Low Voltage Products	17259	19316	17333	54723	47102	67686
Total	200797	198039	190234	594470	589494	826402
Unallocated	1293	1477	1162	3810	3182	4304
Total	202090	199516	191396	598280	592676	830706
Less : Inter segment revenues	17593	17298	12806	48794	40864	58507
Total Income from operations	184497	182218	178590	549486	551812	772199
<b>2 Segment Results (Profit Before Tax and Interest)</b>						
Power Systems	2568	3147	2496	8028	8323	9387
Power Products	3184	3497	4289	12478	10984	17014
Process Automation	2220	2823	738	7098	3547	7112
Discrete Automation and Motion	3223	2099	2800	7243	8625	12524
Low Voltage Products	1203	1128	797	3113	1651	2528
Total	12398	12694	11120	37960	33130	48665
(Add) / Less - Interest	2754	2536	2699	7497	7234	10113
- Other unallocated expenditure net off unallocated income	2714	2858	3059	8496	8085	11205
Total Profit Before Tax	6930	7300	5362	21967	17811	27247
<b>3 Capital Employed</b>						
Power Systems	90160	91890	76753	90160	76753	60745
Power Products	80171	82292	93742	80171	93742	84432
Process Automation	39743	43995	43982	39743	43982	37731
Discrete Automation and Motion	37692	37582	38043	37692	38043	29257
Low Voltage Products	31173	30112	31366	31173	31366	27919
Unallocated	3252	(8178)	(10968)	3252	(10968)	27672
Total	282191	277693	272918	282191	272918	267756

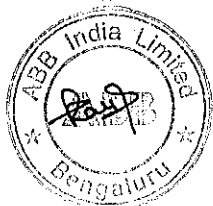
Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 28th October, 2014.
- (2) Net profit of Rs 242 Lakhs of Baldor Electric India Private Limited (erstwhile wholly owned subsidiary of the Company) on amalgamation, from the appointed date i.e. 1st April, 2012 to 31st December, 2012 of the earlier year has been accounted separately in the previous year ended 31st December, 2013. The Scheme has become effective on 1st November, 2013. The financial results for the corresponding 3 months ended 30th September 2013 in the previous year and year to date figures for the previous year ended 30th September 2013 has been restated to include results of operations of Baldor in these periods.
- (3) The auditors have conducted a limited review of the above financial results for the quarter ended on 30th September, 2014.
- (4) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary, to conform with the current year's classification.

For ABB India Limited

Bazmi R Husain  
Managing Director

Place : Bengaluru  
Date : 28th October, 2014



## Limited Review Report

### Review Report to The Board of Directors, ABB India Limited

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm registration number: 101049W  
Chartered Accountants

*Kaustav Ghose*  
per Kaustav Ghose  
Partner  
Membership No.: 57828  
Place: Bengaluru, India  
Date: October 28, 2014

