

Purchases

ABB AB and all legal entities within the Swedish ABB Group, including companies controlled by ABB AB

Through good business acumen in its purchasing operations, ABB should make a powerful contribution to the group's positive financial performance.

- By good business acumen, we mean using our expertise, seeing the whole picture and building business relationships based on responsibility, respect and decisiveness.
- We shall, in cooperation with our suppliers, offer our customers products and services that take both people and the environment into consideration.
- We shall influence the entire value chain for products and services through a structured choice of purchasing processes, suppliers and ranges.
- Through cooperation, we leverage ABB's strengths and in so doing synergy effects in our purchasing work, to achieve the lowest total cost.
- Through continuous learning and with the aid of new technology, we apply the best possible purchasing methodology.
- We evaluate, audit and continuously monitor the quality and ability to delivery of our most important suppliers. This enables us to continuously develop our supplier base and ensure we have the right suppliers.
- We buy from ABB whenever possible.
- We order from suppliers with ABB agreements and are loyal to the agreements the group signs.

Västerås, January 1st, 2021



Dennis Helfridsson, Managing Director, ABB AB